

# Sportking INDIA LTD.

(Govt. Recognised Three Star Export House)

Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458  
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953  
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162  
Website : www.sportking.co.in GST No.: 03AAACS3037Q1ZA

SIL/2022-23/SE

30.09.2022

To BSE Limited Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 539221	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Symbol: SPORTKING
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Dear Sir/Madam,

**Subject: Outcome/ Proceeding of 33rd Annual General Meeting of the Company**

Pursuant to the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the 33<sup>rd</sup> Annual General Meeting of the Company has been held on Friday, 30<sup>th</sup> September 2022 at 10.00 A.M at the registered office of the company at Village Kanech, Near Sahnewal, GT Road, Ludhiana-141120 and the meeting concluded at 11.30 A.M.

Mr. Munish Avasthi (Chairman and Managing Director) chaired the meeting. The quorum of the meeting was present. The Chairperson called the meeting to order and conducted the proceedings of the meeting.

Mr. Prashant Kochhar- Independent Director and Chairperson of Audit Committee, Dr. Sandeep Kapur Independent Director and Chairperson of Stakeholders Relationship Committee and Nomination & Remuneration Committee, Mr. Naresh Kumar Jain - Executive Director, Mrs. Harpreet Kaur Kang (Independent Director), Mrs. Anjali Avasthi (Non Independent Non Executive Director), Mr. Parveen K Gupta-Chief Financial Officer, Mr. Jarnail Singh (GM - Account and Finance) and Mr. Lovlesh Verma- Company Secretary and Compliance Officer were also present at the meeting.

Mr. Sanjiv Mohan (Partner of SCV & Co LLP) Statutory Auditors and Mr. Sunny Kakkar (Practicing Company Secretary) Scrutinizer and Secretarial Auditor were also present at the meeting.

The Company Secretary further informed that that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the E-voting facility provided by Central Depository Services Limited (CDSL) to exercise voting right by members of the Company. We would also like to inform that E-voting was kept open for members from Tuesday, 27<sup>th</sup> September 2022 at 09.00 a.m. to Thursday, 29<sup>th</sup> September 2022, at 05.00 p.m. He further informed that members present at the AGM who have not cast their votes through remote e-voting may cast their votes through ballot paper at the meeting.

Further, the Chairman informed the Members that the Auditors' Report was free from any qualifications, observations or comments on financial transactions or matters which have an adverse effect on the functioning of the Company. The Chairman apprised the Members on the performance of the Company for the financial year 2021-22. The members were further informed that there is no qualification/adverse remarks in Secretarial Audit Report as well. Thereafter, the following items of business as set out in the Notice calling the meeting were put for shareholders' approval:



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Item No.	Particulars of Resolution
<b>Ordinary Business</b>	
1.	To consider and adopt the Standalone Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon <b>(Ordinary Resolution)</b> .
2.	To appoint a Director in place of Mr. Munish Avasthi (DIN: 00442425) who retires by rotation and being eligible, offers himself for re- appointment <b>(Ordinary Resolution)</b> .
3.	To re-appoint Statutory Auditors of the Company from the conclusion of this 33rd Annual General Meeting of the Company till the conclusion of the 38th Annual General Meeting of the Company to be held in the year 2027 and to fix their remuneration <b>(Ordinary Resolution)</b> .
<b>Special Business</b>	
4.	Ratification of the remuneration of the Cost Auditors for Financial Year 2022-23 <b>(Ordinary Resolution)</b>
5.	Regularization of the appointment of Mrs. Anjali Avasthi (DIN: 06911970) as a Non-Executive Non Independent Director of the Company <b>(Ordinary Resolution)</b>
6.	Re-appointment and Payment of Remuneration to Mr. Munish Avasthi (DIN: 00442425) as Managing Director along with designating Sh. Munish Avasthi as Chief Executive Officer (CEO) of the Company <b>(Special Resolution)</b>
7.	Re-appointment / Continuation and Payment of Remuneration to Mr. Naresh Kumar Jain (DIN: 00254045) as Whole Time Director of Company upon attaining age of Seventy years <b>(Special Resolution)</b>
8.	Increase in the borrowing powers of the company under Section 180(1)(c) of Companies Act, 2013 <b>(Special Resolution)</b>
9.	Creation of the security for the loan/ credit facilities by mortgage/ creation of charge under Section 180(1)(a) of Companies Act, 2013 <b>(Special Resolution)</b>

Thereafter, Chairman thanked the members for attending Annual General Meeting and informed that voting results will be announced within 48 hours from the conclusion of this meeting. He further informed that voting result shall be informed to the Stock Exchange and shall also be uploaded on the Company's website at [www.sportking.co.in](http://www.sportking.co.in).

The above information is treated as disclosure of outcome/proceedings of the Company in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You

**For SPORTKING INDIA LIMITED**

**LOVLESH VERMA**  
**COMPANY SECRETARY**  
**(ACS: 34171)**