

Sportking INDIA LTD

(Govt. Recognised Three Star Export House)

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Website : www.sportking.co.in www.sportkingbrands.com
GST No. : 03AAACS3037Q1ZA CIN No. L17122DL1989PLC035050

SIL / 2021-22/BSE

23.01.2021

To
Listing Department
BSE Limited
Phiroze Jeeheebhoy Towers,
Dalal Street, Mumbai-400001

Sub: DISCLOSURE UNDER REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company in its Meeting held on 23rd January 2021 inter-alia approved the Un-Audited Financial Results for the Quarter and Nine Month ended 31st December 2020. In this regard, please find enclosed herewith:

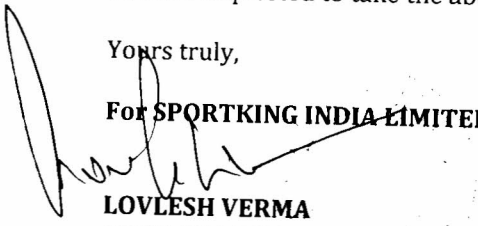
1. Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2020.
2. Limited Review Report for the Quarter and Nine Months ended 31st December 2020.

Kindly note that the meeting of the Board of Directors commenced at 01.00 P.M and concluded at 03:00 P.M.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED


LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)

SPORTKING INDIA LIMITED
CIN: L17122DL1989PLC035050

Regd. Office: 5/ 69, Guru Mansion, First Floor, Padam Singh Road, Karol Bagh, New Delhi - 110005.

Phone: 011-25754885, Website: www.sportking.co.in, Email: cs@sportking.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2020

(Rs. In Lakhs)

SR. NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.03.2020 (AUDITED)
1	Revenue from Operations	35130.75	32092.57	34379.00	89287.15	103086.17	135505.11
2	Other Income	497.27	696.60	100.03	1422.72	292.29	298.59
3	Total Income (1+2)	35628.02	32789.17	34479.03	90709.87	103378.46	135803.70
4	Expenses						
a)	Cost of Material Consumed	20370.97	19575.75	22021.08	55900.55	70332.29	90092.27
b)	Purchase of Stock-in-trade	16.65	5.06	7.51	28.70	61.30	109.24
c)	Changes in Inventories of Finished Goods, Work In Progress and Stock in Trade	735.57	1869.23	1013.62	884.59	-894.89	664.11
d)	Employees benefit expense	2257.49	2286.72	2377.15	6174.78	7205.09	9716.34
e)	Finance Cost	888.60	994.59	1445.75	3051.12	4360.62	5753.34
f)	Depreciation and amortisation expense	1299.48	1302.31	1489.03	3906.38	4814.30	6333.66
g)	Power & Fuel	3074.25	3130.84	2819.74	8379.19	8684.41	11269.46
h)	Other expenses	2616.07	2600.24	2647.24	6940.18	7122.92	10037.02
	Total Expenses	31259.08	31764.74	33821.12	85265.49	101686.04	133975.44
5	Profit before Exceptional Items & Tax (3-4)	4368.94	1024.43	657.91	5444.38	1692.42	1828.26
6	Exceptional Items	-	-	-	-	-	-
7	Profit from Ordinary Activities before tax (5-6)	4368.94	1024.43	657.91	5444.38	1692.42	1828.26
8	Tax expense						
a)	Current Tax	1092.37	333.53	87.70	1468.20	326.45	328.73
b)	MAT Credit Written off/Taxes of Earlier Years	307.48	115.90	0.50	423.38	-58.61	-174.51
c)	Deferred Tax	-63.58	-376.19	130.00	-466.87	313.00	438.27
9	Profit For the period from Continuing Operations (7-8)	3032.67	951.19	439.71	4019.67	1111.58	1235.77
10	Profit (+)/ Loss(-) from Discontinued Operations	-	-	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-	-	-
12	Profit (+)/ Loss(-) from Discontinued Operations after tax (10-11)	-	-	-	-	-	-
13	Net Profit for the period (9+12)	3032.67	951.19	439.71	4019.67	1111.58	1235.77
14	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	-41.46
15	Total Comprehensive income for the period (13+14)	3032.67	951.19	439.71	4019.67	1111.58	1194.31
16	Paid-up Equity Share Capital (Face value of Rs. 10/-each)	332.18	348.09	345.57	332.18	345.57	346.38
17	Earning Per Share (EPS) for Continuing Operations						
a)	Basic & Diluted EPS before Extraordinary Items (Not Annualised)	88.11	26.71	12.35	116.79	31.22	34.70
b)	Basic & Diluted EPS after Extraordinary Items (Not Annualised)	88.11	26.71	12.35	116.79	31.22	34.70
18	Earning Per Share (EPS) for Discontinued Operations						
a)	Basic & Diluted EPS before Extraordinary Items (Not Annualised)	-	-	-	-	-	-
b)	Basic & Diluted EPS after Extraordinary Items (Not Annualised)	-	-	-	-	-	-
19	Earning Per Share (EPS) for Continuing Operations and Discontinued Operations						
a)	Basic & Diluted EPS before Extraordinary Items (Not Annualised)	88.11	26.71	12.35	116.79	31.22	34.70
b)	Basic & Diluted EPS after Extraordinary Items (Not Annualised)	88.11	26.71	12.35	116.79	31.22	34.70

Notes :

1	These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in Section 133 of the Companies Act, 2013.
2	The company is single segment company. Therefore the provisions of Ind AS 108 'Operating Segments' are not applicable to the Company.
3	The company had elected to exercise the option permitted under Section 115BAA of the Income tax Act, 1961 during the quarter ended 30th September 2020. Accordingly, the Company has recognized income tax expense and re-measured its deferred tax liability on the basis of rate prescribed in the said section. The impact of such change has been recognised over the nine months period ending March 31, 2021 since the Company has used effective tax rate for full financial year. Therefore, the income tax expense for the quarter and nine months period ended 31st December, 2020 is not comparable with income tax expense of corresponding period of previous year.
4	The figures of the corresponding previous period / year have been reclassified wherever considered necessary to correspond to current period / year classification.
5	The company has made detailed assessment of its liquidity position and the recoverability and carrying value of its assets comprising property, plant and equipment, inventory, trade receivables and other assets. Based on current indicators of future economic conditions, the company expects to recover the carrying amount of these assets. However, in the view of rapidly changing situation, the eventual impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results. The company will continue to closely monitor any material changes arising of future economic conditions and impact on its business
6	The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September 2020. The draft rules were released on November 13, 2020 and suggestions were invited from stakeholders which are under consideration by the Govt of India. The impact of the change will be assessed and accounted in the period in which said act/rules are notified for implementation.
7	The above Unaudited financial results for the quarter/nine month ended 31st December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd January 2021.

Date: 23.01.2021
PLACE : LUDHIANA



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF SPORTKING INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
Sportking India Limited

1. We have reviewed the accompanying statement of unaudited financial results of SPORTKING INDIA LIMITED ("the Company"), for the quarter and nine months period ended 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCV & Co. LLP
Chartered Accountants
Firm Reg No. 000235N/N500089

Place: Ludhiana
Date: 23rd January, 2021



(Sanjiv Mohan)
Partner

M. No. 086066

UDIP: 21086066 AAAAEJ 5294