

Sportking INDIA LTD.

(Govt. Recognised Four Star Export House)

Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in

SIL/2025-26/SE

Date: 02.08.2025

To BSE Limited Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
Script Code: 539221	Symbol: SPORTKING

Sub: Outcome of Board Meeting

Dear Sir,

We hereby inform you that, in compliance with Regulation 30 read with Schedule III, Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of Sportking India Limited ("the Company"), at their Meeting held today viz. Saturday, 02nd August 2025, has inter-alia, approved the following:

A. Unaudited Financial Results for the quarter ended 30th June, 2025 along with Limited Review Report:

The Board has considered and approved Unaudited Financial Results of the Company for the Quarter ended 30th June 2025. The copy of the Unaudited Financial Results along with Limited Review Report is enclosed herewith.

B. Appointment/ Re-appointment of Directors

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that basis recommendations of the Nomination and Remuneration Committee and subject to approval of the members of the Company at the ensuing 36th Annual General Meeting of the Company, the Board of Directors of the Company at their meeting held today, 02nd August 2025, inter alia, approved the following:

1. Appointment of Mr. Puneet Singhania (DIN- 01551462) as an Independent Director of the Company not liable to retire by rotation, for a first term of five consecutive years with effect from 02nd August 2025.
2. Re-appointment of Mrs. Harpreet Kang (DIN:03049487) as an Independent Director for the Second term for five consecutive years not liable to retire by rotation and to hold office for a term of five consecutive years with effect from 17th October 2025 upto 16th October 2030 (both days inclusive).
3. Re-appointment of Mr. Munish Avasthi (DIN: 00442425) as Managing Director and Chief Executive Officer (CEO) of the Company liable to retire by rotation for a period of 3 years with effective from 01st October 2025.

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4. Appointment of Mr. Chetan Rupal (DIN: 00253536) as the Whole-time Director of the Company liable to retire by rotation for a period of 3 years with effect from 02nd August 2025.

Details with respect to the aforementioned changes in Directors as required under Regulation 30(6) and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon, are provided in **Annexure A** to this letter.

C. Approval of Greenfield Expansion Project

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., August 2, 2025, has considered and approved a Greenfield Expansion Project to increase the Spinning capacity of the Company. The said project is proposed to be set up in the State of Odisha. In the first phases of the expansion, the Company is planning install 1,50,000 (One Lakh Fifty Thousand) spindles with an estimated capital outlay of Rs. 1,000 Crores (Rupees One Thousand Crores only).

The project will be funded through a blend of term loans and internal accruals. This strategic investment will enhance the Company's manufacturing capabilities and strengthen its position in the textile industry. The Company will make further disclosures, as may be required, in accordance with applicable regulations. Details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon, are provided in **Annexure B** to this letter.

D. Appointment of Secretarial Auditor

Appointment of M/s Sunny Kakkar & Associates, a Practicing Company Secretary Peer Reviewed firm of Company Secretaries (Firm Registration No. 10111) as Secretarial Auditor of the Company for the 1st term of five consecutive years commencing from FY 2025-26 till FY 2029-30 subject to approval of the shareholders of the Company at the ensuing 36th AGM of the Company.

Details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 including amendments thereon, are provided in **Annexure C** to this letter.

E. Annual General Meeting of the Company

The Board has decided that the 36th Annual General Meeting of the members of Sportking India Limited will be held on Saturday, 30th August, 2025 at 10:30 A.M. at Registered Office of the company. The Notice of AGM and Annual Report of the Company for the year ended 31st March, 2025 will be sent separately to the Stock Exchange(s) and to the Members of the Company in due course.

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F. Book Closure and Record Date for Dividend:

We further inform you that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain close from Sunday 24th August 2025 to Saturday, 30th August, 2025 (both days inclusive) for the purpose of holding AGM. The Board has also fixed Saturday, 23rd August 2025 as record date for the purpose of eligibility of members for dividend.

Kindly note that the meeting of the Board of Directors commenced at 01.00 P.M and concluded at 02.30 P.M.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

**LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)**

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Annexure-A

Details with respect to Appointment/ re-appointment of Independent Directors of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

Sr. No	Particulars	Details	Details
1.	Reason for change	Appointment	Re-Appointment
2.	Date of Re Appointment & Term of Re Appointment	Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company at its meeting held on 02nd August 2025 appointed Mr. Puneet Singhania (DIN:01551462) as an Additional Director (Category: Non-Executive & Independent) of the Company w.e.f. 02nd August 2025 to hold office upto the date of the next Annual General Meeting of the Company. Further, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 02nd August 2025 also recommended the appointment of Mr. Puneet Singhania (DIN: 01551462) as an Independent Director on the Board of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from 02nd August 2025 subject to approval of the shareholders of the Company at the ensuing 36 th Annual General Meeting of the Company.	The Board of Directors have at their meeting held today 02nd August 2025, on the basis recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mrs. Harpreet Kang (DIN:03049487) as an independent director, for a second term of 5 (five) years effective 17th October 2025 to 16th October 2030 (both day inclusive) not liable to retire by rotation subject to approval of the shareholders of the Company at the ensuing 36 th Annual General Meeting of the Company.
3.	Brief Profile	Mr. Puneet is an MBA and a CFA charter holder with extensive experience in the financial services industry. He is currently serving as the CEO of an LLP, where he has been instrumental in establishing the firm as a niche player in the derivatives-based alternative investment space. Under his leadership, the organization successfully set up the Investment Manager,	Ms. Harpreet Kaur Kang, a distinguished educator and professional in the fields of international business and journalism. Ms. Kang holds a Graduation in Advance Business Program in International Business and International Marketing from Harvard University, USA, alongside a Masters in Journalism from the College of Humanities at Punjab Agricultural

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		<p>registered the AIF, and launched its flagship scheme. Mr. Puneet brings a strong background in equity research and proprietary trading, coupled with exceptional energy, dedication, and creativity.</p> <p>As a CFA charter holder and MBA, Mr. Puneet brings deep expertise in finance, investment analysis, and risk management. This is valuable for financial oversight, and strategic capital allocation decisions in a company. His background in equity research and proprietary trading suggests strong analytical skills and market foresight—qualities that are important when advising on strategic business decisions, expansion, or cost-efficiency. "His strong financial background, governance experience, and entrepreneurial leadership make him a valuable addition as an Independent Director, bringing strategic oversight and financial acumen to support the company's sustainable growth.</p>	<p>University, Ludhiana. Her extensive career includes over a decade of experience as a correspondent for prominent publications such as the Indian Express and The Times of India. For the past many, Ms. Kang has been a faculty member dedicated to teaching MBA and BBA students. She specializes in subjects like International Business, Consumer Behaviour, Business Communication, and HRM. Currently, she serves as the Dean of International Affairs at the PCTE Group of Institutes</p>
4.	Disclosure of relationships between directors (in case of appointment of a Director).	NA	NA
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018 / 24, both dated 20 June 2018	<p>Mr. Puneet Singhania (DIN:01551462) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>	<p>Mrs. Harpreet Kang (DIN:03049487), is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>

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Details with respect to Appointment/ re-appointment of Managing Director and Whole Time Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

Sr. No	Particulars	Details	Details
1.	Reason for change	Re-Appointment of Mr. Munish Avasthi	Appointment of Mr. Chetan Rupal
2.	Date of Re Appointment & Term of Re Appointment	Based on the recommendation of Nomination and Remuneration Committee and subject to approval of the Members, the Board of Directors at its meeting held on 02nd August 2025 re-appointed Mr. Munish Avasthi (DIN:00442425) as the "Managing Director and CEO" of the Company for a period of 3 (three) years with effect from 01st October 2025 liable to retire by rotation subject to approval of the shareholders of the Company at the ensuing 36 th Annual General Meeting of the Company.	Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company at its meeting held on 02nd August 2025 appointed Mr. Chetan Rupal (DIN: 00253536) as an Additional Director (Category: Whole time Director) of the Company w.e.f. 02nd August 2025 to hold office upto the date of the next Annual General Meeting of the Company. Further, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 02nd August 2025 also recommended the appointment Mr. Chetan Rupal (DIN: 00253536) as Whole time Director of the Company, for a period of 3 years liable to retire by rotation subject to approval of the shareholders of the Company at the ensuing 36 th Annual General Meeting of the Company.
3.	Brief Profile	Mr. Munish Avasthi is a Bachelor of Commerce from Delhi University and having over three decades of extensive experience in the spinning and textile industry, solidifying his reputation as a pioneer in the sector. He is associated with the Company as its Director since 1992 and working as Managing Director since 1999. He has been also awarded First Generation Entrepreneur Award for Textile Mills by Cotton Association of India in April 2018. He was also	Mr. Chetan Rupal brings over 15 years of rich experience in the fabric dyeing industry. His deep understanding of dyeing techniques, fabric behavior, and quality control has been instrumental in streamlining production processes and ensuring consistent color standards. This extensive experience directly benefits our yarn business by enabling us to offer pre-dyed, high-quality yarns tailored to market demands. His expertise ensures efficient color matching, cost optimization, and innovation in

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		<p>honored with the achievement Award at the 46th Ludhiana Management Association Annual Award for his outstanding contribution to the textile sector.</p> <p>Subject to the supervision and control of the Board of Directors Mr. Munish Avasthi is in overall in-charge of operational affairs of the Company since 1999. The Company has made tremendous growth under his leadership. He is also looking after the finance, sales and purchase. He is a dynamic new generation industrialist. As a Managing Director he has played a key role in making the Company one of the most efficient yarn manufacturers in the country. Mr. Avasthi's is visionary leader and. unwavering dedication, forward-thinking vision, and his leadership continue to drive the Sportking toward new heights, making it a hallmark of excellence in the textile and apparel industry.</p>	product development, giving our yarn business a strong competitive edge in both domestic and international markets.
4.	Disclosure of relationships between directors (in case of appointment of a Director).	Related to Mrs. Anjali Avasthi (Director of the Company)	NA
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018 / 24, both dated 20 June 2018	Mr. Munish Avasthi (DIN:00442425) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Chetan Rupal (DIN: 00253536) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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Annexure-B

Details with respect to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Sr. No	Particulars	Details
1.	Existing capacity	3.79 Lakh Spindles
2.	Existing capacity utilization	Above 95%
3.	Proposed capacity addition	Installation of 1.50 Lakh Spindles (Approx.) in State of Odisha
4.	Period within which the proposed capacity is to be added	12-15 Months (Approx.)
5.	Investment required	Rs. 1000 Crs (Approx.)
6.	Mode of financing	From internal accruals/ debt
7.	Rationale	<p>This capacity addition is expected to bring improved business synergies and provide a competitive advantage by meeting the growing demand for our products. Furthermore, the modernization associated with this expansion will enhance overall productivity and operational efficiency.</p> <p>This strategic initiative aligns with the Company's long-term growth objectives and commitment to technological advancement in manufacturing</p>

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Annexure-C

Details with respect to Appointment of Secretarial Auditor of the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Sr. No	Particulars	Details
1.	Reason for change	Appointment
2.	Date of appointment	Based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on 02 nd August 2025 has approved the appointment of M/s Sunny Kakkar and Associates, Practicing Company Secretaries, a peer reviewed firm (FCS NO – 10111, CP NO-12712) as the Secretarial Auditor of the Company subject to approval of the shareholders of the Company at the ensuing 36 th Annual General Meeting of the Company.
3.	Term of appointment	1st term of five consecutive years commencing from the financial year 2025-26 till the financial year 2029-30.
4.	Brief profile (in case of appointment)	M/s Sunny Kakkar & Associates is Peer Reviewed Firm having more than 11 year professional experience having wide range of Legal, Secretarial and Taxation matters and provide services to various Listed/Unlisted entities, Banks and other Institutions. While recommending M/s Sunny Kakkar & Associates for appointment, the Board and the Audit Committee evaluated various factors, including his capability to handle a diverse and complex business environment, its existing experience in the Company's business segments, its industry standing, the clientele it serves, and its technical expertise. Renowned for its commitment to quality and precision, the firm has been Peer Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices. The Firm focused on providing comprehensive professional services in corporate law, SEBI regulations, FEMA compliance, and allied fields, delivering strategic solutions to ensure regulatory adherence and operational efficiency.
5.	Disclosure of relationships between directors (in case of appointment of a Director).	NA

SPORTKING INDIA LIMITED
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 Regd. Office: Village Kanech, Near Sahnewal, G.T Road, Ludhiana-141120
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

SR. No	PARTICULARS	(Rs. In Lakhs Except EPS)			
		QUARTER ENDED		YEAR ENDED	
		30.06.2025 (UNAUDITED)	31.03.2025 (AUDITED)	30.06.2024 (UNAUDITED)	31.03.2025 (AUDITED)
1	Revenue from Operations	58580.08	62880.71	63404.60	252422.94
2	Other Income	1196.23	897.49	677.78	2678.71
3	Total Income (1+2)	59776.31	63778.20	64082.38	255101.65
4	Expenses				
	a) Cost of Material Consumed	40001.91	40722.75	45051.28	175825.98
	b) Purchase of Stock-in-trade	114.89	81.84	23.13	126.55
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock in Trade	-1131.51	1440.07	-757.95	69.89
	d) Employee benefit expense	3758.87	3612.78	3411.27	14265.32
	e) Finance Cost	1132.11	926.21	1524.77	5026.32
	f) Depreciation and amortisation expense	2364.52	2318.52	2181.59	8963.52
	g) Power & Fuel	3877.56	3897.35	3689.67	15519.33
	h) Other expenses	4903.80	5691.24	4604.08	20324.49
	Total Expenses	55022.15	58690.76	59727.84	240121.40
5	Profit before Exceptional Items & Tax (3-4)	4754.16	5087.44	4354.54	14980.25
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	4754.16	5087.44	4354.54	14980.25
8	Tax expense				
	a) Current Tax	1351.62	1599.53	1104.47	4227.00
	b) Tax Adjustment related to earlier years	0.00	0.00	0.00	-1.08
	c) Deferred Tax	-112.50	-123.82	67.25	-171.00
9	Profit For the period (7-8)	3515.04	3611.73	3182.82	10925.33
10	Other Comprehensive Income (Net of Taxes)	0.00	83.79	0.00	83.79
11	Total Comprehensive income for the period(9+10)	3515.04	3695.52	3182.82	11009.12
12	Paid-up Equity Share Capital (Face value of Rs. 1/-each) (Refer- Note 3)	1286.80	1286.80	1286.80	1286.80
13	Other Equity (Excluding Revaluation Reserve)				99295.34
14	Earnings Per Share (EPS) (Refer- Note 3)				
	Basic & Diluted EPS (Quarterly Not Annualised)	2.77	2.81	2.50	8.57

Notes :

1	These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013.
2	The company is a single segment company engaged in textile business.
3	On and from the record date of 13th September 2024, the equity shares of the Company have been sub- divided, such that 1 (one) equity share having face value of ₹ 10/- (₹ ten only) each, fully paid-up, stands sub-divided into 10 (ten) equity shares having face value of ₹ 1/- (₹ one only) each, fully paid-up, ranking pari-passu in all respects. The earnings per share for the prior periods have been restated considering the face value of ₹ 1/- each in accordance with Ind AS 33 - "Earnings per share".
4	The Company does not have Subsidiary/associate/ Joint Venture Company.
5	The figures of the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect to the said full financial year and the published unaudited figures upto nine months ended 31st December, 2024 which have been subject to limited review by the Statutory Auditors.
6	The above Unaudited financial results for the quarter ended 30th June 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd August 2025.

Date: 02.08.2025
 PLACE : LUDHIANA

FOR SPORTKING INDIA LIMITED


MUNISH AVASTHI
 MANAGING DIRECTOR
 DIN: 00442425

Independent Auditor's review report on the quarterly unaudited financial results pursuant to regulation 33 of the SEBI (Listing obligations and disclosures requirements) Regulations, 2015, as amended

To
The Board of Directors,
Sportking India Limited

1. We have reviewed the accompanying statement of unaudited financial results of SPORTKING INDIA LIMITED ("the Company"), for the quarter ended 30th June, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date : August 02, 2025

For SCV & Co. LLP
Chartered Accountants
Firm Registration No. 000235N/N500089



(Sanjay Vasudeva)
Partner
M. No. 090989

UDIN: 25090989BMLNKI9692