

Sportking INDIA LTD

(Govt. Recognised Three Star Export House)

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GST No. : 03AAACS3037Q1ZA CIN No. L17122DL1989PLC035050

SIL / 2019-20/BSE

25.05.2019

To
Listing Department
BSE Limited
Phiroze Jeeheebhoy Towers,
Dalal Street, Mumbai-400001

Subject: Outcome of Board Meeting (Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

We would like to inform you that the board of directors of the company at their meeting held on today i.e. May 25th 2019, inter-alia, has considered, approved and taken on record the following:

A. Audited Financial Results for the quarter/year ended 31st March, 2019

The Board has approved Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019 (The copy of the Audited Financial Results and Independent Auditor's Report thereon are enclosed herewith).

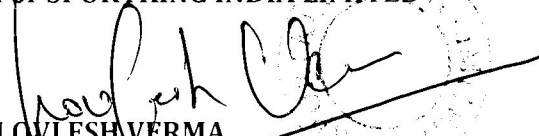
B. Auditor Report Declaration

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, we do hereby confirm that, the Statutory Auditors of the Company have issued an Audit Report with un-modified opinion on the Audited Financial Results of the Company for the Financial Year ended 31st March, 2019

The meeting of the board of directors commenced at 04.00 P.M and concluded at 7.10 P.M.

You are requested to take the above mentioned information on your records.

Thanking You,
For SPORTKING INDIA LIMITED:


LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL RESULTS OF SPORTKING INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of,
Sportking India Limited

We have audited the annual financial results of Sportking India Limited ("the Company") for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("the Regulations") read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular"). Attention is drawn to the fact that figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rule, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to best of our information and according to the explanations given to us these financial results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

**For SCV & Co. LLP
Chartered Accountants
FRN 000235N/N500089**



(Signature)
**(Sanjiv Mohan)
Partner
M. No. 086066**

**Dated: 25th May, 2019
Place: Ludhiana**

SPORTKING INDIA LIMITED
CIN: L17122DL1989PLC035050

Regd. Office: 5/ 69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005.
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AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2019

SR. No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Revenue from Operations	31660.55	29084.64	25500.39	116046.64	105467.42
2	Other Income	58.29	74.17	227.15	203.81	1287.83
3	Total Income (1+2)	31718.84	29158.81	25727.54	116250.45	106755.25
4	Expenses					
a)	Cost of Material Consumed	21230.91	19182.55	15843.23	75625.66	68199.12
b)	Purchase of Stock-in-trade	9.75	15.48	34.38	86.69	140.60
c)	Changes in Inventories of Finished Goods, Work In Progress and Stock in Trade	183.90	494.29	292.49	-156.87	1268.81
d)	Employees benefit expense	2049.22	2137.36	1857.05	8331.62	7385.33
e)	Finance Cost	1206.46	803.98	627.20	3947.46	2904.77
f)	Depreciation and amortisation expense	1383.27	1199.13	1396.50	5365.42	5627.39
g)	Power & Fuel	2589.98	2302.64	1919.26	9623.17	9447.03
h)	Other expenses	2487.57	1976.51	2121.87	9645.50	8896.16
	Total Expenses	31141.06	28111.94	24091.98	112468.65	103867.21
5	Profit before Exceptional Items & Tax (3-4)	577.78	1046.87	1635.56	3781.80	2888.04
6	Exceptional Items					
7	Profit from Ordinary Activities before tax (5-6)	577.78	1046.87	1635.56	3781.80	2888.04
8	Tax expense					
a)	Current Tax	143.93	208.21	693.12	927.96	1597.20
b)	Deferred Tax	33.81	171.00	-105.00	451.81	-625.00
9	Profit For the period from Continuing Operations(7-8)	400.04	667.66	1047.44	2402.03	1915.84
10	Profit (+)/ Loss(-) from Discontinued Operations	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of Discontinued Operations	0.00	0.00	0.00	0.00	0.00
12	Profit (+)/ Loss(-) from Discontinued Operations after tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (9+12)	400.04	667.66	1047.44	2402.03	1915.84
14	Other Comprehensive Income (Net of Tax)	20.82	0.00	16.69	20.82	16.69
15	Total Comprehensive income for the period(13+14)	420.86	667.66	1064.13	2422.85	1932.53
16	Paid-up Equity Share Capital (Face value of Rs. 10/-each)	344.36	343.89	341.30	344.36	341.30
17	Earning Per Share (EPS) for Continuing Operations					
a)	Basic & Diluted EPS before Extraordinary Items (Not Annualised)	11.23	18.75	29.41	67.45	53.80
b)	Basic & Diluted EPS after Extraordinary Items (Not Annualised)	11.23	18.75	29.41	67.45	53.80
18	Earning Per Share (EPS) for Discontinued Operations					
a)	Basic & Diluted EPS before Extraordinary Items (Not Annualised)	-	-	-	-	-
b)	Basic & Diluted EPS after Extraordinary Items (Not Annualised)	-	-	-	-	-
19	Earning Per Share (EPS) for Continuing Operations and Discontinued Operations					
a)	Basic & Diluted EPS before Extraordinary Items (Not Annualised)	11.23	18.75	29.41	67.45	53.80
b)	Basic & Diluted EPS after Extraordinary Items (Not Annualised)	11.23	18.75	29.41	67.45	53.80



Statement of Assets & Liabilities

Particulars	31.03.2019	31.03.2018
	(AUDITED)	(AUDITED)
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	47008.80	29219.63
(b) Other Capital Work-in-Progress	3325.05	2369.56
(c) Intangible Assets	63.67	79.80
(d) Financial Assets	-	-
-Investments	-	-
-Loans	-	-
-Income Tax Assets	52.03	62.70
(e) Other Non-Current Assets	1302.38	2386.86
Sub-Total - Non Current Assets	51751.83	34118.55
2 Current Assets		
(a) Inventories	30965.13	28134.57
(b) Financial Assets		
-Trade Receivables	19389.43	13169.56
-Cash and cash equivalents	67.93	80.89
-Bank Balances Other than above	821.08	-
-Other Financial Asset	4.89	36.14
(c) Current Tax Assets	-	-
(d) Other Current Assets	7453.63	6782.64
Sub-Total - Current Assets	58702.09	48203.80
TOTAL ASSETS	110454.02	82322.35
B EQUITIES AND LIABILITIES		
Equity		
(a) Equity Share Capital	344.36	341.30
(b) Other Equity	23661.65	19788.16
Sub-Total - Total Equity	24006.01	20129.46
Liabilities		
1 Non Current Liabilities		
(a) Financial Liabilities		
-Borrowings	14732.12	16009.43
-Others	-	-
(b) Provisions	715.33	610.60
(c) Deferred Tax Liabilities (Net)	1522.00	1059.00
(d) Other Non Current Liabilities	473.60	17.61
Sub-Total - Non Current Liabilities	17443.05	17696.64
2 Current Liabilities		
(a) Financial Liabilities		
- Borrowings	30086.24	26211.23
-Trade Payables		
(A) Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	17087.17	7970.45
-Other Financial Liabilities	21357.94	8225.43
(b) Provisions	56.59	102.17
(C) Other Current Liabilities	326.85	243.73
(d) Current Tax Liabilities (Net)	90.17	1743.24
Sub-Total - Current Liabilities	69004.96	44496.25
TOTAL EQUITIES AND LIABILITIES	110454.02	82322.35

[Handwritten Signature]



Notes :

1	These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
2	The company is single segment company. Therefore the provisions of Ind AS 108 'Operating Segments' are not applicable to the Company.
3	Consequent to the introduction of Goods and Service Tax Act w.e.f. 1st July 2017, revenue from operations is required to be shown net of Goods and Service Tax. Revenue from operations for the period prior to 1st July 2017 was reported inclusive of excise duty. Accordingly, the revenue for the year ended 31st March 2019 is not comparable with the amounts reported in the corresponding previous year.
4	The company has adopted IND AS 115 "Revenue from Contracts with customers" which is mandatory for reporting period beginning on or after 1st April, 2018. Adoption of such standard did not have any impact on the results of the company.
5	The Figures of the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect to the full financial year and the published unaudited figures upto nine months ended 31st December, 2018 and 31st, December, 2017 respectively, which have been subject to limited review by the Statutory Auditors.
6	The figures of the corresponding previous period / year have been regrouped/reclassified wherever considered necessary to correspond to current period / year classification/ disclosures.
7	The above Audited financial results for the quarter/ year ended 31st March 2019 had reviewed by the Audit Committee at their meeting held on 25th May, 2019 and approved by the Board of Directors at their meeting held on 25th May 2019. The Statutory auditors had expressed an unmodified opinion on the aforesaid results.

Date: 25.05.2019
PLACE : LUDHIANA

