

# Sportking INDIA LTD.

(Govt. Recognised Three Star Export House)

Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458  
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953  
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162  
Website : www.sportking.co.in GST No.: 03AAACS3037Q1ZA

SIL / 2021-22/BSE

14.08.2021

To  
Listing Department  
BSE Limited  
Phiroze Jeeheebhoy Towers,  
Dalal Street, Mumbai-400001

**Sub: Outcome of Board Meeting (Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Dear Sir,

This is to inform that the Board of Directors of the Company at their Meeting held on 14<sup>th</sup> August 2021 discussed and approved the following matters:

**1. Increase of Authorised Share Capital of the Company and consequent alteration of the Capital Clause of the 'Memorandum of Association' of the Company**

Subject to approval of the shareholders of the Company in Annual General Meeting, the Board has considered and approved for increase of authorised share capital of the Company from existing Rs. 25,00,00,000/- (Rupees Twenty Five crores Only) divided into 50,00,000 (Fifty Lacs only) Equity Shares of Rs. 10/- each and 2,00,00,000 (Two Crores only) Redeemable Preference Shares of Rs. 10/- each to Rs. 35,00,00,000/- (Rupees Thirty Five Crores Only) divided into 1,50,00,000 (One Crore Fifty Lakh only) Equity Shares of Rs. 10/- each and 2,00,00,000 (Two Crores only) Redeemable Preference Shares of Rs. 10/- each by creation of additional 1,00,00,000 (One Crore only) Equity Shares of Rs. 10/- each ranking pari passu with existing equity shares of the company and consequent alteration of the Capital Clause of the 'Memorandum of Association' of the Company.

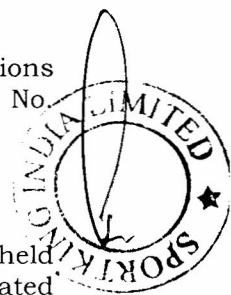
**2. Recommendation of Bonus**

Subject to approval of the shareholders of the Company in Annual General Meeting, the Board has approved and recommended issuance of fully paid up Bonus Equity Share in the Ratio of 3:1 i.e. 3 (Three) fully paid up Equity Shares of Rs. 10/- each for every 1 (One) fully paid up Equity Share of Rs 10/- each on "Record Date" which will determine Equity shareholders entitled to receive Bonus Shares. The Bonus Equity Shares once allotted shall rank pari-passu in all respect and carry the same rights as existing Equity Shares.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure - A.

**3. Annual General Meeting**

The 32<sup>nd</sup> Annual General Meeting of the members of Sportking India Limited will be held on Friday, 10<sup>th</sup> September, 2021 at 11.00 AM at Registered Office of the company situated at Village Kanech, Near Sahnewal GT Road, Ludhiana-141120 (Punjab).



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#### 4. Appointment of Scrutinizer

The Board of Directors has appointed M/s Sunny Kakkar & Associates, Practicing Company Secretary as Scrutinizer of the Company to oversee the e-voting process of the Company for Annual General Meeting

#### 5. Expansion Project

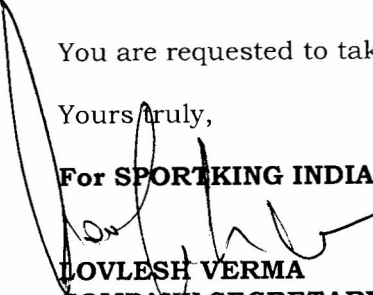
The Board has approved the capacity addition of 15% by way of expansion of Company's Unit at Bathinda for production of textile yarns and a part of the same is likely to become operational in Q1 FY 2022-23.

Kindly note that the meeting of the Board of Directors commenced at 11.30 AM and concluded at 2.15 PM.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

  
LOVLESH VERMA  
COMPANY SECRETARY  
(ACS: 34171)



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## Annexure 'A'

### Details required for Issue of Bonus Share as per Regulation 30 of SEBI (LODR) Regulations, 2015.

Whether bonus is out of free reserves created out of profits or share premium account;	The Bonus Equity Shares will be issued out of the permissible reserves (Free Reserves and/ or Securities Premium Account and / or Capital Redemption Reserve Account) of the Company available as on March 31, 2021.
Bonus Ratio	3:1 i.e. 3 (Three) fully paid up Equity Shares of Rs 10/- each for every 1 (One) fully paid up Equity Share of Rs 10/- each
Details of Share Capital - Pre and Post Bonus Issue	The Pre Bonus fully paid up Equity Share capital is Rs. 3,32,18,000/- divided into 33,21,800 Equity Shares of the face value of Rs. 10/- each  The Post Bonus fully paid up Equity Share capital will be Rs. 13,28,72,000/- divided into 1,32,87,200 Equity Shares of the face value of Rs. 10/- each
Free reserves and/ or share premium required for implementing the bonus issue.	Rs. 9,96,54,000/- (Rs Nine Crore Ninety Six Lakh Fifty Four Thousands only) will be utilized for implementation of Bonus Issue
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	As on March 31, 2021 aggregate amount of free reserves, securities premium account, capital redemption reserve account, retained earnings is Rs. 351.60 Crs.
Whether the aforesaid figures are audited	Yes
Estimated date by which such Bonus Shares would be Credited/Dispatched	Within 2 months from the date of the Board approval