

# Sportking INDIA LTD

(Govt. Recognised Three Star Export House)

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GST No. : 03AAACS3037Q1ZA CIN No. L17122DL1989PLC035050

SIL / 2021-22/BSE

08.02.2021

To  
Listing Department  
BSE Limited  
Phiroze Jeeheebhoy Towers,  
Dalal Street, Mumbai-400001

**Sub: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Dear Sir,

This is to inform that the Board of Directors of the Company at their Meeting held on held on 08<sup>th</sup> February 2021 discussed and approved the following matters:

1. **Allotment of Non-Convertible Redeemable Preference Shares (Unlisted)**

Pursuant to the Members approval accorded in Annual General meeting held on 26th December 2020, the Board of Directors of the Company has allotted 11,90,000 (Eleven Lakh Ninety Thousand only) 5% Non-Convertible Non-Cumulative Redeemable Preference Shares (Unlisted) of Rs. 10/- each for cash at a premium of Rs. 90/- per shares to the following persons belonging to the Promoter and Promoter Group of the Company:

Name of the Allottees	No of Shares Allotted
Mr. Raj Kumar Avasthi	11,15,000
M/s Angel Finvest Private Limited	75,000

The said Shares shall carry a right to a preferential dividend of 5% per annum in relation to the capital paid-up on them which will be non convertible. In a winding up, the holders of the said shares shall be entitled to a preferential right of return of the amount paid-up on the shares, but shall not have any further right or claim over the surplus assets of the company. The said shares will rank on pari-passu basis with the existing Preference Shareholders. The said Shares will be redeemed within the maximum permissible time period of 20 years from the date of issue of NCRPS, or such other extended period which may be provided by any subsequent modification or amendment to the Companies Act, 2013 or on an earlier date only at the discretion of the Company and the redemption price will be decided by the Board of Directors at the time of redemption.

2. **Redemption of Non-Convertible Redeemable Preference Shares (Unlisted)**

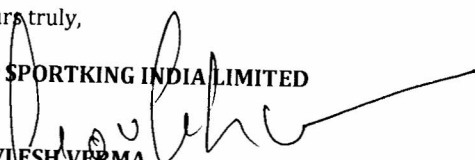
The Board of Directors has approved the Redemption of 11,89,000, 5% Non-Convertible Non-Cumulative Redeemable Preference Shares (Unlisted) of Rs. 10/- each issued in the year 2001, out of the fresh proceeds received by way of allotment of fresh 5% Non Convertible Non Cumulative Redeemable Preference Shares to Promoter and Promoter Group.

Kindly note that the meeting of the Board of Directors commenced at 11.30 A.M and concluded at 01.00 P.M.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

  
LOVLESH VERMA  
COMPANY SECRETARY  
(ACS: 34171)