



**Rajiv Rajinder & Co.**  
**(Chartered Accountants)**

100-A, Madhuban Enclave,  
Barewal Road, Ludhiana -141012  
Ph: 0161-5021448, 8872643136

To

**Sportking India Limited**  
**(Company)**

Village Kanech, Near Sahnewal, GT road  
Ludhiana-141120

**Master Capital Services Limited**  
**(Manager to the Buyback)**

SCO 22-23, Sector 9D, Madhya Marg,  
Chandigarh - 160 009

**Sub.: Independent Practitioner's Certificate on Liquid Assets of Sportking India Limited ("Company") as on December 31, 2022 and as on January 28, 2023.**

This certificate has been issued as per the specific request received from the Company. The preparation of the Liquid Assets for submission to Master Capital Services Limited is the responsibility of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents.

**Practitioner's Responsibility:**

Pursuant to the requirements of Master Capital Services Limited, it is our responsibility to provide a reasonable assurance whether the Liquid Assets as on December 31, 2022 and as on January 28, 2023 have been accurately extracted from the financial statements.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

**Opinion**

Based on the verification of books of accounts of the Company, representations made by the Company and other information and explanations given to us, which to the best of our knowledge and belief were necessary for this purpose, we hereby certify the below details of liquid assets/funds available with the Company as on December 31, 2022:



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Branch Office: F-504 Jaipuria Sunrise Greens, VIP Road, Zirakpur, Punjab 140603  
Branch Office: Near SBI, Dhani Ram Market, Kishtwar, Jammu & Kashmir-182204  
Head Office: 10846/1, St No 20, Guru Teg Bahadur, Bhatinda-151001

**Liquid Assets/Funds as on December 31, 2022:**

Sr No	Type of Liquid Assets	Amount (Rs in Crs)
1	Inventory	226.89
2	Trade Receivables	276.12
3	Balances with banks in current accounts	0.81
4	Cash on hand	0.62
5	Fixed Deposits with Banks	90.19
	<b>Total</b>	<b>594.63</b>

Further following are the Bank and Cash balances of the Company as on date of Board meeting i.e. 28th January 2023:

Sr No	Type of Liquid Assets	Amount (Rs in Crs)
1.	Cash on hand	0.33
2.	Fixed Deposits with Banks	67.02
	<b>Total</b>	<b>67.35</b>

**Restriction on Use**

The certificate is addressed to and provided to Master Capital Services Limited solely for the purpose to enable comply with requirement of Liquid Assets for buyback of equity shares of the Company and should not be used by any other person or for any other purpose except to be shared with Securities and Exchange Board of India, the stock exchange, as required by the Buyback Regulations or any other regulatory authority. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Rajiv Rajinder & Co.**

Chartered Accountants

(Firm Registration No : 0016366N)



Partner

Membership Number: 528671

UDIN: 23528671BGXAUH3812

Place: Ludhiana

Date: January 28, 2023