

SPORTKING INDIA LIMITED					
CIN: L17122DL1989PLC035050					
Regd. Off: 5/ 69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005.					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015					
PART I					(Rs. In Lakhs)
SR. NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	29393.59	28302.40	27244.72	110232.04
	(b) Other operating Income	504.12	650.64	539.68	2456.39
	Total Income From Operations (Net)	29897.71	28953.04	27784.40	112688.43
2	Expenses				
	a) Cost of Material Consumed/traded goods	16453.60	18813.43	18978.16	73134.42
	b) Purchase of Stock in Trade	1896.45	0.00	17.03	17.03
	c) Changes in Inventories of FG,WIP and Stock in Trade	1290.66	-70.83	-1165.55	2049.66
	d) Employees benefit expense	1413.51	1377.23	1360.05	5361.84
	e) Depreciation	1462.37	1403.37	1762.38	7000.99
	f) Power & Fuel	2512.89	2189.78	2774.19	10089.73
	g) Other expenditure	2173.61	1866.93	2213.75	8664.63
	Total Expenses	27203.09	25579.91	25940.01	106318.30
3	Profit from operations before other Income, Finance Cost & Exceptional Items (1-2)	2694.62	3373.13	1844.39	6370.13
4	Other Income	194.25	102.23	386.94	1918.11
5	Profit/(Loss) from Ordinary Activities before Finance Costs & exceptional items (3+4)	2888.87	3475.36	2231.33	8288.24
6	Finance Costs	1497.25	1714.48	2220.39	8024.26
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional items (5+6)	1391.62	1760.88	10.94	263.98
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	1391.62	1760.88	10.94	263.98
10	MAT credit entitlement		69.70		69.70
11	Tax expense				
	Provision for Taxation: Current Tax	0.00	93.32	0.00	93.32
	: Deferred Tax	0.00	238.00	0.00	-562.00
12	Net Profit (+)/ Loss(-) from Ordinary Activities after tax(9+10-11)	1391.62	1499.26	10.94	802.36
13	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00
14	Net Profit(+)/ Loss(-) for the period (12-13)	1391.62	1499.26	10.94	802.36
15	Paid-up Equity Share Capital (Rs. 10/-each)	339.65	339.65	336.42	339.65
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				
17	Earning Per Share (EPS)				
	a) Basic & Diluted EPS before Extraordinary Items	39.09	42.11	0.31	22.54
	b) Basic & Diluted EPS after Extraordinary Items	39.09	42.11	0.31	22.54
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of Shares	1124850	1124850	1134250	1124850
	Percentage of Shares	31.59	31.59	31.85	31.59
2	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	600000	600000	600000	600000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	24.63	24.63	24.72	24.63
	- Percentage of shares (as a % of total share capital of Co.)	16.85	16.85	16.85	16.85
	b) Non-encumbered				
	- Number of Shares	1836150	1836150	1826750	1836150
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	75.37	75.37	75.28	75.37
	- Percentage of shares (as a % of total share capital of Co.)	51.56	51.56	51.30	51.56
B	INVESTOR COMPLAINTS				
			3 months ended 30.06.2015		
	Pending at the beginning of the quarter		NIL		
	Recived during the quarter		NIL		
	Disposed of during the quarter		NIL		
	Remaining unresolved at the end of the quarter		NIL		

21/6/15

Notes :	
1	The provision for current/deferred tax, if any will be made at the end of the year.
2	Punjab State Power Corporation Limited has raised a demand of Rs. 145957/- on 05.12.2011 under section 126 of the Electricity Act, 2003 and the company had already paid said demand and the matter was closed and they had revised demand to Rs. 4.15 Crs on 13.12.2013 which was challenged before the Hon'ble High Court, Punjab & Haryana and court had already issued an interim order that the electricity connection of the company shall not be discontinued.
3	The company has only one segment of 'Yarns' and accordingly the figures of 'Segment Reporting' as per Accounting Standard 17 issued by the Institute of Chartered Accountants of India, is not separately given.
4	Corresponding previous period figures have been regrouped / rearranged wherever considered necessary
5	A major part of the revenue of the company comes from export sales and as such company has foreign currency exposure against firm commitments and /or highly probable-forecastable transactions. The opportunity loss of Rs. 0.67 Crs as per Accounting Standard-11 on "the effects of changes in foreign exchange rates" has not been accounted for in view of significant currency fluctuation associated with the exchange rate as on 30th June 2015 which will be provided on settlement.
6	The above unaudited financial results for the quarter ended 30th June, 2015 were reviewed by the Audit Committee at their meeting held on 14th August 2015 and approved by the Board of Directors at their meetings held on 14th August 2015.

Date: 14/8/2015
PLACE : LUDHIANA

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FOR SPORTKING INDIA LIMITED
AKS
RAJ KUMAR AVASTHI
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 01041890

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