

SPORTKING INDIA LIMITED

POLICY FOR LISTING AND TRADING OF EQUITY SHARES (AGAINST WHICH THERE ARE CALLS-IN-ARREARS) OF THE COMPANY ON BSE LIMITED

POLICY INTRODUCTION

The Board of Directors ("the Board") of the Company understands the importance of stakeholders' confidence and trust in the Company. Considering that there is a need for proper identification, conduct and documentation regarding listing and trading of equity shares of the company (against which there are calls in arrears of the balance money allotment/call money hereinafter referred as partly paid up equity shares) on BSE Limited.

In order to ensure transparency for treatment of partly paid up equity shares of the company for listing and trading at BSE Limited and avoidance of conflict of interest with the stakeholders, the Board of Directors has adopted the following policy and procedure with respect to treatment of partly paid up equity shares of the company for listing at BSE Limited.

DEFINITIONS

'Board' shall mean the Board of Directors of the Company, which comprising all executive, non-executive, independent director and nominee director.

'Chief Financial Officer' means a person appointed as the Chief Financial Officer of a company

"Compliance Officer" means "Company Secretary" of the Company.

'The Company' shall mean Sportking India Ltd.

'Executive Director' shall mean and include Company's Managing Director, Functional Directors, and such other Directors are in full time employment of the Company.

'BSE Limited or BSE' shall mean Bombay Stock Exchange Limited

'Registrar and Transfer Agents' shall mean Beetal Financial and Computer Services Private Limited

INTERPRETATION

Terms that have not been defined in this Policy shall have the same meaning assigned to them in the Companies Act, 2013, Listing Agreement and/or any other SEBI Regulation(s) as amended from time to time.

PURPOSE OF THIS POLICY

The total issued equity capital of the company is 3561000 equity shares of Rs. 10/- each out of which 3070200 equity shares of Rs. 10/- each are fully paid up and 490800 equity shares of Rs. 10/- each are partly up as on 31.03.2015. The company had applied for listing of all its 3561000 equity shares at BSE Limited and received in-principle approval for listing and trading of all the 3561000 equity shares but final listing and trading approval has been granted by them only for the fully paid up equity shares. The listing and trading approval for partly paid up shares will be granted by them after the receipt of calls in arrears amount by the company from the shareholders

i.e. as and when the same becomes fully paid-up. So now the company make this policy for treatment of partly paid up shares for the purpose of listing and trading at BSE Limited.

APPLICABILITY

This Policy applies on 490800 partly paid up equity shares of Rs, 10/- each and shall be applicable from 14th day of August, 2015.

TERMS AND CONDITIONS REGARDING TREATMENT OF PARTLY PAID UP EQUITY SHARES IN THE COMPANY FOR THE PURPOSE OF FINAL LISTING AND TRADING AT BSE LIMITED

1. Calls in Arrears amount will be received by bank draft or cheque drawn in favor of Sportking India Limited and the original equity share certificate be sent by the member to the company for necessary endorsement of fully paid up shares.
2. Within 7-15 days of receipt of payment and share certificate received the company will send back the duly endorsed fully paid up share certificate to the shareholder.
3. The company will inform such receipt of money from partly paid up holders to BSE and Registrar and Transfer agents of the company on fortnightly basis i.e. upto 22nd in case of receipt of such payment in the first fortnight and 7th of next month in case of second fortnight.

AUTHORITY

The following persons of the company are authorised to deal with the matters related to partly paid up equity shares of the company:

1. Chairman-cum-Managing Director, or
2. Managing Director, or
3. Whole-time Director, or
4. Chief Financial Officer, or
5. Company Secretary

INFORMATION TO BSE

The final listing and trading approval for such endorsed up fully paid up equity shares will be applied to BSE for listing along with following documents:

- Letter of Application and Listing application along with pre and post distribution schedule.
- Certificate from Practicing Chartered Accountant / Statutory Auditor regarding receipt of funds of calls-in- arrears.
- Shareholding pattern of the company as per clause 35 of listing agreement Post shares become fully paid.
- Certified true copy of resolution passed by the Board of directors of the company for listing and trading approval of such partly paid up equity shares converted into fully paid-up equity shares.