

Sportking INDIA LTD.

(Govt. Recognised Four Star Export House)

Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in GST No.: 03AAACS3037Q1ZA

SIL/2024-25/SE

Date: 26.10.2024

To BSE Limited Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
Script Code: 539221	Symbol: SPORTKING

Sub: Disclosure under Regulation 30 & 33 of Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company in its Meeting held on 26th October, 2024 inter-alia approved the Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2024. In this regard, please find enclosed herewith:

1. Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024.
2. Unaudited Statement of Assets and Liabilities for the Half Year ended 30th September, 2024.
3. Cash Flow Statement for the Half Year ended 30th September, 2024.
4. Limited Review Report for the Quarter and Half Year ended 30th September, 2024.

Kindly note that the meeting of the Board of Directors commenced at 11.30 A.M and concluded at 02.40 P.M.

Yours truly,

For SPORTKING INDIA LIMITED

LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)

SPORTKING INDIA LIMITED
CIN: L17122PB1989PLC053162

Regd. Office: Village Kanech, Near Sahnewal, G.T Road, Ludhiana-141120
Phone: 0161-2845456-60, Website: www.sportking.co.in, Email: cs@sportking.co.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. In Lakhs Except EPS)

SR. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Revenue from Operations	65164.68	63404.60	62834.44	128569.28	116726.92	237714.19
2	Other Income	785.18	677.78	1984.39	1462.96	2510.33	3570.55
3	Total Income (1+2)	65949.86	64082.38	64818.83	130032.24	119237.25	241284.74
4	Expenses						
	a) Cost of Material Consumed	48707.60	45051.28	44124.09	93758.88	85324.02	170256.26
	b) Purchase of Stock-in-trade	17.97	23.13	31.92	41.10	74.00	79.22
	c) Changes in Inventories of Work In Progress, Finished Goods and Stock in trade	-1412.19	-757.95	2840.42	-2170.14	-1.52	136.80
	d) Employee Benefits Expenses	3336.61	3411.27	3424.51	6747.88	6639.02	13941.45
	e) Finance Cost	1054.10	1524.77	1647.37	2578.87	2689.31	5907.29
	f) Depreciation and amortisation expense	2206.15	2181.59	2164.81	4387.74	4190.64	8588.54
	g) Power & Fuel	3908.01	3689.67	4047.93	7597.68	7703.71	15525.18
	h) Other expenses	4837.16	4604.08	4407.27	9441.24	8049.66	17259.57
	Total Expenses	62655.41	59727.84	62688.32	122383.25	114668.86	231694.31
5	Profit before Exceptional Items & Tax (3-4)	3294.45	4354.54	2130.51	7648.99	4568.39	9590.43
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	3294.45	4354.54	2130.51	7648.99	4568.39	9590.43
8	Tax expense						
	a). Current Tax	818.53	1104.47	438.92	1923.00	881.92	2158.61
	b) Tax Adjustment related to earlier years	0.00	0.00	0.00	0.00	0.00	-50.45
	c) Deferred Tax	-26.25	67.25	141.00	41.00	318.00	447.71
9	Profit For the period (7-8)	2502.17	3182.82	1550.59	5684.99	3368.47	7034.56
10	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	12.74
11	Total Comprehensive income for the period(9+10)	2502.17	3182.82	1550.59	5684.99	3368.47	7047.30
12	Paid-up Equity Share Capital (Face value of Rs. 1/-each) (Refer Note-4)	1286.80	1286.80	1286.80	1286.80	1286.80	1286.80
13	Other Equity (Excluding Revaluation Reserve)						88955.74
14	Earnings Per Share (EPS) (Refer Note-4)						
	Basic & Diluted EPS (Quarterly Not Annualised)	1.97	2.50	1.22	4.47	2.64	5.50

Statement of Assets & Liabilities

Particulars	AS AT	
	30.09.2024	31.03.2024
	(UNAUDITED)	(AUDITED)
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	74738.82	78512.74
(b) Capital Work-in-Progress	1231.36	0.00
(c) Right of Use Asset	46.33	53.60
(d) Other Intangible Assets	15.33	17.93
(e) Financial Assets		
Other Financial Assets	1951.86	1951.86
(f) Income Tax Assets (Net)	99.73	206.80
(g) Other Non-Current Assets	2087.33	77.67
Sub-Total - Non Current Assets	80170.76	80820.60
2 Current Assets		
(a) Inventories	33777.76	64504.71
(b) Financial Assets		
-Trade Receivables	39280.97	35606.32
-Cash and cash equivalents	489.77	144.58
-Bank Balances Other than above	12.00	1.00
-Other Financial Assets	1459.09	1809.69
(c) Other Current Assets	10962.48	13430.36
Sub-Total - Current Assets	85982.07	115496.66
TOTAL ASSETS	166152.83	196317.26
B EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1286.80	1286.80
(b) Other Equity	93971.20	88955.74
Sub-Total -Total Equity	95258.00	90242.54
Liabilities		
1 Non Current Liabilities		
(a) Financial Liabilities		
-Borrowings	37992.02	39443.54
-Lease liabilities	39.39	45.95
(b) Provisions	1641.29	1519.00
(c) Deferred Tax Liabilities (Net)	2638.00	2597.00
(d) Other Non Current Liabilities	0.00	0.00
Sub-Total - Non Current Liabilities	42310.70	43605.49
2 Current Liabilities		
(a) Financial Liabilities		
- Borrowings	11152.26	48038.36
-Lease Liabilities	11.81	12.48
-Trade Payables		
(A) Total Outstanding dues of micro enterprises and small enterprises	448.39	161.05
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	9881.84	8571.57
-Other Financial Liabilities	5401.26	4295.83
(b) Other Current Liabilities	728.93	525.31
(c) Provisions	96.74	96.74
(d) Current Tax Liabilities (Net)	862.90	767.89
Sub-Total - Current Liabilities	28584.13	62469.23
TOTAL EQUITY AND LIABILITIES	166152.83	196317.26



Unaudited Statement of Cash Flows for Half Year ended as on 30th Sept,2024

Amount ` in Lakhs

Particulars	For the Half Year 30th Sept,2024	For the Half Year 30th Sept,2023
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Profit before tax	7648.99	4568.39
Adjustments for :		
Depreciation and amortisation expense	4387.74	4190.64
Interest on Liability Component of Compound Financial Instruments	33.28	31.00
Amortisation of Processing Charges	12.16	14.57
Unrealised foreign exchange (Gain)/ Loss on Assets and Liabilities	-196.87	-523.46
Interest & Other Financial Charges	2533.43	2643.74
Sundry Balances Written Back	-2.70	0.00
Allowance for Expected Credit Loss /doubtful recoverables	367.90	7.48
Interest Income	-110.64	-84.96
(Profit)/Loss on sale of Property,plant and equipment (Net)	-163.00	12.46
Operating Cash flows before Changes In Working Capital	14510.29	10859.86
Adjustments for Working Capital Changes :		
(Increase(-))/Decrease (+) in Inventories	30726.94	7217.11
(Increase (-))/Decrease (+) in Trade Receivables	-3341.73	-11419.05
(Increase (-))/Decrease (+) in non-current assets	8.62	-144.80
(Increase (-))/Decrease (+) in current assets (Other than Trade Receivables)	2504.26	-1428.63
Increase (+)/(Decrease (-)) in non-current liabilities	122.30	140.29
Increase (+)/(Decrease (-)) in Trade Payables	1597.62	-4972.59
Increase (+)/(Decrease (-)) in current liabilities (Other than Trade Payables)	1161.82	1796.73
Cash Generated from/(used in) Operating Activities	47290.12	2048.92
Income Taxes Paid	-1720.93	-557.91
Net Cash flows from/(used in) Operating Activities	45569.19	1491.01
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Payment for Purchase of Property,Plant and Equipment (including Capital work-in-progress) (after adjustment of advances and creditors for capital expenditure)	-3881.14	-9605.37
Proceeds from Sale of Property,Plant and Equipment	241.41	96.35
Amount deposited in Bank balances not considered as cash and cash equivalents	-11.00	0.00
Bank balances not considered as cash and cash equivalents matured during the period	0.00	5606.90
Interest Received	71.58	111.16
Net Cash flows from/(used in) Investing Activities	-3579.15	-3790.96
C. CASH FLOWS FROM FINANCING ACTIVITIES :		
Payment of Dividend	-669.31	0.00
Payment on account of Buy Back of Equity Shares	0.00	-5510.00
Tax pertaining to buy back of Equity Shares	0.00	-1251.47
Expenses pertaining to buyback of Equity Shares	0.00	-19.54
Payment of Lease Liabilities	-7.22	0.00
Proceeds from Non-Current Borrowings	2378.20	11131.49
Repayment of Non-Current Borrowings	-3682.86	-1152.01
Proceeds from Current Borrowings(Net)	-37076.79	916.14
Interest on Lease Liabilities Paid	-2.71	0.00
Interest & Other Financial Charges Paid	-2584.16	-2728.28
Net Cash flows from/(used in)Financing Activities	-41644.85	1386.33
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	345.19	-913.62
Cash and Cash Equivalents at the beginning of the period	144.58	1155.56
Cash and Cash Equivalents at the end of the period	489.77	241.94

The above statement of cash flows has been prepared under the indirect method as set out in Ind AS 7- Statement of Cash Flows.

FOR SPORTING INDIA LIMITED

Date: 26.10.2024
Place: Ludhiana

Notes :	
1	These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013.
2	The company is a single segment company engaged in textile business.
3	The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September 2020. The draft rules have been released on November 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of the change will be assessed and accounted in the period in which said rules are notified for implementation.
4	On and from the Record Date of 13th September 2024, the equity shares of the Company have been sub-divided, such that 1 (one) equity share having face value of ₹ 10/- (₹ ten only) each, fully paid-up, stands sub-divided into 10 (ten) equity shares having face value of ₹1/- (₹ one only) each, fully paid-up, ranking pari-passu in all respects. The Earnings per share for the prior periods have been restated considering the face value of ₹1/- each in accordance with Ind AS 33 - "Earnings per share".
5	The Company does not have Subsidiary/associate/ Joint Venture Company.
6	The above Unaudited financial results for the quarter/half year ended 30th September 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th October 2024.

Date: 26.10.2024
PLACE : LUDHIANA



FOR SPORTKING INDIA LIMITED



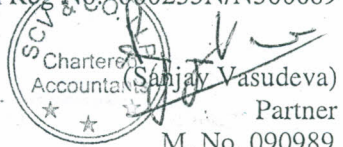
MUNISH AVASTHI
MANAGING DIRECTOR
DIN: 00442425

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
Sportking India Limited

1. We have reviewed the accompanying statement of unaudited financial results of SPORTKING INDIA LIMITED ("the Company"), for the quarter and six months period ended 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 26th October, 2024

For SCV & Co. LLP
Chartered Accountants
Firm Reg No. 000235N/N500089

Partner
M. No. 090989
UDIN: 24090989BKJNNA9714