

RAWLA & CO.
Chartered Accountants

504, Surya Kiran Building
K. G. Marg, New Delhi - 110001

Certificate No. 746/12

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial results of SPORTKING INDIA LIMITED, 5/69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005 for the quarter ended 30th September, 2012. This statement is the responsibility of the company's management and has been approved by the Limited Review Committee of Board. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

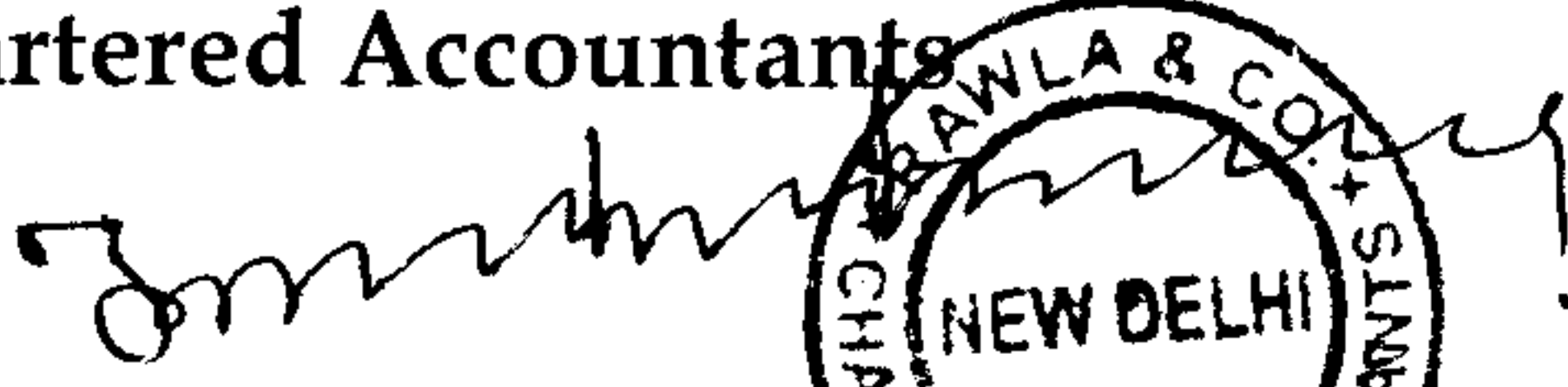
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

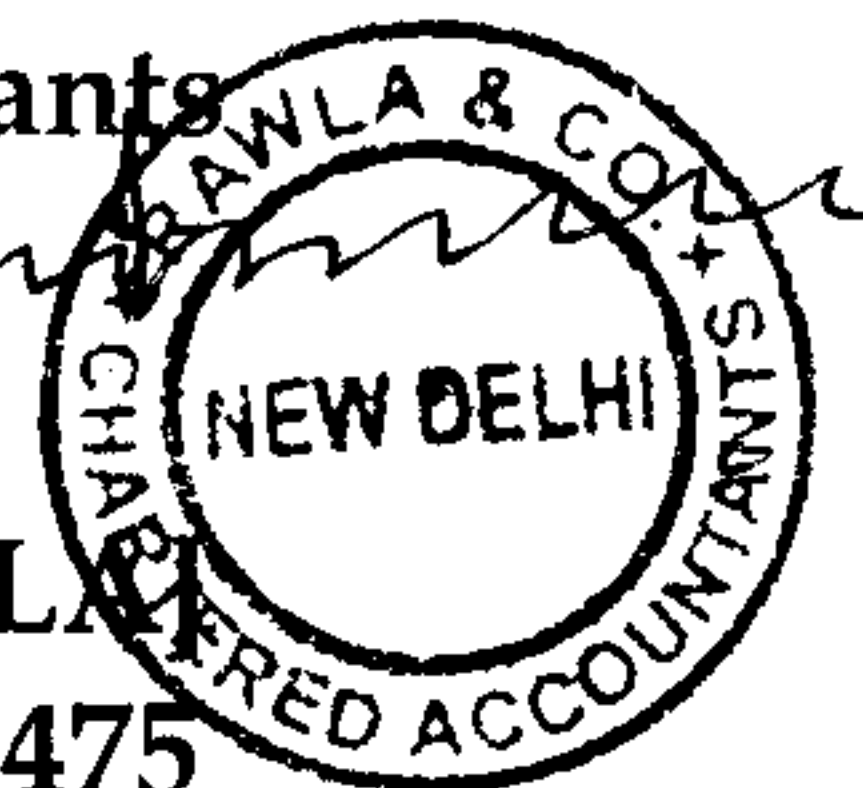
The disclosures pertaining to details of public shareholding and promoters' shareholding including details of pledged/encumbered shares of promoters/promoter group contained in the format of unaudited financial results have been traced from the disclosures made by the management.

Place: New Delhi

Dated: 14.11.2012

For RAWLA & COMPANY
(FRN: 001661N)
Chartered Accountants


[Y. P. RAWLA]
Membership No. 10475



SPORTKING INDIA LIMITED

Regd. Off: 5/ 69, Guru Mansion, First Floor,
Padam Singh Road, Karol Bagh, New Delhi - 110005.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(Rs. In Lakhs)

SR. NO	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	17419.02	19442.26	16366.37	36861.28	33842.48	69552.45
	(b) Other operating Income	3060.57	560.53	587.67	3621.10	1377.63	6618.97
	Total Income From Operations (Net)	20479.59	20002.79	16954.04	40482.38	35220.11	76171.42
2	Expenses						
	a) Cost of Material Consumed/traded goods	13447.57	13449.69	14050.69	26897.26	27010.73	58747.86
	b) Changes in Inventories of FG,WIP and Stock in Trade	-387.11	-31.58	1678.89	-418.69	1996.56	-1768.73
	c) Employees benefit expense	1044.49	907.24	752.60	1951.73	1392.49	2960.88
	d) Depreciation	957.32	936.00	493.50	1893.32	1072.52	2580.88
	e) Power & Fuel	1943.65	1554.01	1292.16	3497.66	2280.16	5013.27
	f) Other expenditure	2164.25	1556.78	1437.85	3721.03	2665.68	5940.81
		19170.17	18372.14	19705.69	37542.31	36418.14	73474.97
3	Profit from operations before other Income, Finance Cost & Exceptional Items (1-2)	1309.42	1630.65	-2751.65	2940.07	-1198.03	2696.45
4	Other Income	482.27	-21.70	-82.36	460.57	307.02	601.78
5	Profit/(Loss) from Ordinary Activities before Finance Costs & exceptional Items (3+4)	1791.69	1608.95	-2834.01	3400.64	-891.01	3298.23
6	Finance Costs	1712.48	1508.54	913.37	3221.02	2083.95	4828.74
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional Items (5+6)	79.21	100.41	-3747.38	179.62	-2974.96	-1530.51
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	79.21	100.41	-3747.38	179.62	-2974.96	-1530.51
10	Tax expense						
	Provision for Taxation: Current Tax	0.00	0.00	0.00	0.00	0.00	-2.09
	: Deferred Tax	0.00	0.00	1025.00	0.00	1025.00	1079.00
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax(9-10)	79.21	100.41	-2722.38	179.62	-1949.96	-2607.42
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	79.21	100.41	-2722.38	179.62	-1949.96	-2607.42
14	Paid-up Equity Share Capital (Rs. 10/-each)	336.41	336.41	336.41	336.41	336.41	336.41
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16	Earning Per Share (EPS)						
	a) Basic & Diluted EPS before Extraordinary Items	2.22	2.82	-76.47	5.05	-54.77	-73.24
	b) Basic & Diluted EPS after Extraordinary Items	2.22	2.82	-76.47	5.05	-54.77	-73.24

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	1135450	1135450	1135450	1135450	1135450	1135450
	Percentage of Shares	31.89	31.89	31.89	31.89	31.89	31.89
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	600000	600000	600000	600000	600000	600000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	24.74	24.74	24.74	24.74	24.74	24.74
	- Percentage of shares (as a % of total share capital of Co.)	16.85	16.85	16.85	16.85	16.85	16.85
	b) Non-encumbered						
	- Number of Shares	1825550	1825550	1825550	1825550	1825550	1825550
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	75.26	75.26	75.26	75.26	75.26	75.26
	- Percentage of shares (as a % of total share capital of Co.)	51.27	51.27	51.27	51.27	51.27	51.27
B	INVESTOR COMPLAINTS	3 months ended 30.09.2012					
	Pending at the beginning of the quarter	NIL					
	Recived during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes :

Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at	
	Current year ended	As at Previous year ended
	30.09.2012	30.09.2011
	Unaudited	Unaudited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1188.02	1150.13
(b) Reserves and Surplus	7773.31	7912.16
(c) Money Received against share warrants	0.00	0.00
Sub-Total - Shareholders Funds	8961.33	9062.29
2 Share Application Money Pending Allotment	0.00	0.00
3 Minority Interest	0.00	0.00
4 Non- Current Liabilities		
(a) Long Term Borrowings	22879.15	15955.74
(b) Deferred Tax Liabilities (Net)	2292.00	188.00
(c) Other Long Term Liabilities	2.43	0.00
(d) Long Term Provisions	197.79	129.45
Sub-Total - Non Current Liabilities	25371.37	16273.19
5 Current Liabilities		
(a) Short Term Borrowings	17949.10	14657.15
(b) Trade Payable	6733.11	9024.02
(c) Other Current Liabilities	13321.42	11804.72
(d) Short Term Provisions	33.13	30.05
Sub-Total - Current Liabilities	38036.76	35515.94
TOTAL EQUITIES AND LIABILITIES	72369.46	60851.42
B ASSETS		
1 Non - Current Assets		
(a) Fixed Assets	44198.42	34918.37
(b) Goodwill on consolidation	0.00	0.00
(c) Non Current Investments	0.00	0.00
(d) Deferred Tax Assets (Net)	0.00	0.00
(e) Long term loans and advances	1293.74	1758.96
		0.00



