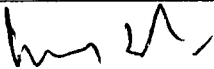
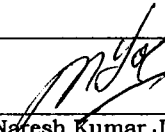


**SPORTKING INDIA LIMITED
DECLARATION OF SOLVENCY/ AFFIDAVIT FROM DIRECTORS**

Name of the Company	:	SPORTKING INDIA LIMITED	
Address (Regd. Office)	:	Village. Kanech, Near Sahnewal, G.T. Road, Ludhiana - 141120	
CIN	:	L17122PB1989PLC053162	
Presented by:			
Name	:	Mr. Munish Avasthi	Mr. Naresh Kumar Jain
Designation	:	Managing Director	Executive Director
DIN	:	00442425	00254045

We, Munish Avasthi - Managing Director (DIN:0042425) and Naresh Kumar Jain - Whole Time Director (DIN:00254045), being the Directors of Sportking India Limited ("Company") do solemnly affirm and declare that we have formed the opinion that the Company is capable of meeting its total liabilities and that the Company will not be rendered insolvent within a period of one year from the date of making this declaration.

We append a statement of Company's assets and liabilities as at March 31, 2022 being the latest available audited financial numbers before making of this declaration as on January 28, 2023 (**Annexure-I**).

Signature :		Signature :	
Name :	Munish Avasthi	Name :	Naresh Kumar Jain
Designation:	Managing Director	Designation:	Whole Time Director
DIN:	00442425	DIN:	00254045

Verification

We have been authorized by the Board of Directors of the Company vide Resolution dated 28th January 2023 to verify this form and declare that all the requirements of Companies Act, 2013, and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. We make this solemn declaration believing the same to be true. We also declare that all the information given herein above is true, correct and complete including the attachments to this form and nothing material has been suppressed. We solemnly declare that we have made a full enquiry into the affairs of the company including the assets and liabilities of this Company and have noted that the resolution passed by the Board at its meeting held on January 28, 2023, have approved the buyback of 5,80,000 (Five Lakh Eighty Thousand) of fully paid equity shares at price of Rs 950/-per share for an amount upto Rs. 55,10,00,000/- (Rupees Fifty-Five Crore Ten Lakh only) (excluding Company's transaction cost viz. fees, brokerage, applicable taxes such as securities transaction tax, buy back tax, goods and service tax, stamp duty, advisors fees, printing and dispatch expenses and other incidental and related expenses, as per the provisions of Section 68 , 69 and 70 of the Companies Act, 2013.

Verified this day the _____ of January, 2023.

Name : Mr. Munish Avasthi
Designation Managing Director
DIN: 00442425

Name : Mr. Naresh Kumar Jain
Designation Executive Director
DIN: 00254045

Solemnly affirmed and declared at Ludhiana before me, Commissioner for Oaths and Notary Public or Justice of the Peace.