

SPORTKING INDIA LIMITED						
CIN: L17122DL1989PLC035050						
Regd. Off: 5/ 69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005.						
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2015						
PART I					(Rs. In Lakhs)	
SR. NO	PARTICULARS	QUARTER ENDED		YEAR ENDED		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	28302.40	25627.05	27942.90	110232.04	103299.35
	(b) Other operating Income	650.64	639.93	1105.26	2456.39	3188.65
	<b>Total Income From Operations (Net)</b>	<b>28953.04</b>	<b>26266.98</b>	<b>29048.16</b>	<b>112688.43</b>	<b>106488.00</b>
2	Expenses					
	a) Cost of Material Consumed/traded goods	18813.43	16187.81	18162.55	73134.42	65758.22
	b) Purchase of Stock in Trade	0.00	0.00	0.00	17.03	50.00
	c) Changes in Inventories of FG,WIP and Stock in Trade	-70.83	512.90	549.78	2049.66	561.70
	d) Employees benefit expense	1377.23	1285.63	1421.60	5361.84	5170.24
	e) Depreciation	1403.37	1384.50	1306.83	7000.99	4663.30
	f) Power & Fuel	2189.78	2494.21	2653.85	10089.73	9862.24
	g) Other expenditure	1771.05	2307.46	2453.48	8664.63	8598.47
	<b>Total Expenses</b>	<b>25484.03</b>	<b>24172.51</b>	<b>26548.09</b>	<b>106318.30</b>	<b>94664.17</b>
3	Profit from operations before other Income, Finance Cost & Exceptional Items (1-2)	3469.01	2094.47	2500.07	6370.13	11823.83
4	Other Income	102.23	728.93	148.39	1918.11	241.26
5	<b>Profit/(Loss) from Ordinary Activities before Finance Costs &amp; exceptional items (3+4)</b>	<b>3571.24</b>	<b>2823.40</b>	<b>2648.46</b>	<b>8288.24</b>	<b>12065.09</b>
6	Finance Costs	1810.36	1931.66	2400.88	8024.26	7761.98
7	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional items (5+6)</b>	<b>1760.88</b>	<b>891.74</b>	<b>247.58</b>	<b>263.98</b>	<b>4303.11</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>1760.88</b>	<b>891.74</b>	<b>247.58</b>	<b>263.98</b>	<b>4303.11</b>
10	MAT credit entitlement	69.70		-901.95	69.70	(901.95)
11	Tax expense					
	Provision for Taxation: Current Tax	93.32	0.00	901.95	93.32	901.95
	: Deferred Tax	238.00	0.00	1559.00	-562.00	1559.00
12	<b>Net Profit (+)/ Loss(-) from Ordinary Activities after tax(9+10-11)</b>	<b>1499.26</b>	<b>891.74</b>	<b>-1311.42</b>	<b>802.36</b>	<b>2744.11</b>
13	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
14	<b>Net Profit(+)/ Loss(-) for the period (12-13)</b>	<b>1499.26</b>	<b>891.74</b>	<b>-1311.42</b>	<b>802.36</b>	<b>2744.11</b>
15	Paid-up Equity Share Capital (Rs. 10/-each)	339.65	339.65	336.42	339.65	336.42
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
17	Earning Per Share (EPS)					
	a) Basic & Diluted EPS before Extraordinary Items	42.11	25.05	-36.84	22.54	77.06
	b) Basic & Diluted EPS after Extraordinary Items	42.11	25.05	-36.84	22.54	77.06
<b>PART II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	Number of Shares	1124850	1124850	1134250	1124850	1134250
	Percentage of Shares	31.59	31.59	31.85	31.59	31.85
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	600000	600000	600000	600000	600000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	24.63	24.63	24.72	24.63	24.72
	- Percentage of shares (as a % of total share capital of Co.)	16.85	16.85	16.85	16.85	16.85
	b) Non-encumbered					
	- Number of Shares	1836150	1836150	1826750	1836150	1826750
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	75.37	75.37	75.28	75.37	75.28
	- Percentage of shares (as a % of total share capital of Co.)	51.56	51.56	51.30	51.56	51.30
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter					NIL
	Received during the quarter					NIL
	Disposed of during the quarter					NIL
	Remaining unresolved at the end of the quarter					NIL

Statement of Assets & Liabilities (Rs. in Lakhs)

Particulars	As at Current year ended	As at Previous year ended
	31.03.2015	31.03.2014
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' Funds		
(a) Share Capital	1191.27	1188.04
(b) Reserves and Surplus	14197.41	13555.27
<b>Sub-Total - Shareholders Funds</b>	<b>15388.68</b>	<b>14743.31</b>
2 Share Application Money Pending Allotment	0.00	0.00
3 Minority Interest	0.00	0.00
4 Non- Current Liabilities		
(a) Long Term Borrowings	30605.67	33989.52
(b) Deferred Tax Liabilities (Net)	2459.00	3101.00
(c) Other Long Term Liabilities	4.70	109.92
(d) Long Term Provisions	449.65	397.43
<b>Sub-Total - Non Current Liabilities</b>	<b>33519.02</b>	<b>37597.87</b>
5 Current Liabilities		
(a) Short Term Borrowings	17872.54	28143.03
(b) Trade Payable	2875.69	3040.71
(c) Other Current Liabilities	8055.95	8394.39
(d) Short Term Provisions	79.04	756.05
<b>Sub-Total - Current Liabilities</b>	<b>28883.22</b>	<b>40334.18</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>77790.92</b>	<b>92675.36</b>

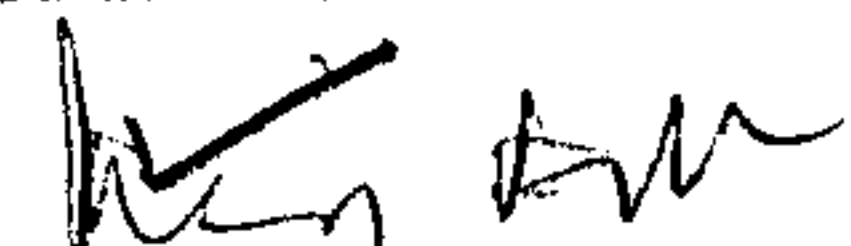
ASSETS			
1	<b>Non - Current Assets</b>		
	(a) Fixed Assets	45240.81	49771.57
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non Current Investments	0.00	0.00
	(d) Deferred Tax Assets (Net)	0.00	0.00
	(e) Long term loans and advances	701.48	714.91
	(f) other non current assets	0.00	0.00
	<b>Sub-Total - Non Current Assets</b>	<b>45942.29</b>	<b>50486.48</b>
2	<b>Current Assets</b>		
	(a) Current Investments	0.00	0.00
	(b) Inventories	16001.41	23738.49
	(c) Trade Receivables	6490.39	9791.97
	(d) Cash and Cash Equivalents	278.30	431.64
	(e) Short term loans and advances	3431.51	3491.72
	(e) Other current assets	5647.02	4735.06
	<b>Sub-Total - Current Assets</b>	<b>31848.63</b>	<b>42188.88</b>
	<b>TOTAL ASSETS</b>	<b>77790.92</b>	<b>92675.36</b>

Notes :

1	The figures of the last quarter ending 31.03.2015 are the balancing figures between the audited figures in respect of full financial year 2014-15 and the published year to date figures upto the third quarter ending 31.12.2014 of current financial year 2014-15.
2	The provision for current tax for the full financial year and deferred tax for second half year of FY 2014-15 has been adjusted in the current quarter ending 31st March 2015.
3	The turnover includes sale of raw material/raw cotton of Rs. 46.40 crores in FY 2014-15 (Rs. 44.22 crores and Rs. 1.81 crores respectively in Q4/Q3 FY 2014-15) and the corresponding purchase value of common products is included in cost of material consumed.
4	Punjab State Power Corporation Limited has raised a demand of Rs. 145957/- on 05.12.2011 under section 126 of the Electricity Act, 2003 and the company had already paid said demand and the matter was closed and they had revised demand to Rs. 4.15 Crs on 13.12.2013 which was challenged before the Hon'ble High Court, Punjab & Haryana and court had already issued an interim order that the electricity connection of the company shall not be
5	Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act. In case of Fixed Assets which have already completed their useful life in terms of Schedule II of the Act, the carrying value (net of residual value) of such assets as at 1st April 2014 amounting to Rs. 1.68 Crs (net of deferred tax) has been adjusted to Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated over the re-calculated remaining useful life had the company continued with the previously prescribed depreciation rates as per Schedule-XIV of Companies Act, 1956 the depreciation and amortization expense charged for year ended 31st March 2015 would have been lower by Rs. 16.67 crore and consequently the net profit (before tax) and reserves for the said year would have been higher by the equivalent amount.
6	The company has only one segment of 'Yarns' and accordingly the figures of 'Segment Reporting' as per Accounting Standard 17 issued by the Institute of Chartered Accountants of India, is not separately given.
7	Corresponding previous period figures have been regrouped / rearranged wherever considered necessary
8	The above audited financial results for the quarter/year ended 31st March, 2015 were reviewed by the Audit Committee at their meeting held on 30th May 2015 and approved by the Board of Directors at their meetings held on 30th May 2015.

Date: 30.05.2015  
PLACE : LUDHIANA

FOR SPORTKING INDIA LIMITED

  
MUNISH AVASTHI  
MANAGING DIRECTOR