

Sportking INDIA LTD.

(Govt. Recognised Three Star Export House)

Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. : (0161) 2845456 to 60 Fax : 2845458
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. : (0161) 2770954 to 55 Fax : 2770953
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in GST No. : 03AAACS3037Q1ZA

SIL / 2021-22/BSE

17.05.2021

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions prepared in accordance with applicable Accounting Standards, for half year ended 31st March 2021 (attached in Annexure-1).

You are requested to take the same on your record.

Yours truly,
For SPORTKING INDIA LIMITED

LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)



WORKS : *SPORTKING SYNTHETIC, Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana - 141120 Ph. : (0161) 2845456, 57, 59, 60 Fax : 2845458

*SPORTKING PROCESSOR, Village Barmalipur, Near Doraha, G.T. Road, Ludhiana - 141416. Ph. : (01628) 244152, 244153

*SPORTKING INDUSTRIES, Village Jeeda, NH-15, Kotkapura Road, Bathinda-151201. Ph. : (0164) 2767763, 544, 644, 744 Fax : 2767844

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Annexure -1

Related Party Disclosure for the Half Year Ended 31st March 2021

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

Related Party Disclosure:

1.) Related Parties and their relationship: ---

a) Key Management Personnel

I. Whole Time Directors

- Sh. Raj Kumar Avasthi
- Sh. Munish Avasthi
- Sh. Naresh Jain

II. Non Executive Independent Directors

- Sh. Sandeep Kapur
- Sh. Prashant Kochhar
- Smt. Harbhajan Kaur Bal (upto 30.09.2020)
- Sh. Sunil Puri (upto 30.09.2020)
- Smt. Harpreet Kaur Kang (w.e.f. 17.10.2020)

III. Chief Financial Officer

- Sh. Parveen Kumar Gupta

IV. Company Secretary

- Sh. Lovlesh Verma

b) Close family members of Key Management Personnel

- Smt. Anjali Avasthi

c) Enterprises over which Key Management Personnel is able to exercise control

- Sobhagia Sales (P) Ltd.
- Namokar Capital Services Private Limited #
- Angel Finvest Private Limited #

d) Enterprises in which Key Management Personnel are able to exercise significant influence

- Sobhagia Clothing Co.
- Marvel Dyers & Processors Pvt Ltd.
- Raj Kumar Avasthi HUF

e) Employee Benefit Trust where control exists

- Sportking India Limited Employee Group Gratuity Trust

No transaction has taken place during the current year and previous year.



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CIN No. L17122PB1989PLC053162
 GST No. : 03AAACS3037Q12A

Description of Nature of transactions with Related Parties:								Amount in lakhs	
Particulars	Key Management Personnel		Close Family Member of of Key Management Personnel		Enterprises over/in which Key Management Personnel is able to exercise control/ significant influence		Sportking India Limited Employee Group Gratuity Trust		
	01.10.2020 to 31.03.2021	01.04.2020 to 30.09.2020	01.10.2020 to 31.03.2021	01.04.2020 to 30.09.2020	01.10.2020 to 31.03.2021	01.04.2020 to 30.09.2020	01.10.2020 to 31.03.2021	01.04.2020 to 30.09.2020	
Expenditures									
Purchase of Goods and Services		-		-	43.35	142.88		-	
Remuneration Paid*	21.05	15.62		-		-		-	
Director Sitting Fees	1.20	0.50		-		-		-	
Lease Rent	4.93	4.93	3.00	3.00	2.40	2.40		-	
Incomes #									
Sale of Goods and Services		-		-	533.58	505.52		-	
Rent Received		-		-	1.77	1.77		-	
Contribution to Trust							6.00	0.00	
Unsecured Loans									
Opening Balance	100.00	100.00		-		-		-	
Add: Received during half year ended		-		-		-		-	
Less: Repaid during the half year		-		-		-		-	
Closing Balance	100.00	100.00		-		-		-	
Amount Receivable/ (Payable) at the end of year as on 31.03.2021									
Sobhaga Sales (P) Ltd.	1206.35								
Sobhaga Clothing Co.	957.58								
Marvel Dyers and Processors Private Limited	(5.91)								

The Transactions with related parties above are inclusive of indirect taxes, wherever applicable.

* Managerial remuneration does not include provisions made for Gratuity and Compensated absence amounts as these are determined on Actuarial basis for the company as a whole. Further remuneration does not include value of non-cash perquisites.



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