

SPORTKING INDIA LIMITED
CIN: L17122PB1989PLC053162
Regd. Office: Village Kanech, Near Sahnewal, G.T Road, Ludhiana-141120
Phone: 0161-2845456-60, Website: www.sportking.co.in, Email: cs@sportking.co.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTH ENDED 31ST DECEMBER 2022

(Rs. In Lakhs Except EPS)

SR. No	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Revenue from Operations	51289.63	55213.86	58705.19	167135.68	156064.36	215401.18
2	Other Income	506.48	321.70	625.76	923.97	1826.42	2415.12
3	Total Income (1+2)	51796.11	55535.56	59330.95	168059.65	157890.78	217816.30
4	Expenses						
	a) Cost of Material Consumed	37614.01	41123.00	31178.98	117775.40	84375.43	118102.78
	b) Purchase of Stock-in-trade	12.58	52.04	2.30	88.03	18.99	18.99
	c) Changes in inventories of Finished Goods, work in Progress and Stock in Trade	-0.56	322.24	1303.80	-1514.86	-1017.83	-1440.62
	d) Employees benefit expense	3154.76	2765.87	2848.21	8533.22	7750.90	10481.55
	e) Finance Cost	631.78	558.34	390.46	2076.20	1840.88	2857.81
	f) Depreciation and amortisation expense	1421.06	1026.73	1018.15	3426.95	3400.69	4385.91
	g) Power & Fuel	3032.51	2682.20	3031.69	8714.58	9110.75	12023.27
	h) Other expenses	3473.40	3377.51	4053.88	11229.99	11645.98	16645.75
	Total Expenses	49339.54	51907.93	43827.47	150329.51	117125.79	163075.44
5	Profit before Exceptional Items & Tax (3-4)	2456.57	3627.63	15503.48	17730.14	40764.99	54740.86
6	Exceptional Items (Refer Note 4 below)	0.00	2965.31	-	2965.31	-	-
7	Profit before tax (5-6)	2456.57	662.32	15503.48	14764.83	40764.99	54740.86
8	Tax expense						
	a). Current Tax	554.49	394.61	3871.72	3838.85	10348.00	13852.65
	b). Prior Period Tax	7.64	0.00	0.00	7.64	0.00	-31.62
	c). Deferred Tax	90.74	266.95	18.94	805.69	-111.82	-5.09
9	Profit For the period from Continuing Operations(7-8)	1803.70	0.76	11612.82	10112.65	30528.81	40924.92
10	Profit (+)/ Loss(-) from Discontinued Operations	-	-	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-	-	-
12	Profit (+)/ Loss(-) from Discontinued Operations after tax (10-11)	-	-	-	-	-	-
13	Net Profit for the period (9+12)	1803.70	0.76	11612.82	10112.65	30528.81	40924.92
14	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	134.09
15	Total Comprehensive income for the period(13+14)	1803.70	0.76	11612.82	10112.65	30528.81	41059.01
16	Paid-up Equity Share Capital (Face value of Rs. 10/-each)	1344.79	1344.79	1344.79	1344.79	1344.79	1344.79
17	Other Equity (Excluding Revaluation Reserve)						75401.80
18	Earning Per Share (EPS) for Continuing Operations						
	Basic & Diluted EPS (Not Annualised)	13.63	0.01	87.40	76.11	229.76	308.00
19	Earning Per Share (EPS) for Discontinued Operations						
	Basic & Diluted EPS (Not Annualised)	-	-	-	-	-	-
20	Earning Per Share (EPS) for Continuing Operations and Discontinued Operations						
	Basic & Diluted EPS (Not Annualised)	13.63	0.01	87.40	76.11	229.76	308.00

Notes :

1	These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013.
2	The company is a single segment company engaged in textile business.
3	The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September 2020. The draft rules have been released on November 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of the change will be assessed and accounted in the period in which said rules are notified for implementation.
4	31,85,2000, 5% Non-Convertible Non-Cumulative Redeemable Preference Shares having face value of Rs. 10/- each (8,85,200 Preference Shares issued during FY 2006-07 and 23,00,000 Preference Shares issued during FY 2010-11 at premium of Rs. 25/- per Share) have been redeemed at a premium of Rs. 90/- per share during the quarter ended 30th September 2022. The difference between the carrying amount of the liability component of the said redeemed Preference Shares and consideration paid has been recognised as exceptional item in the in the Statement of Profit and Loss.
5	The figures of the corresponding previous period / year have been regrouped wherever considered necessary to correspond to current period / year disclosures.
6	The above Unaudited financial results for the quarter/ nine month ended 31st December 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January 2023.

FOR SPORTKING INDIA LIMITED

Date: 28.01.2023
PLACE : LUDHIANA



MUNISH AVASTHI
MANAGING DIRECTOR
DIN: 00442425

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF SPORTKING INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**Review Report to
The Board of Directors
Sportking India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of SPORTKING INDIA LIMITED ("the Company"), for the quarter and nine months period ended 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SCV & Co. LLP
Chartered Accountants
Firm Reg No. 000235N/N500089**



UDIN: 23086066BGXYJA6807

**Dated: 28th January, 2023
Place: Ludhiana**