

**LIMITED REVIEW REPORT**

To  
The Board of Director's  
Sportking India Limited

We have reviewed the accompanying statement of Unaudited Financial results of SPORTKING INDIA LIMITED, 5/69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005 for the period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAWLA & COMPANY  
Chartered Accountants  
Firm Regn. No: 001661N



CA Hardeep Singhal  
(Partner)  
M. No.: 505618



New Delhi  
February 13, 2016

# SPORTKING INDIA LIMITED

CIN: L17122DL1989PLC035050

Regd. Off: 5/ 69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005.

Phone: 011-25754885, 25747028, Website: www.sportking.co.in, Email: cs@sportking.co.in

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2015

SR. NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015 (UNAUDITED)	30.09.2015 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.12.2015 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	24796.18	23877.15	25627.05	78066.92	81929.64	110232.04
	(b) Other operating income	593.80	509.79	639.93	1607.71	1805.75	2456.39
	<b>Total Income From Operations (Net)</b>	<b>25389.98</b>	<b>24386.94</b>	<b>26266.98</b>	<b>79674.63</b>	<b>83735.39</b>	<b>112688.43</b>
2	<b>Expenses</b>						
	a) Cost of Material Consumed	14460.84	15926.83	16187.81	46841.27	54320.99	73134.42
	b) Purchase of Stock-in-trade	1248.06	803.32	0.00	3947.83	17.03	17.03
	c) Changes in inventories of FG,WIP and Stock in Trade	997.39	-1413.07	512.90	874.98	2120.49	2049.66
	d) Employees benefit expense	1461.54	1449.31	1285.63	4324.36	3984.61	5361.84
	e) Depreciation and amortisation expense	1441.00	1487.41	1384.50	4390.78	5597.62	7000.99
	f) Power & Fuel	2250.49	2304.45	2494.21	7067.83	7899.95	10089.73
	g) Other expenditure	2278.79	2013.93	2307.46	6466.33	6893.58	8664.63
	<b>Total Expenses</b>	<b>24138.11</b>	<b>22572.18</b>	<b>24172.51</b>	<b>73913.36</b>	<b>80834.27</b>	<b>106318.30</b>
3	<b>Profit/(Loss) from operations before other income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>1251.87</b>	<b>1814.76</b>	<b>2094.47</b>	<b>5761.25</b>	<b>2901.12</b>	<b>6370.13</b>
4	Other Income	-9.71	-29.02	728.93	155.52	1815.88	1918.11
5	<b>Profit/(Loss) from Ordinary Activities before Finance Costs &amp; exceptional Items (3+4)</b>	<b>1242.16</b>	<b>1785.74</b>	<b>2823.40</b>	<b>5916.77</b>	<b>4717.00</b>	<b>8288.24</b>
6	Finance Costs	1084.77	1113.64	1931.66	3695.66	6213.90	8024.26
7	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional items (5+6)</b>	<b>157.39</b>	<b>672.10</b>	<b>891.74</b>	<b>2221.11</b>	<b>-1496.90</b>	<b>263.98</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>157.39</b>	<b>672.10</b>	<b>891.74</b>	<b>2221.11</b>	<b>-1496.90</b>	<b>263.98</b>
10	Tax expense						
	MAT credit Entitlement						69.70
	Provision for Taxation: Current Tax	0.00	0.00	0.00	0.00	0.00	93.32
	: Deferred Tax	0.00	0.00	0.00	0.00	-800.00	-562.00
11	<b>Net Profit (+)/ Loss(-) from Ordinary Activities after tax(9+10)</b>	<b>157.39</b>	<b>672.10</b>	<b>891.74</b>	<b>2221.11</b>	<b>-696.90</b>	<b>802.36</b>
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/ Loss(-) for the period (11+12)</b>	<b>157.39</b>	<b>672.10</b>	<b>891.74</b>	<b>2221.11</b>	<b>-696.90</b>	<b>802.36</b>
14	Paid-up Equity Share Capital (Rs. 10/-each)	339.69	339.69	339.65	339.69	339.65	339.65
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						14197.41
16	<b>Earning Per Share (EPS)</b>						
	a) Basic & Diluted EPS before Extraordinary Items (Not Annualised)	4.42	18.87	25.04	62.37	-19.57	22.54
	b) Basic & Diluted EPS after Extraordinary Items (Not Annualised)	4.42	18.87	25.04	62.37	-19.57	22.54

**Notes :**

1	The provision for income tax (including interest) /MAT or its Credit Entitlement/deferred tax/provision for doubtful debts if any, will be made at the end of the year.
2	Punjab State Power Corporation Limited has raised a demand of Rs. 145957/- on 05.12.2011 under section 126 of the Electricity Act, 2003 and the company had already paid said demand and the matter was closed. They had revised demand to Rs. 4.15 Crs on 13.12.2013 which was challenged before the Hon'ble High Court of Punjab & Haryana and the court had already issued an interim order that the electricity connection of the company shall not be discontinued.
3	The company has only one segment of 'Yarns' and accordingly the figures of 'Segment Reporting' as per Accounting Standard 17 issued by the Institute of Chartered Accountants of India, is not separately given.
4	A major part of the revenue of the company comes from export sales and as such company has foreign currency exposure against firm commitments and/or highly probable-forecastable transactions. The opportunity loss of Rs. 1.30 Crs on account of export forward contracts / Packing Credit Foreign Currency outstandings as per Accounting Standard-11 on "the effects of changes in foreign exchange rates" has not been accounted for in view of significant currency fluctuation associated with the exchange rate.
5	Corresponding previous period figures have been regrouped / rearranged wherever considered necessary
6	The above un-audited financial results for the quarter ended 31st December, 2015 were reviewed by the Audit Committee at their meeting held on 13th February 2016 and approved by the Board of Directors at their meeting held on 13th February 2016. The Statutory Auditors have carried out "Limited Review" of the same as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date: 13.02.2016  
PLACE : LUDHIANA

FOR SPORTKING INDIA LIMITED

*Munish Avasthi*  
MUNISH AVASTHI

MANAGING DIRECTOR  
DIN: 00442425

