

# Sportking INDIA LTD

(Govt. Recognised Three Star Export House)

Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458  
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953  
E-mail : sportking@sportking.co.in For online shopping visit us :  
Website : www.sportking.co.in www.sportkingbrands.com  
GST No. : 03AAACS3037Q1ZA CIN No. L17122DL1989PLC035050

SIL / 2020-21/BSE

30.06.2020

To  
Listing Department  
BSE Limited  
Phiroze Jeeheebhoy Towers,  
Dalal Street, Mumbai-400001

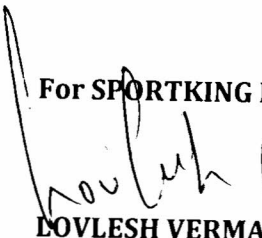
**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to impact of COVID-19 pandemic on the Company**

Dear Sir

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020, please find enclosed herewith a disclosure on material impact of COVID-19 pandemic on the Company.

This is for your information and record.

For SPORTKING INDIA LIMITED

  
LOVLESH VERMA  
COMPANY SECRETARY  
(ACS: 34171)



## **Impact of Covid-19 pandemic on the Company**

The outbreak of COVID-19 pandemic globally including India is resulting in an economic slowdown all over. The Indian economy has been impacted by this pandemic with contraction in industrial and services industries. Textile Segment (Grey/ Dyed cotton synthetic yarn), which is the only product the company manufactures, is expected to be impacted in the near to mid-term as textiles/apparels/ readymade garments (to be produced out of grey/dyed yarn) comes under the discretionary spending of user. The company is taking necessary steps to strengthen its export/ indigenous market operations with more customer base to deal with overall reduced demand and is also maintaining its liquidity to overcome extended period of slow sales / revenue collections.

To comply with the directives of the Central Govt., the Company temporarily closed its manufacturing operations and offices in Punjab. Thereafter, in compliance with the relaxations given by the Ministry of Home Affairs \_ (MHA) and after seeking approval from the concerned State Govt. authorities, wherever required, the Company started operation at its manufacturing facilities.

It is very early to assess the future impact of COVID-19 as the Company is closely monitoring the emerging / evolving challenges of COVID-19 and resultant restrictions imposed by the regulatory authorities. It is neither possible to foresee the duration for which this pandemic will last, nor predict its course. Nevertheless, the Company is making every effort to ensure that the after effects are dealt with.

The company is assessing the impact of COVID-19 on capital & financial resources, operations, demand for its product and we will update at the time of publishing the Quarterly and financial results or other appropriate time. However the Company has adequate liquidity and financial resources to meet its operational requirements, financial commitments/ service of debt obligations and statutory liabilities as per indications available as on date. There is no existing contracts/agreements have been identified where non-fulfillment of the delivery obligations by any party will have significant impact on the Company.

The Company has put in place process for Covid-19 safety precautions ensuring the following:

- The company had Labour Housing Colony within factory premises at Ludhiana and Bathinda Location for workers living. The officials had maintained continuous contact with all our Laborers during lockdown period for their safety/ boosting morale/well being
- Adequate safety measures like sanitizing the premises temperature Checking of employees/ staff at factory/ office/ workers colony gate/ premises, Maintenance of social distancing, Enforcing wearing of face masks regular cleaning/ washing of hands with sanitizer/ soap etc were adopted by the Company. The Company is also



regularly conducting awareness programs for all its employees to maintain safety under COVID-19.

The Company shall keep its stakeholders informed as and when any material developments take place having significant impact. As the current environment is very dynamic and resultant situation is evolving, the business operations are highly influenced by the decisions taken by the Government and Regulators, from time to time. Accordingly, any material change in the business operations and its impact will be updated as and when arises.

