

Sportking INDIA LTD.

(Govt. Recognised Three Star Export House)

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E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in GST No.: 03AAACS3037Q1ZA

SIL/2022-23/BSE

03.05.2022

To
Listing Department
BSE Limited
Phiroze Jeeheebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Press Release regarding financial results for the quarter and year ended March 31, 2022

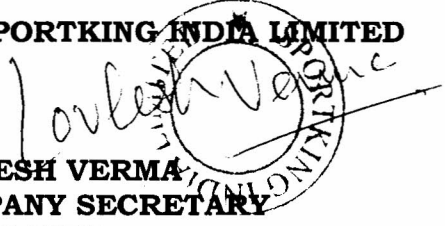
Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find attached herewith Press Release with respect to Audited financial results for the quarter and year ended March 31, 2022, as approved by the Board of Directors of the Company in their meeting held on 30th April 2022.

You are requested to take the above mentioned information on your records.

Yours truly,

For **SPORTKING INDIA LIMITED**


LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)

Sportking India Limited delivers strong growth in FY22

- Revenue growth of **64.9%** YoY at Rs. **2154** crores
- Exports registered a growth of over **100%**
- EBITDA growth of **185.2%** YoY at Rs. **596** crores , EBITDA margin stood at **27.7%**
- PAT grew **384.1%** YoY at Rs. **409** crores , PAT margin stood at **19.0%**
- Net Worth improved by 115% at Rs. 767 Crs.

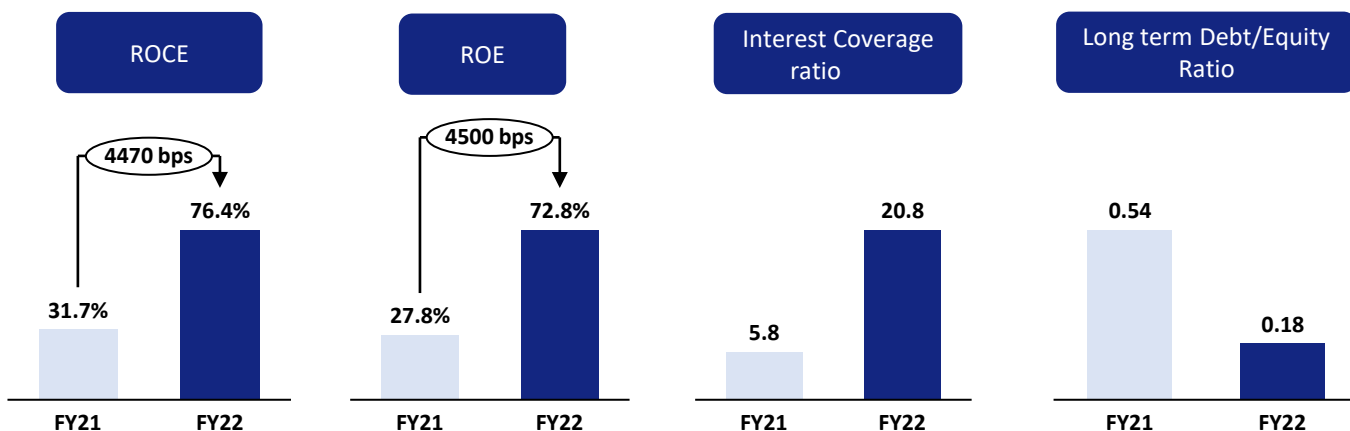
Punjab, 3rd May, 2022: Sportking India Limited, one of India's leading textile conglomerate, announced its Financial Results for the Quarter and Year ended on 31st March 2022.

Key Financial Highlights

Particulars (Rs. Crs)	Q4 FY22	Q4 FY21	Y-o-Y	FY22	FY21	Y-o-Y
Total Revenues	593	413	43.6%	2154	1306	64.9%
EBITDA	154	101	52.0%	596	209	185.2%
EBITDA Margin (%)	25.9%	24.5%		27.7%	16.0%	
Profit After Tax	104	44	134.5%	409	85	384.1%
PAT Margin (%)	17.5%	10.7%		19.0%	6.5%	

- ✓ Revenues in FY22 increased by 64.9% y-o-y to Rs. 2154 Crs and in Q4FY22 increased by 43.6% y-o-y to Rs. 593 Crs
- ✓ EBITDA in FY22 increased by 185.2% y-o-y to Rs 596 Crs and in Q4FY22 increased by 52.0% y-o-y to Rs. 154 Crs . EBITDA Margin in FY22 stood at 27.7%
- ✓ PAT in FY22 increased by 384.1% y-o-y to Rs. 409 Crs and in Q4FY22 increased by 134.5% y-o-y to Rs. 104 Crs. PAT Margin in FY22 stood at 19.0%
- ✓ Long-term Debt to Equity stood at 0.18x
- ✓ Healthy return Ratios : ROE in FY22 is 72.8% and ROCE in FY22 is 76.4%

Key Financial Ratios



About Sportking India Ltd:

Established in 1989, Sportking India Ltd emerged as one of India's leading textile company & owns 3 state-of-the-art manufacturing facilities in India equipped with latest machinery, producing yarns that are a benchmark in quality. The company produces well diversified range of grey and dyed textile yarns to cater to the demands of weaving and knitting industry in domestic as well as international markets.

With presence in more than 30 countries Sportking India Ltd. Is representing India on a world stage with a commitment to deliver superior quality products among evolving trends in customer preferences.

Sportking India Ltd	Investor Relations: Orient Capital
	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.