Sportking India Ltd.

(Govt. Recognised Four Star Export House)

Regd. & Corporate Office: Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax: 2845458

Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax: 2770953

E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in GST No.:03AAACS3037Q1ZA

SIL/2024-25/SE

To
BSE Limited
Phiroze Jeeheebhoy Towers,
Dalal Street, Mumbai-400001
Script Code: 539221
To
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: SPORTKING

Date: 20.07.2024

Sub: Disclosure Under Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company in its Meeting held on 20th July 2024 interalia approved the Un-Audited Financial Results for the Quarter ended 30th June 2024. In this regard, please find enclosed herewith:

- 1. Unaudited Financial Results for the Quarter ended 30th June 2024.
- 2. Limited Review Report for the Quarter ended 30th June 2024.

Kindly note that the meeting of the Board of Directors commenced at 01.00 P.M and concluded at 02.30 P.M.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

LOVLESH VERMA COMPANY SECRETARY (ACS: 34171)

SPORTKING INDIA LIMITED CIN: L17122PB1989PLC053162

Regd. Office: Village Kanech, Near Sahnewal, G.T Road, Ludhiana-141120 Phone: 0161-2845456-60, Website: www.sportking.co.in, Email: cs@sportking.co.in UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs. In Lakhs Except EPS)

SR.	PARTICULARS	QUARTER ENDED			YEAR ENDED
No	,	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Revenue from Operations	63404.60	61117.57	53892.48	237714.19
2	Other Income	677.78	291.08	525.94	3570.55
3	Total Income (1+2)	64082.38	61408.65	54418.42	241284.74
4	Expenses				
	a) Cost of Material Consumed	45051.28	41517.46	41199.93	170256.26
	b) Purchase of Stock-in-trade	23.13	3.79	42.08	79.22
	c) Changes in Inventories of Finished Goods, Work In Progress				
	and Stock in Trade	-757.95	1066.17	-2841.94	136.80
	d) Employees benefit expense	3411.27	3671.39	3214.51	13941.45
	e) Finance Cost	1524.77	1660.25	1041.94	5907.29
	f) Depreciation and amortisation expense	2181.59	2185.36	2025.83	8588.54
	g) Power & Fuel	3689.67	3877.57	3655.78	15525.18
	h) Other expenses	4604.08	4268.67	3642.41	17259.57
	Total Expenses	59727.84	58250.66	51980.54	231694.31
5	Profit before tax (3-4)	4354.54	3157.99	2437.88	9590.43
6	Tax expense				
	a). Current Tax	1104.47	793.61	443.00	2158.61
	b) Prior Period Tax	0.00	-24.69	0.00	-50.45
	c) Deferred Tax	67.25	102.71		447.71
7	Profit For the period (5-6)	3182.82	2286.36		7034.56
8_	Other Comprehensive Income (Net of Tax)	0.00	12.74		12.74
9	Total Comprehensive income for the period(7+8)	3182.82	2299.10		
10	Paid-up Equity Share Capital (Face value of Rs. 10/-each)	1286.80	1286.80	1286.80	
11	Other Equity (Excluding Revaluation Reserve)				88955.74
12	Earning Per Share (EPS)				
	Basic & Diluted EPS (Quartertly Not Annualised)	25.05	17.72	14.18	54.97

Notes:

- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013.
- The company is a single segment company engaged in textile business.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September 2020. The draft rules have been released on November 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of the change will be assessed and accounted in the period in which said rules are notified for implementation.
- The Board of Directors of the Company approved the sub-division/ split of existing 1 Equity Share of face value of Rs.10/- each fully paid up into 10 Equity Shares of face value of Rs. 1/- each fully paid up by alteration of Capital Clause of the Memorandum of Association of the Company, subject to the approval of the members of the Company.
- The figures of the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect to the said full financial year and the published unaudited figures upto nine months ended 31st December, 2023 which have been subject to limited review by the Statutory Auditors.
- The above Unaudited financial results for the quarter ended 30th June 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th July 2024.

FOR SPORTKING INDIA LIMITED

Date: 20.07.2024 **PLACE: LUDHIANA**

MUNISH AVASTHI MANAGING DIRECTOR

DIN: 00442425

B-XIX-220, Rani Jhansi Road, Ghumar Mandi, Ludhiana-141 001

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M: +91-98154-20555

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
Sportking India Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of SPORTKING INDIA LIMITED ("the Company"), for the quarter and three months period ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCV & Co. LLP Chartered Accountants

Firm Reg No. 000235N/N500089

(Sanjiv Mohan)

M. No. 086066

UDIN: 24086066BKDGCF1442

Place: Ludhiana Date: 20th July, 2024