

**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS**

To  
The Board of Directors,  
Sportking India Limited,  
Ludhiana

**Introduction**

We have reviewed the accompanying statement of unaudited financial results of Sportking India Limited (the Company) for the quarter and nine months period ended 31<sup>st</sup> December, 2018 (the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.


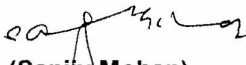
**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Dated: 12.02.2019**  
**Place: Ludhiana**

**For SCV & Co. LLP**  
**Chartered Accountants**  
**FRN 000235N/N500089**  
  
  
**(Sanjiv Mohan)**  
**Partner**  
**M. No. 086066**

**SPORTKING INDIA LIMITED**

CIN: L17122DL1989PLC035050

Regd. Off: 5/ 69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005.

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2018**

(Rs. In Lakhs)

SR. NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018 (UNAUDITED)	30.09.2018 (UNAUDITED)	31.12.2017 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.12.2017 (UNAUDITED)	31.03.2018 (AUDITED)
1	Revenue from Operations	29084.64	27640.44	25438.58	84386.09	79967.03	105467.42
2	Other Income	74.17	37.51	523.22	145.52	1060.68	1287.83
3	<b>Total Income (1+2)</b>	<b>29158.81</b>	<b>27677.95</b>	<b>25961.80</b>	<b>84531.61</b>	<b>81027.71</b>	<b>106755.25</b>
4	<b>Expenses</b>						
	a) Cost of Material Consumed	19182.55	17840.16	15552.97	54394.75	52355.89	68199.12
	b) Purchase of Stock-in-trade	15.48	43.87	17.17	76.94	106.22	140.60
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock in Trade	494.29	-1192.06	747.35	-340.77	974.32	1266.81
	d) Employees benefit expense	2137.36	2144.50	1809.71	6282.40	5528.28	7385.33
	e) Finance Cost	803.98	1067.02	724.63	2741.00	2277.57	2904.77
	f) Depreciation and amortisation expense	1199.13	1360.94	1403.56	3982.15	4230.89	5627.39
	g) Power & Fuel	2302.64	2477.48	2500.64	7033.19	7527.77	9447.03
	h) Other expenses	1976.51	2768.49	2637.45	7157.93	6774.29	8896.16
	<b>Total Expenses</b>	<b>28111.94</b>	<b>26510.40</b>	<b>25393.48</b>	<b>81327.59</b>	<b>79775.23</b>	<b>103867.21</b>
5	<b>Profit before Exceptional Items &amp; Tax (3-4)</b>	<b>1046.87</b>	<b>1167.55</b>	<b>568.32</b>	<b>3204.02</b>	<b>1252.48</b>	<b>2888.04</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit from Ordinary Activities before tax (5-6)</b>	<b>1046.87</b>	<b>1167.55</b>	<b>568.32</b>	<b>3204.02</b>	<b>1252.48</b>	<b>2888.04</b>
8	<b>Tax expense</b>						
	a. Current Tax	208.21	297.78	366.73	784.03	904.08	1597.20
	b. Deferred Tax	171.00	167.00	-177.00	418.00	-520.00	-625.00
9	<b>Profit For the period from Continuing Operations(7-8)</b>	<b>667.66</b>	<b>702.77</b>	<b>378.59</b>	<b>2001.99</b>	<b>868.40</b>	<b>1915.84</b>
10	Profit (+)/ Loss(-) from Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Profit (+)/ Loss(-) from Discontinued Operations after tax (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit for the period (9+12)</b>	<b>667.66</b>	<b>702.77</b>	<b>378.59</b>	<b>2001.99</b>	<b>868.40</b>	<b>1915.84</b>
14	Other Comprehensive Income (Net of Tax)	0.00	17.44	0.00	0.00	0.00	16.69



Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
15	Total Comprehensive income for the period(13+14)	667.66	720.21	378.59	2001.99	868.40	1932.53
16	Paid-up Equity Share Capital (Face value of	343.89	341.34	341.29	343.89	341.29	341.30
17	Earning Per Share (EPS) for Continuing Operations						
	a) Basic & Diluted EPS before Extraordinary Items (Not Annualised)	18.75	19.74	10.63	56.22	24.39	53.80
	b) Basic & Diluted EPS after Extraordinary Items (Not Annualised)	18.75	19.74	10.63	56.22	24.39	53.80
18	Earning Per Share (EPS) for Discontinued Operations						
	a) Basic & Diluted EPS before Extraordinary Items (Not Annualised)	-	-	-	-	-	-
	b) Basic & Diluted EPS after Extraordinary Items (Not Annualised)	-	-	-	-	-	-
19	Earning Per Share (EPS) for Continuing Operations and Discontinued Operations						
	a) Basic & Diluted EPS before Extraordinary Items (Not Annualised)	18.75	19.74	10.63	56.22	24.39	53.80
	b) Basic & Diluted EPS after Extraordinary Items (Not Annualised)	18.75	19.74	10.63	56.22	24.39	53.80

**Notes :**

1	The format for unaudited quarterly results as prescribed by SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI circular dated 05th July 2016 and Schedule III (Division II) of the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
2	Goods and service tax (GST) has been implemented with effect from 01st July,2017 and therefore revenue from operation for the quarter and nine months ended 31st December,2018 is net off GST. Revenue from operation and expenses for the corresponding nine months ended 31st December,2017 and year ended 31st March,2018 being inclusive of excises duty for the three months period ended 30th June,2017 are not comparable.
3	The company is single segment company. Therefore the provisions of Ind AS 108 ' Operating Segments' are not applicable to the Company.
4	Corresponding previous period figures have been regrouped / rearranged wherever considered necessary.
5	The above Unaudited financial results for the Quarter/Nine Months ended 31st December 2018 were reviewed by the Audit Committee at their meeting held on 12th February, 2019 and approved by the Board of Directors at their meeting held on 12th February, 2019.

Date: 12.02.2019  
PLACE : LUDHIANA

FOR SPORTKING INDIA LIMITED

  
MUNISH AVASTHI  
MANAGING DIRECTOR  
DIN: 00442425

