

Sportking INDIA LTD

(Govt. Recognised Trading House)

Corporate Office : Vill. Kanech, Near Sahnewal, G. T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 284545
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141 001 Ph. (0161) 2770954 to 55 Fax : 277095
E-mail : sportking@sportking.co.in For online shopping visit us
Website : www.sportking.co.in www.sportkingbrands.com
CIN No. L17122DL1989PLC035051

SIL / 2016-17/SE

30.05.2016

To,
The Manager - Listing Operations,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Sub: Disclosure under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)

Dear Sir,


Pursuant to regulation 30 of Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Director's in its meeting held on 30th May 2016 had approved the Audited Financial Results of the Company for the quarter/year ended 31st March 2016.

In this regard, please find attached herewith following documents:-

1. Audited Financial Results for the quarter/year ended 31st March 2016.
2. Auditor's Report on Audited Financial Results.
3. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for Audit Report with un-modified opinion.

You are requested to take the above mentioned information on your records.

Yours truly,


For SPORTKING INDIA LIMITED
NIKHIL KALRA
COMPANY SECRETARY
(ACS – 30289)

Regd. Office : 5/69. Guru Mansion, 1st Floor, Padam Singh Road, Karol Bagh, New Delhi-110 005. Ph.(011) 25754885, 25747028
WORKS *SPORTKING INDIA LTD. Village Meharban, Rahon Road, Ludhiana-141007 Ph. : (0161) 2690691 to 95 & 2690697 Fax : 2690690
*SPORTKING SYNTHETICS, Vill. Kanech, Near Sahnewal, G. T. Road, Ludhiana-141120 Ph. : (0161) 2845456, 57, 59, 60 Fax : 2845458
*SPORTKING PROCESSORS, Village Barmalipur, Near Doraha, G. T. Road, Ludhiana - 141416 Ph. : (01628) 244152, 244153
*SPORTKING INDUSTRIES, Village Jeeda, NH-15, Kotkapura Road, Bathinda-151201 Ph. : (0164) 2767763, 544, 644, 744 Fax : 2767844

SPORTKING INDIA LIMITED

CIN: L17122DL1989PLC035050

Regd. Off: 5/ 69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005.

Phone: 011-25754885, 25747028, Website: www.sportking.co.in, Email: cs@sportking.co.in

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2016

SR. NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2016 (AUDITED)	31.12.2015 (UNAUDITED)	31.03.2015 (AUDITED)	31.03.2016 (AUDITED)	31.03.2015 (AUDITED)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	23486.47	24796.18	28302.40	101553.39	110232.04
	(b) Other operating Income	346.59	593.80	650.64	1954.30	2456.39
	Total Income From Operations (Net)	23833.06	25389.98	28953.04	103507.69	112688.43
2	Expenses					
	a) Cost of Material Consumed	14710.49	14460.84	18076.12	61551.76	71952.23
	b) Purchase of Stock-in-trade	1474.81	1248.06	737.31	5422.64	1199.22
	c) Changes in Inventories of FG,WIP and Stock in Trade	-865.53	997.39	-70.83	9.45	2049.66
	d) Employees benefit expense	1993.17	1461.54	1377.23	6317.53	5361.84
	e) Depreciation and amortisation expense	1515.61	1441.00	1403.37	5906.39	7000.99
	f) Power & Fuel	2321.88	2250.49	2189.78	9389.71	10089.74
	g) Other expenditure	1751.96	2278.79	1771.05	8218.29	8664.62
	Total Expenses	22902.39	24138.11	25484.03	96815.77	106318.30
3	Profit/ (Loss) from operations before other Income, Finance Cost & Exceptional Items (1-2)	930.67	1251.87	3469.01	6691.92	6370.13
4	Other Income	302.15	-9.71	-21.52	457.67	1746.13
5	Profit/(Loss) from Ordinary Activities before Finance Costs & exceptional Items (3+4)	1232.82	1242.16	3447.49	7149.59	8116.26
6	Finance Costs	1411.49	1084.77	1686.61	5107.15	7852.28
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional Items (5+6)	-178.67	157.39	1760.88	2042.44	263.98
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	-178.67	157.39	1760.88	2042.44	263.98
10	Tax expense					
	MAT credit Entitlement	0.00	0.00	-69.70	0.00	-69.70
	Provision for Taxation: Current Tax	870.87	0.00	93.32	870.87	93.32
	: Deferred Tax	34.00	0.00	238.00	34.00	-562.00
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax(9+10)	-1083.54	157.39	1499.26	1137.57	802.36
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11+12)	-1083.54	157.39	1499.26	1137.57	802.36
14	Paid-up Equity Share Capital (Rs. 10/-each)	339.69	339.69	339.65	339.69	339.65
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				15335.18	14197.41
16	Earning Per Share (EPS)					
	a) Basic & Diluted EPS before Extraordinary Items (Not Annualised)	-30.43	4.42	42.10	31.95	22.53
	b) Basic & Diluted EPS after Extraordinary Items (Not Annualised)	-30.43	4.42	42.10	31.95	22.53

Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at Current Year ended	As at Previous Year ended
	31.03.2016 (Audited)	31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1191.35	1191.27
(b) Reserves and Surplus	15335.18	14197.41
(c) Money received against share warrants	0.00	0.00
Sub-Total - Shareholders Funds	16526.53	15388.68
2 Share Application Money Pending Allotment	0.00	0.00
3 Non- Current Liabilities		
(a) Long Term Borrowings	25681.57	30605.67
(b) Deferred Tax Liabilities (Net)	2493.00	2459.00
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	508.93	449.65
Sub-Total - Non Current Liabilities	28683.50	33514.32
4 Current Liabilities		
(a) Short Term Borrowings	25821.08	17872.54
(b) Trade Payable	1857.02	2875.70
(c) Other Current Liabilities	7702.90	8060.64
(d) Short Term Provisions	502.72	79.04
Sub-Total - Current Liabilities	35883.72	28887.92
TOTAL EQUITIES AND LIABILITIES	81093.75	77790.92
B ASSETS		
1 Non - Current Assets		
(a) Fixed Assets	40057.85	45240.81
(b) Non Current Investments	0.00	0.00
(c) Deferred Tax Assets (Net)	0.00	0.00
(d) Long term loans and advances	1071.67	701.48
(e) other non current assets	0.00	0.00
Sub-Total - Non Current Assets	41129.52	45942.29
2 Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	26801.41	16001.41
(c) Trade Receivables	4874.98	6490.39
(d) Cash and Cash Equivalents	298.63	278.30
(e) Short term loans and advances	3516.78	3431.51
(f) Other current assets	4472.43	5647.02
Sub-Total - Current Assets	39964.23	31848.63
TOTAL ASSETS	81093.75	77790.92



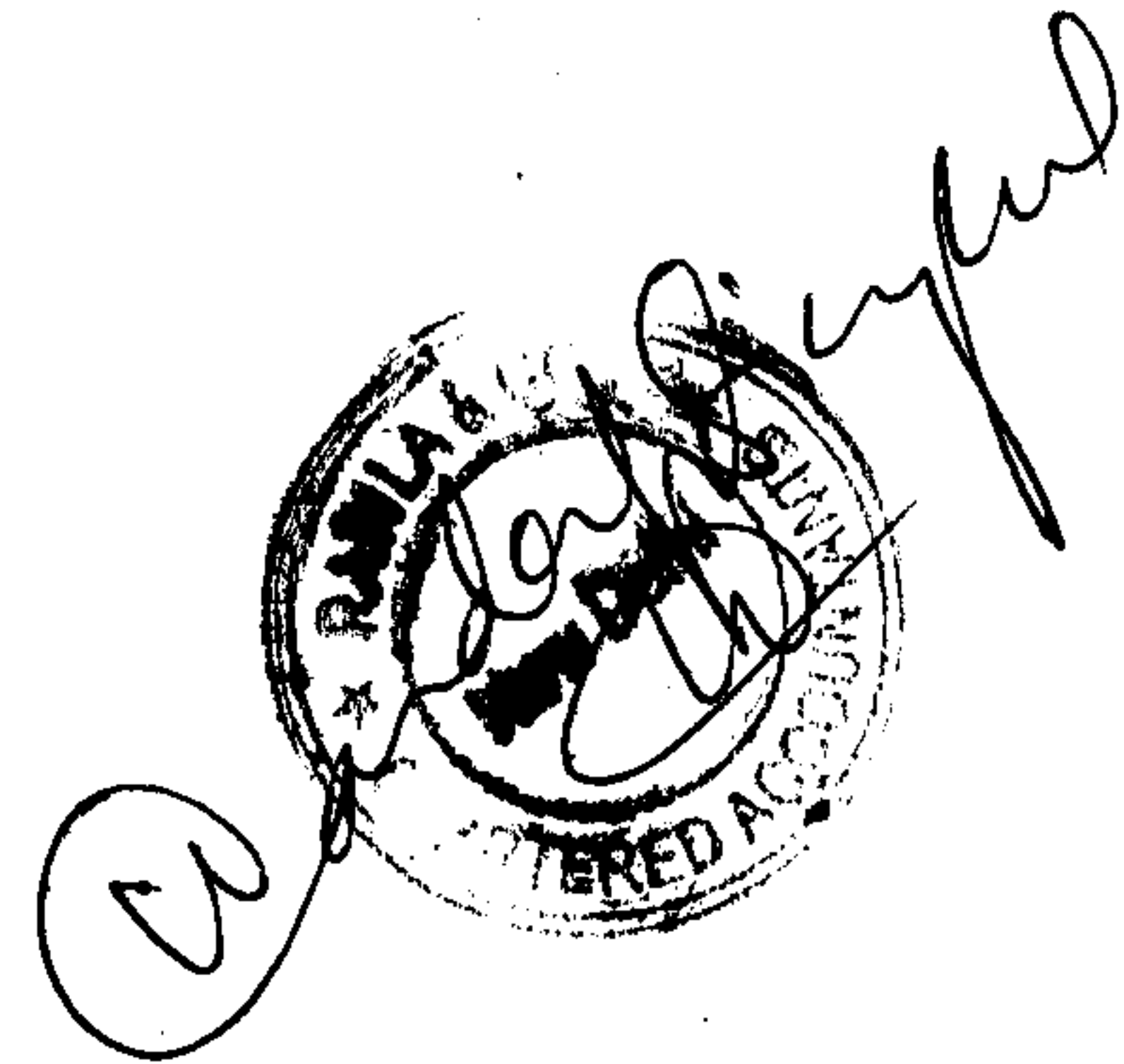
Notes :

1	The figures of the last quarter ending 31.03.2016 are the balancing figures between the audited figures in respect of full financial year 2015-16 and the published year to date figures upto the third quarter ending 31.12.2015 of current financial year 2015-16.
2	The provision for current/deferred tax for the Full Financial year 2015-16 has been adjusted in the current quarter ending 31st March 2016.
3	Punjab State Power Corporation Limited has raised a demand of Rs. 145957/- on 05.12.2011 under section 126 of the Electricity Act, 2003 and the company had already paid said demand and the matter was closed. They had revised demand to Rs. 4.15 Crs on 13.12.2013 which was challenged before the Hon'ble High Court of Punjab & Haryana and the court had already issued an interim order that the electricity connection of the company shall not be discontinued.
4	The company has only one segment of 'Yarns' and accordingly the figures of 'Segment Reporting' as per Accounting Standard 17 issued by the Institute of Chartered Accountants of India, is not separately given.
5	Corresponding previous period figures have been regrouped / rearranged wherever considered necessary
6	The above Audited financial results for the quarter/year ended 31st March, 2016 were reviewed by the Audit Committee at their meeting held on 30th May 2016 and approved by the Board of Directors at their meeting held on 30th May 2016.

Date: 30.05.2016
PLACE : LUDHIANA

FOR SPORTKING INDIA LIMITED


MUNISH AVASTHI
MANAGING DIRECTOR
DIN: 00442425





RAWLA & COMPANY

Chartered Accountants

504, SURYA KIRAN, 19 Kasturba Gandhi Marg, New Delhi - 110 001
Ph. : 41510425 - 26 Fax : 41510427 e-mail : services@rawlaco.in www.rawlaco.in

CERTIFICATE NO.: 1602/16

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors of
Sportking India Limited

We have audited the quarterly financial results of Sportking India Limited for the quarter ended 31st March 2016 and the year to date results for the period from 1st April 2015 to 31st March 2016 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements which had been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder by the Institute of Chartered Accountant of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as to the year date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2016 as well as net profit & the year to date results for the period from 01st April 2015 to 31st March 2016.

For Rawla & Company
Chartered Accountants
Firm Regn. No.01661N



CA Hardeep Singhal
(Partner)
M. No. 505618



Place: Ludhiana
Date: May 30, 2016

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CIN No. L17122DL1989PLC035050

DECLARATION

{Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015}

It is hereby declared and confirmed that the Auditor's Report on Annual Standalone Financials Results of the Company for the Year ended 31st March 2016, are with un-modified opinion.

This declaration is furnished pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as notified on 25th May 2016.

For SPORTKING INDIA LIMITED

Munish Avasthi
(DIN: 00442425)
Managing Director



Date: 30.05.2016

Place: Ludhiana