

Sportking INDIA LTD

(Govt. Recognised Three Star Export House)

Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953
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Website : www.sportking.co.in www.sportkingbrands.com
GST No. : 03AAACS3037Q1ZA CIN No. L17122DL1989PLC035050

SIL / 2020-21/BSE

30.09.2020

To
Listing Department
BSE Limited
Phiroze Jeeheebhoy Towers,
Dalal Street, Mumbai-400001

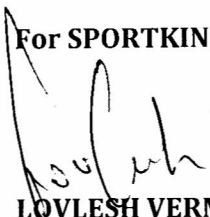
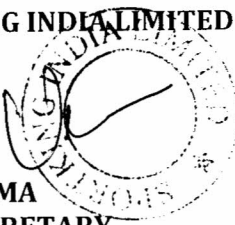
Sub: Intimation of withdrawal of Bank Loan Credit Rating by ICRA Ltd (Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir,

This is to inform you that at Company's request (as intimated earlier to BSE on 20.08.2020) ICRA Limited has withdrawn the Bank Loan Credit Rating of BBB/A3+ (with negative outlook) assigned to company for Debt of Rs. 600 Crs vide their letter Ref No: D/RAT/2020-21/S-129/4 dated 29.09.2020 (copy enclosed).

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)




ICRA

ICRA Limited

Ref: D/RAT/2020-21/S-129/4

September 29, 2020

Mr. P.K. Gupta
CFO
Sportking India Limited
Village Kanech, Near Sahnewal,
G T Road, Ludhiana (Punjab)-141120

Dear Sir,

Re: Withdrawal of ICRA assigned Credit Rating for Rs.600 crore Line of Credit of Sportking India Limited from Banks

Please refer to your e-mail/letter dated August 19, 2020 and September 17, 2020 requesting us to withdraw the [ICRA] BBB(Negative)/[ICRA]A3+ ratings assigned to the Rs 600 crore bank facilities of your company. Please note that, based on your request and in line with ICRA's Withdrawal Policy, the outstanding ratings of [ICRA] BBB (pronounced as ICRA triple B), with a Negative outlook, on the long-term scale, and [ICRA]A3+ (pronounced ICRA A Three plus), on the short-term scale, stand withdrawn as desired by you.

We thank you for your kind co-operation extended during the course of the rating exercise. Please let us know if you need any clarification.

We shall be glad to be associated with rating of any future borrowing programme of your company.

Yours sincerely,
for ICRA Limited

Digitally signed by Sabyasachi Majumdar

Date: 2020.09.30 13:10:25 +05'30'

Sabyasachi Majumdar
(Senior Vice President)
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