



RAWLA & COMPANY

Chartered Accountants

504, SURYA KIRAN, 19 Kasturba Gandhi Marg, New Delhi - 110 001
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LIMITED REVIEW REPORT

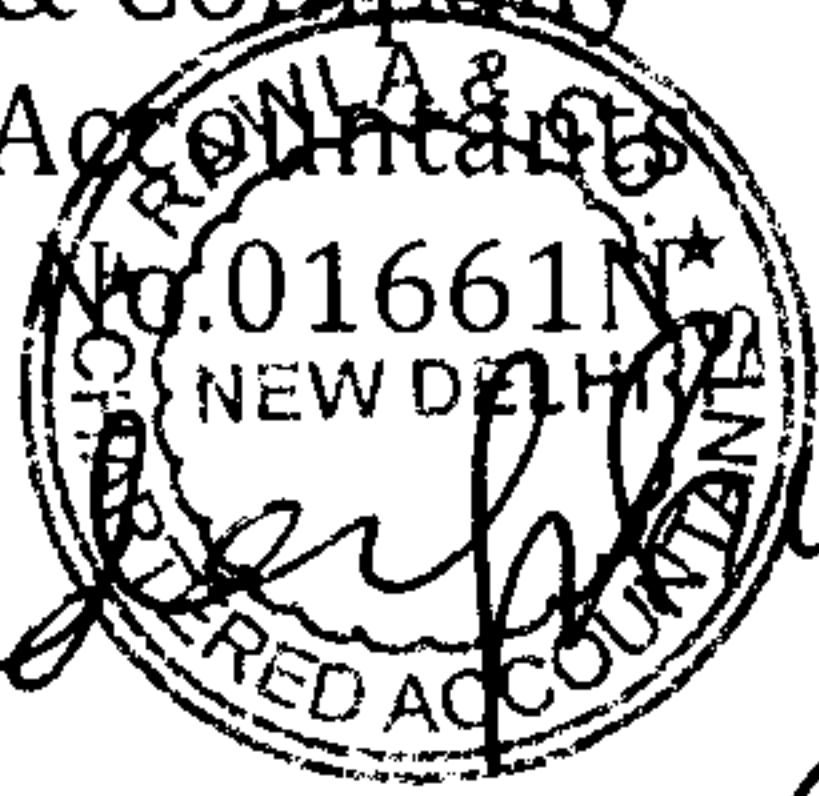
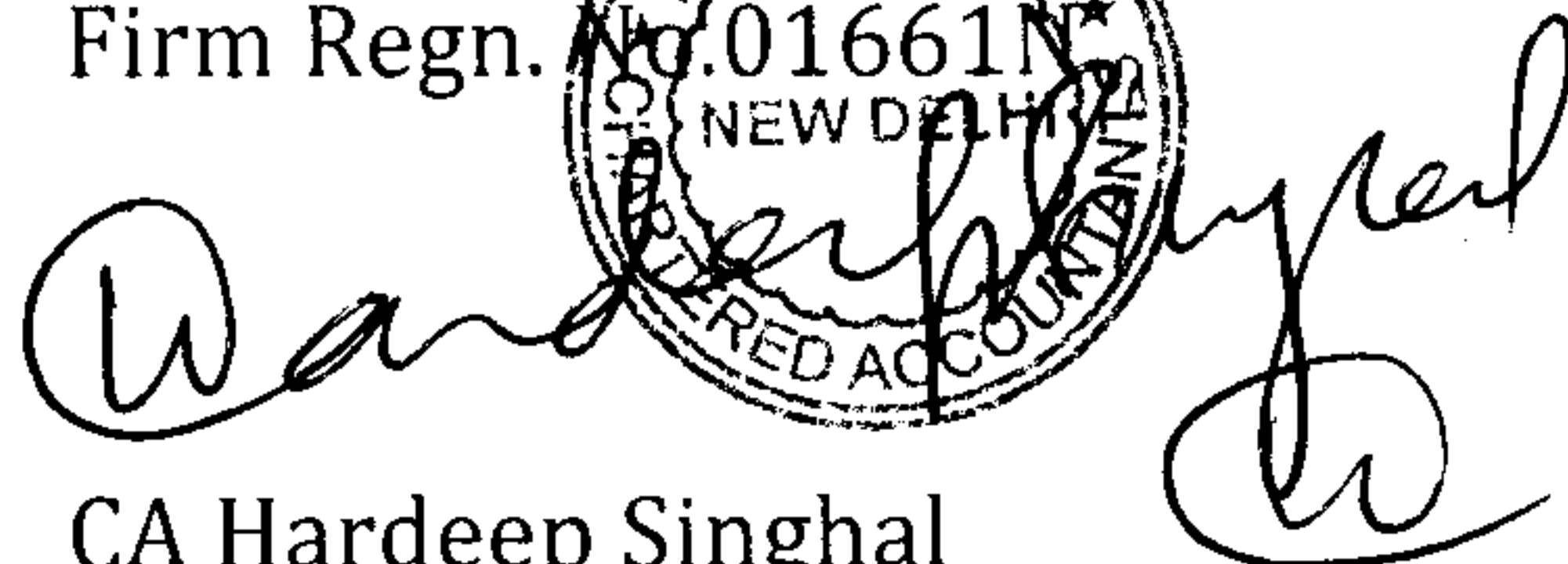
To
The Board of Director's
Sportking India Limited

We have reviewed the accompanying statement of Unaudited Financial results of SPORTKING INDIA LIMITED, 5/69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005 for the quarter/half year ended 30th September, 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rawla & Company
Chartered Accountants
Firm Regn. No. 01661N



CA Hardeep Singhal
(Partner)
M. No. 505618

Place: Ludhiana
Date: November 14, 2016

SPORTKING INDIA LIMITED

CIN: L17122DL1989PLC035050

Regd. Off: 5/ 69, Guru Mansion, First Floor, Padam Singh Road, Kirti Bagh, New Delhi - 110005.
Phone: 011-25754885, 25747028, Website: www.sportking.co.in, Email: cs@sportking.co.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2016

SR. NO	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2016 (UNAUDITED)	30.06.2016 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2016 (UNAUDITED)	30.09.2015 (UNAUDITED)	31.03.2016 (AUDITED)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	22977.50	26916.53	23877.15	49894.03	53270.74	101553.39
	(b) Other operating Income	499.22	515.83	509.79	1015.05	1013.91	1954.30
	Total Income From Operations (Net)	23476.72	27432.36	24386.94	50909.08	54284.65	103507.69
2	Expenses						
	a) Cost of Material Consumed	14614.35	14641.26	15926.83	29255.61	32380.43	61551.76
	b) Purchase of Stock-in-trade	154.48	1761.92	803.32	1916.40	2699.77	5422.64
	c) Changes in Inventories of FG,WIP and Stock In Trade	-1409.36	-1927.09	-1413.07	517.73	-122.41	9.45
	d) Employees benefit expense	1741.56	1648.21	1449.31	3389.77	2862.82	6317.53
	e) Depreciation and amortisation expense	1463.03	1470.62	1487.41	2933.65	2949.78	5906.39
	f) Power & Fuel	2572.65	2572.30	2304.45	5144.95	4817.34	9389.71
	g) Other expenditure	1650.17	2439.67	2013.93	4089.84	4187.54	8218.29
	Total Expenses	20786.88	26461.07	22572.18	47247.95	49775.27	96815.77
3	Profit/ (Loss) from operations before other Income, Finance Cost & Exceptional Items (1-2)	2689.84	971.29	1814.76	3661.13	4509.38	6691.92
4	Other Income	-164.88	545.15	-29.02	380.27	165.23	457.67
5	Profit/(Loss) from Ordinary Activities before Finance Costs & exceptional Items (3+4)	2524.96	1516.44	1785.74	4041.40	4674.61	7149.59
6	Finance Costs	992.89	1152.11	1113.64	2145.00	2610.89	5107.15
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional Items (5+6)	1532.07	364.33	672.10	1896.40	2063.72	2042.44
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	1532.07	364.33	672.10	1896.40	2063.72	2042.44
10	Tax expense						
	MAT credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	Provision for Taxation: Current Tax/Income Tax Penalty	34.28	0.00	0.00	34.28	0.00	870.87
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	34.00
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax(9+10)	1497.79	364.33	672.10	1862.12	2063.72	1137.57
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11+12)	1497.79	364.33	672.10	1862.12	2063.72	1137.57
14	Paid-up Equity Share Capital (Rs. 10/-each)	339.73	339.69	339.65	339.73	339.65	339.69
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						15335.18
16	Earning Per Share (EPS)						
	a) Basic & Diluted EPS before Extraordinary Items (Not Annualised)	42.06	10.23	18.87	52.29	57.95	31.95
	b) Basic & Diluted EPS after Extraordinary Items (Not Annualised)	42.06	10.23	18.87	52.29	57.95	31.95

Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	(Rs. in Lakhs)	
	30.09.2016 (UNAUDITED)	30.09.2015 (UNAUDITED)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1191.35	1191.31
(b) Reserves and Surplus	17197.30	16261.23
(c) Money received against share warrants	0.00	0.00
Sub-Total - Shareholders Funds	18388.65	17452.54
2 Share Application Money Pending Allotment	0.00	0.00
3 Minority Interest	0.00	0.00
3 Non- Current Liabilities		
(a) Long Term Borrowings	22975.24	28548.44
(b) Deferred Tax Liabilities (Net)	2493.00	2459.00
(c) Other Long Term Liabilities	0.00	8.70
(d) Long Term Provisions	593.11	544.10
Sub-Total - Non Current Liabilities	26061.35	31560.24
4 Current Liabilities		
(a) Short Term Borrowings	15166.55	14924.14
(b) Trade Payable	950.21	838.69
(c) Other Current Liabilities	8420.99	8576.52
(d) Short Term Provisions	47.51	106.19
Sub-Total - Current Liabilities	24585.26	24445.54
TOTAL EQUITIES AND LIABILITIES	69035.26	73458.32
B ASSETS		
1 Non - Current Assets		
(a) Fixed Assets	37424.24	42712.00
(b) Goodwill on consolidation	0.00	0.00
(b) Non Current Investments	0.00	0.00
(c) Deferred Tax Assets (Net)	0.00	0.00
(d) Long term loans and advances	1178.34	933.64
(e) other non current assets	0.00	0.00
Sub-Total - Non Current Assets	38602.58	43645.64
2 Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	15631.08	12366.19
(c) Trade Receivables	6804.38	8925.61
(d) Cash and Cash Equivalents	233.47	350.21
(e) Short term loans and advances	3931.51	3708.86
(f) Other current assets	3832.24	4461.81
Sub-Total - Current Assets	30432.68	29812.68
TOTAL ASSETS	69035.26	73458.32

Notes

1	The provision for current /deferred tax, if any will be made at the end of the year.
2	Punjab State Power Corporation Limited has raised a demand of Rs.145957/- on 05.12.2011 under section 126 of the Electricity Act, 2003 and the company had already paid said demand and the matter was closed. They had revised demand to Rs. 4.15 Crs on 13.12.2013 which was challenged before the Hon'ble High Court of Punjab & Haryana and the court had already issued an Interim order that the electricity connection of the company shall not be discontinued.
3	The company has only one segment of 'Yarns' and accordingly the figures of 'Segment Reporting' as per Accounting Standard 17 Issued by the Institute of Chartered Accountants of India, is not separately given.
4	Corresponding previous period figures have been regrouped / rearranged wherever considered necessary
5	A major part of the revenue of the company comes from export sales and as such company has foreign currency exposure against firm commitments and /or highly probable-forecastable transactions. The opportunity Profit of Rs. 0.49 Crs on account of export forward contracts / Packing Credit Foreign Currency Limits as per Accounting Standard-11 on "the effects of changes in foreign exchange rates" has not been accounted for in view of significant currency fluctuation associated with the exchange rate as on 30th September 2016 which will be provided on settlement.
6	The above Unaudited results for the quarter/half year ended 30th September, 2016 were reviewed by the Audit Committee at their meeting held on 14th November 2016 and approved by the Board of Directors at their meeting held on 14th November 2016.

FOR SPORTKING INDIA LIMITED

Date: 14.11.2016
PLACE : LUDHIANA

MUNISH AVASTHI
MANAGING DIRECTOR
10442425

