

*Certificate No. 896/14***LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Unaudited Financial results of SPORTKING INDIA LIMITED, 5/69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005 for the quarter ended 30th June, 2014. This statement is the responsibility of the company's management and has been approved by the Limited Review Committee of Board. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, except the amount of depreciation as per the provisions of the Companies Act, 2013 has been calculated by the company and carrying value of such assets as on 1st April, 2014 adjusted to retained earnings, has not been reviewed in detail by us.

The disclosures pertaining to details of public shareholding and promoters' shareholding including details of pledged/encumbered shares of promoters/promoter group contained in the format of unaudited financial results have been traced from the disclosures made by the management.

For RAWLA & COMPANY
(FRN: 001661N)

Chartered Accountants

[Signature]

[Y. P. RAWLA]

Membership No. 10475

Place: New Delhi

Dated: 14.08.2014

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

SR. NO	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2014 (UNAUDITED)	31.03.2014 (AUDITED)	30.06.2013 (UNAUDITED)	31.03.2014 (AUDITED)
1	Income from Operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other operating Income Total Income From Operations (Net)	27244.72 539.68 27784.40	27942.90 1105.26 29048.16	24512.17 458.38 24970.55	103299.35 3188.65 106488.00
2	Expenses a) Cost of Material Consumed b) Purchase of Stock in Trade c) Changes in Inventories of FG, WIP and Stock in Trade d) Employees benefit expense e) Depreciation f) Power & Fuel g) Other expenditure Total Expenses	18978.16 17.03 (1,165.55) 1360.05 1762.38 2774.19 2213.75 25940.01	18162.55 0.00 549.78 1421.60 1306.83 2653.85 2536.26 26630.87	14824.46 0.00 729.49 1154.29 1118.82 2364.61 1481.36 21673.03	65758.22 50.00 561.70 5170.24 4663.30 9862.24 8681.25 94746.95
3	Profit from operations before other Income, Finance Cost & Exceptional Items (1-2)	1844.39	2417.29	3297.52	11741.05
4	Other Income	315.66	148.39	32.72	241.26
5	Profit/(Loss) from Ordinary Activities before Finance Costs & exceptional Items (3+4)	2160.05	2565.68	3330.24	11982.31
6	Finance Costs	2149.11	2318.10	1890.23	7679.20
7	Profit/(Loss) from Ordinary Activities after Finance Costs u) before exceptional Items (5+6)	10.94	247.58	1440.01	4303.11
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	10.94	247.58	1440.01	4303.11
10	MAT credit Entitlement		(901.95)		(901.95)
11	Tax expense	0.00	901.95	0.00	901.95
	Provision for Taxation: Current Tax	0.00	1559.00	0.00	1559.00
	: Deferred Tax				
12	Net Profit (+)/ Loss(-) from Ordinary Activities after tax(9+10-11)	10.94	-1311.42	1440.01	2744.11
13	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00
14	Net Profit(+)/ Loss(-) for the period (12-13)	10.94	-1311.42	1440.01	2744.11
15	Paid-up Equity Share Capital (Rs. 10/-each)	336.42	336.42	336.42	336.42
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				13555.27
17	Earning Per Share (EPS) a) Basic & Diluted EPS before Extraordinary Items b) Basic & Diluted EPS after Extraordinary Items	0.31 0.31	-36.83 -36.83	40.44 40.44	77.06 77.06
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding Number of Shares	1134250 31.85	1134250 31.85	1135450 31.89	1134250 31.85
2	Promoters and Promoter group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of total shareholding of promoter and promoter group) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of total shareholding of promoter and promoter group)	600000 24.72 16.85 1826750 75.28 51.30	600000 24.72 16.85 1826750 75.28 51.30	600000 24.74 16.85 1825550 75.26 51.27	600000 24.72 16.85 1826750 75.28 51.30
B	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	3 months ended 30.06.2014 NIL NIL NIL NIL			

Notes :

1	The provision for current/deferred tax, if any will be made at the end of the year. Punjab State Power Corporation Limited has raised a demand of Rs. 145957/- on 05.12.2011 under section 126 of the Electricity Act, 2003 and the company had already paid said demand and the matter was closed. They had revised demand to Rs. 4.15 Crs on 13.12.2013 which was challenged before the Hon'ble High Court, Punjab & Haryana and court had already issued an interim order that the electricity connection of the company shall not be discontinued.
3	Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act. In case of Fixed Assets which has already completed their useful life in terms of schedule II of the Act, the carrying value (net of residual value) of such assets as at 1st April 2014 amounting to Rs. 1.62 Crs (net of deferred tax) has been adjusted to Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated as per Straight line method over the re-calculated remaining useful life. The depreciation and amortisation expense charged for the quarter ended 30th June 2014 would have been lower by Rs. 3.99 crores, had the Company continued with the previously prescribed depreciation rates as per Schedule-XIV of Companies Act, 1956.
4	The company has only one segment of 'Yarns' and accordingly the figures of 'Segment Reporting' as per Accounting Standard 17 issued by the Institute of Chartered Accountants of India, is not separately given.
5	Corresponding previous period figures have been regrouped /rearranged wherever considered necessary
6	The above audited financial results for the quarter ended 30th June, 2014 were reviewed by the Audit Committee at their meeting held on 14th August 2014 and approved by the Board of Directors at their meetings held on 14th August 2014.

FOR SPORTKING INDIA LIMITED

RAJ KUMAR AVASTHI

CHAIRMAN CUM MANAGING DIRECTOR

DIN: 01041890

Date: 14.08.2014

PLACE: LUDHIANA

