

# Sportking INDIA LTD.

(Govt. Recognised Three Star Export House)

Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. : (0161) 2845456 to 60 Fax : 2845458  
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. : (0161) 2770954 to 55 Fax : 2770953  
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162  
Website : www.sportking.co.in GST No. : 03AAACS3037Q1ZA

SIL / 2022-23/BSE

23.07.2022

To  
Listing Department  
BSE Limited  
Phiroze Jeeheebhoy Towers,  
Dalal Street, Mumbai-400001

**Sub: DISCLOSURE UNDER REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company in its Meeting held on 23<sup>rd</sup> July 2022 inter-alia approved the Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> June 2022. In this regard, please find enclosed herewith:

1. Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2022.
2. Limited Review Report for the Quarter ended 30<sup>th</sup> June 2022.

Kindly note that the meeting of the Board of Directors commenced at 12.30 P.M and concluded at 02.15 P.M.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

LOVLESH VERMA  
COMPANY SECRETARY  
(ACS: 34171)



**SPORTKING INDIA LIMITED**  
CIN: L17122PB1989PLC053162  
Regd. Office: Village Kanech, Near Sahnewal, G.T Road, Ludhiana-141120  
Phone: 0161-2845456-60, Website: www.sportking.co.in, Email: cs@sportking.co.in  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022**

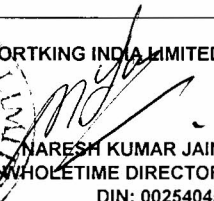
(Rs. In Lakhs Except EPS)

SR. No	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Revenue from Operations	60632.19	59336.82	44958.78	215401.18
2	Other Income	95.79	588.70	222.08	2415.12
3	<b>Total Income (1+2)</b>	<b>60727.98</b>	<b>59925.52</b>	<b>45180.86</b>	<b>217816.30</b>
4	<b>Expenses</b>				
	a) Cost of Material Consumed	39038.39	33727.35	25624.40	118102.78
	b) Purchase of Stock-in-trade	23.41	0.00	3.46	18.99
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock in Trade	-1836.54	-422.79	-1642.67	-1440.62
	d) Employees benefit expense	2812.59	2730.65	2278.30	10481.55
	e) Finance Cost	886.08	1016.93	805.96	2857.81
	f) Depreciation and amortisation expense	979.16	985.22	1268.86	4385.91
	g) Power & Fuel	2999.87	2912.52	2967.57	12023.27
	h) Other expenses	4379.08	4999.77	3301.44	16645.75
	<b>Total Expenses</b>	<b>49082.04</b>	<b>45949.65</b>	<b>34607.32</b>	<b>163075.44</b>
5	<b>Profit before Exceptional Items &amp; Tax (3-4)</b>	<b>11645.94</b>	<b>13975.87</b>	<b>10573.54</b>	<b>54740.86</b>
6	Exceptional Items (Refer Note 6 below)	-	-	0.00	-
7	<b>Profit before tax (5-6)</b>	<b>11645.94</b>	<b>13975.87</b>	<b>10573.54</b>	<b>54740.86</b>
8	<b>Tax expense</b>				
	a). Current Tax	2889.75	3504.65	2740.09	13852.65
	b). Prior Period Tax	0.00	-31.62	0.00	-31.62
	c). Deferred Tax	448.00	106.73	-66.00	-5.09
9	<b>Profit For the period from Continuing Operations (7-8)</b>	<b>8308.19</b>	<b>10396.11</b>	<b>7899.45</b>	<b>40924.92</b>
10	Profit (+)/ Loss(-) from Discontinued Operations	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-
12	<b>Profit (+)/ Loss(-) from Discontinued Operations after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit for the period (9+12)</b>	<b>8308.19</b>	<b>10396.11</b>	<b>7899.45</b>	<b>40924.92</b>
14	Other Comprehensive Income (Net of Tax)	0.00	134.09	0.00	134.09
15	<b>Total Comprehensive income for the period(13+14)</b>	<b>8308.19</b>	<b>10530.20</b>	<b>7899.45</b>	<b>41059.01</b>
16	Paid-up Equity Share Capital (Face value of Rs. 10/-each)	1344.79	1344.79	348.26	1344.79
17	Other Equity (Excluding Revaluation Reserve)	-	-	-	75401.80
18	<b>Earning Per Share (EPS) for Continuing Operations</b>				
	Basic & Diluted EPS (Not Annualised)	62.53	78.24	59.45	308.00
19	<b>Earning Per Share (EPS) for Discontinued Operations</b>				
	Basic & Diluted EPS (Not Annualised)	-	-	-	-
20	<b>Earning Per Share (EPS) for Continuing Operations and Discontinued Operations</b>				
	Basic & Diluted EPS (Not Annualised)	62.53	78.24	59.45	308.00

**Notes :**

- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013.
- The company is a single segment company engaged in textile business.
- The Company has made assessment of impact of COVID-19 on the carrying amount of property, plant and equipment, inventories, receivables and other assets. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of the assets. However in view of highly uncertain and continuously evolving business environment, the eventual impact of COVID-19 may be different from the estimated as at the date of approval of these financial results. The company will continue to monitor any material changes arising out of future economic conditions and its impact on business.
- The Central Government has notified the rates and other operating guidelines of Remission of Duties and Taxes on Exported Products (RoDTEP) scheme on the eligible exports from 1st January 2021 vide notification dated 17th August 2021/ 23rd September 2021. Accordingly the Company has accrued benefits under the said scheme amounting to Rs. 551.21 Lakhs ( Net) during the quarter ending 30th September 2021 on eligible exports for the period from 1st April 2021 to 30th June 2021.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September 2020. The draft rules have been released on November 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of the change will be assessed and accounted in the period in which said rules are notified for implementation.
- The company has allotted 99,65,400 fresh equity shares of Rs. 10/- each on 28th September 2021 as fully paid-up bonus equity shares in proportion of 3:1 (i.e. three bonus shares for every one equity share held) to the eligible members /list of beneficial owners on record date of 24th September 2021. Accordingly, Earnings Per Share of quarter ending 30th June 2021 have been re-stated based on number of shares outstanding in that period, increased by issuance of bonus equity shares.
- The figures of the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect to the said full financial year and the published unaudited figures upto nine months ended 31st December, 2021 which were subject to limited review by the Statutory Auditors.
- The figures of the corresponding previous period / year have been regrouped wherever considered necessary to correspond to current period / year disclosures.
- The above Unaudited financial results for the quarter ended 30th June 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd July 2022.

Date: 23.07.2022  
PLACE : LUDHIANA

FOR SPORTKING INDIA LIMITED  
  
NARESH KUMAR JAIN  
WHOLETIME DIRECTOR  
DIN: 00254045

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED  
FINANCIAL RESULTS OF SPORTKING INDIA LIMITED PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES  
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

Review Report to  
The Board of Directors  
Sportking India Limited


1. We have reviewed the accompanying statement of unaudited financial results of SPORTKING INDIA LIMITED ("the Company"), for the quarter and three months period ended 30<sup>th</sup> June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana  
Date: 23<sup>rd</sup> July, 2022

UDIN: 22086066ANMJVW4018

For SCV & Co. LLP  
Chartered Accountants  
Firm Reg No: 000235N/N500089  
  
(Sanjiv Mohan)  
Partner  
M. No. 086066