

Sportking INDIA LTD

(Govt. Recognised Three Star Export House)

Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458
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Website : www.sportking.co.in www.sportkingbrancs.com
GST No. : 03AAACS3037Q1ZA CIN No. L17122DL1989PLC035050

SIL / 2021-22/BSE

21.08.2020

To
Listing Department
BSE Limited
Phiroze Jeeheebhoy Towers,
Dalal Street, Mumbai-400001

Sub: DISCLOSURE UNDER REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company in its Meeting held on 21st August 2020 inter-alia approved the Un-Audited Financial Results for the Quarter ended 30th June 2020. In this regard, please find enclosed herewith:

1. Un-Audited Financial Results for the quarter ended 30th June 2020.
2. Limited Review Report on the Un-Audited Financial Results for the quarter ended 30th June 2020.

Kindly note that the meeting of the Board of Directors commenced at 01.00 P.M and concluded at 3.00 P.M.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

LOVLESH VERMA

COMPANY SECRETARY

(ACS: 34171)

SPORTKING INDIA LIMITED
CIN: L17122DL1989PLC035050
Regd. Office: 5/ 69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005.
Phone: 011-25754885, Website: www.sportking.co.in, Email: cs@sportking.co.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

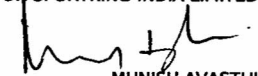
SR. No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Revenue from Operations	22063.83	32418.94	33768.08	135505.11
2	Other Income	228.85	6.30	214.71	298.59
3	Total Income (1+2)	22292.68	32425.24	33982.79	135803.70
4	Expenses				
	a) Cost of Material Consumed	15953.83	19759.98	23881.22	90092.27
	b) Purchase of Stock-in-trade	6.99	47.94	23.39	109.24
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock in Trade	-1720.21	1559.00	-1440.49	664.11
	d) Employees benefit expense	1630.57	2511.25	2353.76	9716.34
	e) Finance Cost	1167.93	1392.72	1469.82	5753.34
	f) Depreciation and amortisation expense	1304.59	1519.36	1650.16	6333.66
	g) Power & Fuel	2174.10	2585.05	2837.68	11269.46
	h) Other expenses	1723.87	2914.10	2283.10	10037.02
	Total Expenses	22241.67	32289.40	33058.64	133975.44
5	Profit before Exceptional Items & Tax (3-4)	51.01	135.84	924.15	1828.26
6	Exceptional Items	-	-	-	-
7	Profit from Ordinary Activities before tax (5-6)	51.01	135.84	924.15	1828.26
8	Tax expense				
	a. Current Tax	42.30	2.28	246.35	270.12
	b. MAT credit entitlement	0.00	-115.90	0.00	-115.90
	c. Deferred Tax	-27.10	125.27	94.00	438.27
9	Profit For the period from Continuing Operations(7-8)	35.81	124.19	583.80	1235.77
10	Profit (+)/ Loss(-) from Discontinued Operations	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-
12	Profit (+)/ Loss(-) from Discontinued Operations after tax (10-11)	-	-	-	-
13	Net Profit for the period (9+12)	35.81	124.19	583.80	1235.77
14	Other Comprehensive Income (Net of Tax)	0.00	-41.46	0.00	-41.46
15	Total Comprehensive Income for the period(13+14)	35.81	82.73	583.80	1194.31
16	Paid-up Equity Share Capital (Face value of Rs. 10/-each)	346.38	346.38	345.54	346.38
17	Earning Per Share (EPS) for Continuing Operations				
	a) Basic & Diluted EPS before Extraordinary items (Not Annualised)	1.01	3.49	16.39	34.70
	b) Basic & Diluted EPS after Extraordinary Items (Not Annualised)	1.01	3.49	16.39	34.70
18	Earning Per Share (EPS) for Discontinued Operations				
	a) Basic & Diluted EPS before Extraordinary Items (Not Annualised)	-	-	-	-
	b) Basic & Diluted EPS after Extraordinary Items (Not Annualised)	-	-	-	-
19	Earning Per Share (EPS) for Continuing Operations and Discontinued Operations				
	a) Basic & Diluted EPS before Extraordinary Items (Not Annualised)	1.01	3.49	16.39	34.70
	b) Basic & Diluted EPS after Extraordinary Items (Not Annualised)	1.01	3.49	16.39	34.70

Notes :

1	These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
2	The company is single segment company. Therefore the provisions of Ind AS 108 'Operating Segments' are not applicable to the Company.
3	The Figures of the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect to the full financial year and the published unaudited figures upto nine months ended 31st December, 2019, which were subject to limited review by the Statutory Auditors.
4	Due to coronavirus disease (COVID-19), Government of India declared nationwide lockdown on March 23, 2020 and the company temporarily suspended the operations in compliance with the lockdown instructions issued by central and state governments and resumed its limited operations from first week of April 2020 after taking the requisite approval from Government. Since the lockdown was in force for a significant period of the quarter, the company's operations and financial results for the quarter ended 30 June 2020 have been adversely impacted. The results for the quarter are, therefore, not comparable with those for the previous quarters. The company has made detailed assessment of its liquidity position and the recoverability and carrying value of its assets comprising property, plant and equipment, inventory, trade receivables and other assets. Based on current indicators of future economic conditions, the company expects to recover the carrying amount of these assets. However, in the view of rapidly changing situation, the eventual impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results. The company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
5	The figures of the corresponding previous period / year have been reclassified wherever considered necessary to correspond to current period / year classification.
6	The above Unaudited financial results for the quarter ended 30th June 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21.08.2020.

Date: 21.08.2020
PLACE : LUDHIANA

FOR SPORTKING INDIA LIMITED


MUNISH AVASTHI
MANAGING DIRECTOR
DIN: 00442425

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
FINANCIAL RESULTS OF SPORTKING INDIA LIMITED PURSUANT TO THE REGULATION
33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015, AS AMENDED**

Review Report to
The Board of Directors
Sportking India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sportking India Limited ("the Company"), for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matter

Attention is drawn to the fact that the figures for the three months ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of this matter.

For SCV & Co. LLP
Chartered Accountants
Firm Reg No. 000235N/N500089



A handwritten signature in black ink, appearing to read "Sanjiv Mohan".

Sanjiv Mohan
Partner
M. No. 086066

Place: Ludhiana
Date: 21st August, 2020

UDIN : 20086066AAAAHA6323