

# Sportking INDIA LTD.

(Govt. Recognised Three Star Export House)

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Website : www.sportking.co.in GST No.: 03AAACS3037Q1ZA

**SIL/2022-23/BSE**

**23.07.2022**

To  
Listing Department  
BSE Limited  
Phiroze Jeeheebhoy Towers,  
Dalal Street, Mumbai-400001

**Sub: Press Release regarding financial results for the quarter ended 30<sup>th</sup> June 2022**

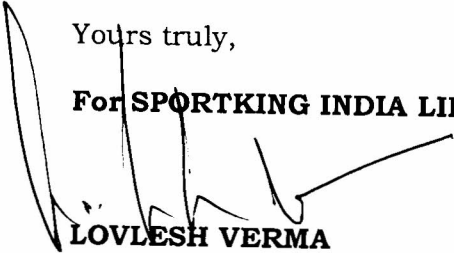
Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find attached herewith Press Release with respect to Unaudited financial results for the quarter ended 30<sup>th</sup> June 2022, as approved by the Board of Directors of the Company in their meeting held on 23<sup>rd</sup> July 2022.

You are requested to take the above mentioned information on your records.

Yours truly,

**For SPORTKING INDIA LIMITED**

  
**LOVLESH VERMA**  
**COMPANY SECRETARY**  
**(ACS: 34171)**

***Sportking India Limited delivers consistent performance in Q1 FY23 with a revenue growth of 34.9% (YoY) at Rs. 606 crores***

- Revenue growth of 34.9% YoY at Rs. 606 crores
- EBITDA growth of 7.3% YoY at Rs.134 crores, EBITDA margin stood at 22.1%
- PAT grew 5.2% YoY to Rs. 83 crores.

**Punjab, 23<sup>rd</sup> July, 2022:** Sportking India Limited, one of India's leading textile Company announced its Financial Results for the Quarter ended on 30<sup>th</sup> June 2022.

**Key Financial Highlights**

Particulars (Rs. Crs)	Q1 FY23	Q1 FY22	Y-o-Y	FY22
Total Revenues	606	450	34.9%	2154
EBITDA	134	125	7.3%	596
EBITDA Margin (%)	22.1%	27.8%		27.7%
Profit After Tax	83	79	5.2%	409

- ✓ Revenues in Q1 FY23 increased by 34.9% y-o-y to Rs. 606 Crs
- ✓ EBITDA in Q1 FY23 increased by 7.3% y-o-y to Rs 134 Crs. EBITDA Margin in Q1 FY23 stood at 22.1%
- ✓ PAT in Q1 FY23 increased by 5.2% y-o-y to Rs. 83 Crs. PAT Margin in Q1 FY23 stood at 13.7%
- ✓ Successful commissioning of 10 MW Rooftop Solar Power Project for captive consumption in June 2022



***Commenting on the Results, Mr. Munish Avasthi, Managing Director said, “We have entered FY23 with a positive outlook for our business and confidence in our ability to keep it growing sustainably. We have delivered a resilient performance despite inflation issues, high commodity prices & supply chain disruptions. We have successfully commissioned the 10 MW Rooftop Solar Power Project at Bathinda unit to reduce greenhouse gases emissions and power cost. Our Phase 1 capacity expansion project is on track to get completed on time.***

*Despite demand and inflationary constraints, our capacity utilization for the quarter was more than 95%, and we plan to grow on this in the upcoming quarters as we anticipate the inflationary pressures to reduce and demand scenario to improve. We are confident of delivering sustainable and profitable growth in future.”*

**About Sportking India Ltd:**

Established in 1989, Sportking India Ltd emerged as one of India’s leading textile company & owns 3 state-of-the-art manufacturing facilities in India equipped with latest machinery, producing yarns that are a benchmark in quality.

The company produces well diversified range of grey and dyed textile yarns to cater to the demands of weaving and knitting industry in domestic as well as international markets. With presence in more than 30 countries Sportking India Ltd. Is representing India on a world stage with a commitment to deliver superior quality products among evolving trends in customer preferences.

Sportking India Ltd	Investor Relations: Orient Capital
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**Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.