

ANNEXURE C TO THE DIRECTORS' REPORT
EXTRACT OF ANNUAL RETURN
(FORM NO. MGT 9)
For Financial Year ended on 31st March, 2023
(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L17122PB1989PLC053162
2.	Registration Date	15/02/1989
3.	Name of the Company	Sportking India Limited
4.	Category/Sub-category of the Company	Public Company / Limited by shares
5.	Address of the Registered office & contact details	Village Kanech, Near Sahnewal, GT Road, Ludhiana-141120
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s Beetal Financial & Computer Services Private Limited Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi – 110 062. Tel.: 91 11 2996 1281, Fax: 91 11 2996 1284

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Textiles	131- Spinning, weaving and Finishing of Textiles	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No.	Name of the Company	Address of the Company	Holding/Subsidiary/ Associate	% of share held	Applicable Section
NOT APPLICABLE					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01.04.2022]				No. of Shares held at the end of the year [As on 31.03.2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/ HUF	29,29,676	0	29,29,676	22.05	29,29,676	0	29,29,676	22.05	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt. (PSIDC)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	69,22,372	0	69,22,372	52.10	69,22,372	0	69,22,372	52.10	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A)	98,52,048	0	98,52,048	74.15	98,52,048	0	98,52,048	74.15	0.00
B. Public Shareholding									
1. Institutions	0	0	0	0.00	0	0	0	0.00	0.00
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs/FPI's	0	0	0	0.00	621	0	621	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):-	0	0	0	0.00	621	0	621	0.00	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	1,58,799	90,000	2,48,799	1.87	98,084	25,200	1,23,284	0.93	(0.94)
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	11,29,057	2,86,000	14,15,057	10.65	1566244	230300	1796544	13.52	+2.87

ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	1215009	126400	1341409	10.10	926870	94000	1020870	7.68	(2.42)
c) Others (specify)									
Non Resident Indians	33355	239800	273155	2.06	270635	8000	278635	2.10	+0.04
Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Nationals	0	0	0	0.00	0	0	0	0.00	0.00
Clearing Members	18735	0	18735	0.14	10487	0	10487	0.08	(0.06)
Trusts	150	0	150	0.00	240	0	240	0.00	0.00
Foreign Bodies - DR	0	0	0	0.00	0	0	0	0.00	0.00
Individual (HUF)	137847	0	137847	1.03	204271	0	204271	1.54	+0.51
Unclaimed or Suspense or Escrow Account	0	0	0	0.00	0	200	200	0.00	0.00
Sub-total (B)(2):-	2692952	742200	3435152	25.85	3076831	357700	3434531	25.85	0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	2692952	742200	3435152	25.85	3077452	357700	3435152	25.85	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	12545000	742200	13287200	100.00	12929500	357700	13287200	100.00	0.00

B) Shareholding of Promoter-

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	M/s Sobhagia Logistics Private Limited	3195940	24.05	0.00	3195940	24.05	0.00	0.00
2.	M/s Angel Finvest Private Limited	1951600	14.69	0.00	1951600	14.69	0.00	0.00
3.	M/s Sobhagia Sales Private Limited	1702260	12.81	0.00	1702260	12.81	0.00	0.00
4.	Mr. Raj Kumar Avasthi*	1286000	9.68	0.00	1286000	9.68	0.00	0.00
5.	Mr. Munish Avasthi	970422	7.30	0.00	970422	7.30	0.00	0.00
6.	Ms. Parveen Avasthi	650000	4.89	0.00	650000	4.89	0.00	0.00
7.	M/s Aradhna Knitwears Pvt. Ltd.	72572	0.55	0.00	72572	0.55	0.00	0.00
8.	Mr. Suraj dada	8800	0.07	0.00	8800	0.07	0.00	0.00
9.	Mrs. Anjali Avasthi	8454	0.06	0.00	8454	0.06	0.00	0.00

10.	Mrs. Anjali Dada	6000	0.05	0.00	6000	0.05	0.00	0.00
	Total	9852048	74.15	0.00	9852048	74.15	0.00	0.00

* Due to sad demise of Mr. Raj Kumar Avasthi, he ceased to be a Director of the Company w.e.f. 22.07.2022, but the Shares of Late Sh. Raj Kumar Avasthi (Promoter Shareholding) pending for transmission to his legal heir.

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Name	Shareholding at the beginning of the year (01.04.2022)/end of the year (31.03.2023)		Date	Increase/Decreasing in Shareholding	Reason	Cumulative Shareholding during the year (01.04.2022 to 31.03.2023)	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
During the FY 2022-23, No Change in the Number of Equity Shares in the Promoter Shareholding.								

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

S N	Name	Shareholding at the beginning of the year (01.04.2022/end of the year (31.03.2023)		Date	Increase/Decreasing in Shareholding	Reason	Cumulative Shareholding during the year (01.04.2022 to 31.03.2023)	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company*
1.	Amit Aggarwal	232400	1.75	01.04.2022				
				03.06.2022	-600	Sale	231800	1.74
				18.11.2022	-1	Sale	231799	1.74
				25.11.2022	-1	Sale	231798	1.74
				27.01.2023	-10001	Sale	221797	1.67
	At the end of the year	221797	1.67	31.03.2023			221797	1.67
2.	Lalit Mohan Sharda	116800	0.88	01.04.2022				
				03.02.2023	-1	Sale	116799	0.88
	At the end of the year	116799	0.88	31.03.2023			116799	0.88
3.	Anu Khurana	83200	0.63	01.04.2022		Nil		
	At the end of the year	83200	0.63	31.03.2023		Movement during the year	83200	0.63
4.	Samriti Jain	80400	0.60	01.04.2022		Nil		
	At the end of the year	80400	0.60	31.03.2023		Movement during the year	80400	0.60
5.	Sumita Tayal	72900	0.55	01.04.2022		Nil		

	At the end of the year	72900	0.55	31.03.2023		Movement during the year	72900	0.55
6.	Shivang Tayal	70500	0.53	01.04.2022		Nil		
	At the end of the year	70500	0.53	31.03.2023		Movement during the year	70500	0.53
7.	Shri Pal Jain	64000	0.48	01.04.2022		Nil		
	At the end of the year	64000	0.48	31.03.2023		Movement during the year	64000	0.48
8.	Seema Goel	12111	0.09	01.04.2022				
				08.04.2022	+7889	Purchase	20000	0.15
				24.06.2022	+2000	Purchase	22000	0.17
				23.09.2022	+107	Purchase	22107	0.17
				30.09.2022	+1893	Purchase	24000	0.18
				04.11.2022	+2000	Purchase	26000	0.20
				31.12.2022	+1000	Purchase	27000	0.20
				13.01.2023	+30000	Purchase	57000	0.43
				17.02.2023	+994	Purchase	57994	0.44
				24.02.2023	+1689	Purchase	59683	0.45
				03.03.2023	+1244	Purchase	60927	0.46
				17.03.2023	+73	Purchase	61000	0.46
				24.03.2023	+1051	Purchase	62051	0.47
				31.03.2023	+1949	Purchase	64000	0.48
	At the end of the year	64000	0.48	31.03.2023			64000	0.48
9.	Eeshan Tayal	53400	0.40	01.04.2022		Nil		
	At the end of the year	53400	0.40	31.03.2023		Movement during the year	53400	0.40
10.	Singhi Dinesh Kumar HUF	25600	0.19	01.04.2022				
				13.05.2022	+16292	Purchase	41892	0.31
				27.05.2022	+1673	Purchase	43565	0.33
				26.08.2022	+3700	Purchase	47265	0.36
				09.09.2022	+500	Purchase	47765	0.36
				18.11.2022	+3500	Purchase	51265	0.39
	At the end of the year	51265	0.39	31.03.2023			51265	0.39

E) Shareholding of Directors and Key Managerial Personnel:

SN	Name	Shareholding at the beginning of the year (01.04.2021)/end of the year (31.03.2022)		Date	Increase/Decreasing in Shareholding	Reason	Cumulative Shareholding during the year (01.04.2022 to 31.03.2023)	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
A.	Directors							
1.	Mr. Raj kumar Avasthi (Chairman & Managing Director) *	1286000	9.68	01.04.2022				
	At the end of the year	1286000	9.68	31.03.2023			1286000	9.68
2.	Mr. Munish Avasthi (Managing Director)	970422	7.30	01.04.2022		Nil Movement during the year		
	At the end of the year	970422	7.30	31.03.2023			970422	7.30
3.	Mr. Naresh kumar Jain (Executive Director)	5200	0.04	01.04.2022	0	Nil Movement during the year		
	At the end of the year	5200	0.04	31.03.2023			5200	0.04
4.	Mrs. Anjali Avasthi (Non-Executive Non-Independent Director)*	8454	0.06	01.04.2022		Nil Movement during the year		
	At the end of the year	8454	0.06	31.03.2023	0		8454	0.06
5.	Mr. Prashant Kochhar (Independent Director)	0	0.00	01.04.2022	0	Nil Movement during the year		
	At the end of the year	0	0.00	31.03.2023			0	0.00
6.	Dr. Sandeep Kapur (Independent Director)	0	0.00	01.04.2022	0	Nil Movement during the year		
	At the end of the year	0	0.00	31.03.2023			0	0.00
7.	Mrs. Harpreet Kaur kang	0	0.00	01.04.2022	0	Nil Movement		

	(Independent Director)					during the year		
	At the end of the year	0	0.00	31.03.2023			0	0.00
B.	Key Managerial Personnel (KMP's)							
8.	Mr. Parveen K Gupta (CFO) #	0	0.00	01.04.2022	0	Nil Movement during the year		
	At the end of the year	0	0.00	31.03.2023			0	0.00
9.	Mr. Sandeep Sachdeva #	0	0.00	01.04.2022	0	Nil Movement during the year		
	At the end of the year	0	0.00	31.03.2023	0		0	0.00
10.	Mr. Lovlesh Verma (Company Secretary & Compliance Officer)	0	0.00	01.04.2022	0	Nil Movement during the year		
	At the end of the year	0	0.00	31.03.2023			0	0.00

Note: No Change in the Overall Number of Shares in the Director Shareholding during the FY 2022-23.

* Due to sad demise of Mr. Raj Kumar Avasthi, he ceased to be a Director of the Company w.e.f. 23.07.2022.

* Mrs. Anjali Avasthi was appointed as Director of the Company w.e.f. 03.09.2022.

Mr. Parveen K. Gupta had retired from the services of the Company w.e.f 03.10.2022.

Mr. Sandeep Sachdeva was appointed as Chief Financial Officer w.e.f 21.03.2023.

V) **INDEBTEDNESS** - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in Crores)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	602.99	0.00	0.00	602.99
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.64	0.00	0.00	0.64
Total (i+ii+iii)	603.63	0.00	0.00	603.63
Change in Indebtedness during the financial year				
* Addition	0.00	0.00	0.00	0.00
* Reduction	(125.73)	0.00	0.00	(125.73)
Net Change	(125.73)	0.00	0.00	(125.73)
Indebtedness at the end of the financial year				
i) Principal Amount	476.49	0.00	0.00	476.49
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	1.41	0.00	0.00	1.41
Total (i+ii+iii)	477.9	0.00	0.00	477.9

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A.) Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		CMD	CMD	WTD	
		Mr. Raj Kumar Avasthi*	Mr. Munish Avasthi	Mr. Naresh Kumar Jain	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	89,66,421	2,22,00,000	13,80,000	3,25,46,421
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	3,59,436	12,09,440	6,90,000	22,58,876
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others. specify...	-	-	-	-
	Total (A)	93,25,857	2,34,09,440	20,70,000	3,48,05,297
	Ceiling as per the Act	5% of net profits of the company calculated as per Section 198 of the Companies Act 2013.			

* Due to sad demise of Mr. Raj Kumar Avasthi, he ceased to be a Director and CMD of the Company w.e.f 23.07.2022.

The above amount did not include provident fund, reimbursement expenses and leave travel allowances.

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		Dr. Sandeep Kapur	Mr. Prashant Kochhar	Mrs. Harpreet Kaur Kang	
1	Independent Directors				
	Fee for attending board /committee meetings	60,000	50,000	30,000	1,40,000
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	60,000	50,000	30,000	1,40,000
2	Other Non-Executive Directors				
	Fee for attending	-	-	-	-

	board /committee meetings				
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)	60,000	50,000	30,000	1,40,000
	Total Managerial Remuneration(A+B)	11% of net profits of the company calculated as per Section 198 of the Companies Act 2013.			
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	CFO (Mr. Parveen K. Gupta)*	CFO (Mr. Sandeep Sachdeva)**	CS (Mr. Lovlesh Verma)	
			Rs.	Rs.	Rs.	Rs.
1	Gross salary	Not Applicable	7,03,051	63,526	4,81,778	12,48,355
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		6,78,215	36,071	2,61,547	9,75,833
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		-	-	-	-
2	Stock Option		-	-	-	-
3	Sweat Equity		-	-	-	-
4	Commission		-	-	-	-
	- as % of profit	-	-	-	-	
5	Others specify	-	-	-	-	
	Total		13,81,266	99,597	7,43,325	22,24,188

* Mr. Parveen K. Gupta had retired from the services of the Company w.e.f 03.10.2022.

**Mr. Sandeep Sachdeva was appointed as Chief Financial Officer(CFO) w.e.f 21.03.2023.

The above amount did not include provident fund, reimbursement expenses and leave travel allowances.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-