

**INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS**

Review Report to  
The Board of Directors,  
Sportking India Limited

We have reviewed the accompanying statement of unaudited financial results of Sportking India Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular")

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules and the circular issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in applicable Indian accounting standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated: 14<sup>th</sup> August, 2018  
Place: Ludhiana

For SCV & Co. LLP  
Chartered Accountants  
Firm Reg No.00235N/N500089



*(Signature)*  
(Sanjiv Mohan)  
Partner  
M. No. 086066

# SPORTKING INDIA LIMITED

CIN: L17122DL1989PLC035050

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Phone: 011-25754885, 25747028, Website: www.sportking.co.in, Email: cs@sportking.co.in  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

(Rs. in Lakhs)


SR. NO	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2018 (UNAUDITED)	31.03.2018 (AUDITED)	30.06.2017 (UNAUDITED)	31.03.2018 (AUDITED)
1	Revenue from Operations	27661.01	25500.39	28116.74	105467.42
2	Other Income	33.84	227.15	298.93	1287.83
3	<b>Total Income (1+2)</b>	<b>27694.85</b>	<b>25727.54</b>	<b>28415.67</b>	<b>106755.25</b>
4	<b>Expenses</b>				
a)	Cost of Material Consumed	17372.04	15843.23	18938.99	68199.12
b)	Purchase of Stock-in-trade	17.59	34.38	0.00	140.60
c)	Changes in Inventories of Finished Goods, Work In Progress and Stock in Trade	357.00	292.49	-23.86	1266.81
d)	Employees benefit expense	2000.54	1857.05	1837.15	7385.33
e)	Finance Cost	870.00	627.20	828.02	2904.77
f)	Depreciation and amortisation expense	1422.08	1396.50	1415.67	5627.39
g)	Power & Fuel	2253.07	1919.26	2507.52	9447.03
h)	Other expenses	2412.93	2121.87	2416.82	8896.16
	<b>Total Expenses</b>	<b>26705.25</b>	<b>24091.98</b>	<b>27920.31</b>	<b>103867.21</b>
5	<b>Profit before Exceptional Items &amp; Tax (3-4)</b>	<b>989.60</b>	<b>1635.56</b>	<b>495.36</b>	<b>2888.04</b>
6	Exceptional Items	0.00	0.00	0.00	-
7	<b>Profit from Ordinary Activities before tax (5-6)</b>	<b>989.60</b>	<b>1635.56</b>	<b>495.36</b>	<b>2888.04</b>
8	<b>Tax expense</b>				
a.	Current Tax	278.04	693.12	350.00	1597.20
b.	Deferred Tax	80.00	-105.00	-175.00	-625.00
9	<b>Profit For the period from Continuing Operations(7-8)</b>	<b>631.56</b>	<b>1047.44</b>	<b>320.36</b>	<b>1915.84</b>
10	Profit (+)/ Loss(-) from Discontinued Operations	0.00	0.00	0.00	0.00
11	Tax Expense of Discontinued Operations	0.00	0.00	0.00	0.00
12	<b>Profit (+)/ Loss(-) from Discontinued Operations after tax (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit for the period (9+12)</b>	<b>631.56</b>	<b>1047.44</b>	<b>320.36</b>	<b>1915.84</b>
14	<b>Other Comprehensive Income</b>				
a.	Items that will not be reclassified to Profit or Loss	-26.67	25.52	0.00	25.52
b.	Income tax relating to items that will not be reclassified to Profit or Loss	9.23	-8.83	0.00	-8.83
15	<b>Total Comprehensive income for the period(13+14)</b>	<b>614.12</b>	<b>1064.13</b>	<b>320.36</b>	<b>1932.53</b>
16	<b>Paid-up Equity Share Capital (Face value of Rs. 10/-each)</b>	<b>341.32</b>	<b>341.30</b>	<b>340.08</b>	<b>341.30</b>
17	<b>Earning Per Share (EPS) for Continuing Operations</b>				
a)	Basic & Diluted EPS before Extraordinary Items (Not Annualised)	17.74	29.41	9.00	53.80
b)	Basic & Diluted EPS after Extraordinary Items (Not Annualised)	17.74	29.41	9.00	53.80
18	<b>Earning Per Share (EPS) for Discontinued Operations</b>				
a)	Basic & Diluted EPS before Extraordinary Items (Not Annualised)	-	-	-	-
b)	Basic & Diluted EPS after Extraordinary Items (Not Annualised)	-	-	-	-
19	<b>Earning Per Share (EPS) for Continuing Operations and Discontinued Operations</b>				
a)	Basic & Diluted EPS before Extraordinary Items (Not Annualised)	17.74	29.41	9.00	53.80
b)	Basic & Diluted EPS after Extraordinary Items (Not Annualised)	17.74	29.41	9.00	53.80

**Notes:**

- 1 The format for unaudited quarterly results as prescribed by SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI circular dated 05th July 2016 and Schedule III (Division II) of the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
- 2 The company is single segment company. Therefore the provisions of Ind AS 108 'Operating Segments' are not applicable to the Company.
- 3 Corresponding previous period figures have been regrouped / rearranged wherever considered necessary.
- 4 The above Unaudited financial results for the quarter ended 30th June 2018 were reviewed by the Audit Committee at their meeting held on 14th August 2018 and approved by the Board of Directors at their meeting held on 14th August 2018.

Date: 14.08.2018  
PLACE : LUDHIANA

FOR SPORTKING INDIA LIMITED

  
**ANISH AVASTHI**  
 MANAGING DIRECTOR  
 00442425

