

Sportking INDIA LTD.

(Govt. Recognised Four Star Export House)

Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in

SIL/2025-26/SE

Date: 11.11.2025

To BSE Limited Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
Script Code: 539221	Symbol: SPORTKING

Dear Sir(s)

Sub: Outcome of Board Meeting held on November 11, 2025

We hereby inform you that, in compliance with Regulation 30 read with Schedule III, Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of Sportking India Limited ("the Company"), at their Meeting held today viz. Tuesday, 11th November 2025, has inter-alia, considered and approved the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025.

The copy of the Standalone Unaudited Financial Results along with Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report thereon is enclosed herewith.

Kindly note that the meeting of the Board of Directors commenced at 05.00 PM. and concluded at 08.30 PM.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)

SPORTKING INDIA LIMITED
CIN: L17122PB1989PLC053162
Regd. Office: Village Kanech, Near Sahnewal, G.T Road, Ludhiana-141120
Phone: 0161-2845456-60, Website: www.sportking.co.in, Email: cs@sportking.co.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. In Lakhs Except EPS)

SR. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Revenue from Operations	62739.12	58580.08	65164.68	121319.20	128569.28	252422.94
2	Other Income	804.45	1196.23	785.18	2000.68	1462.96	2678.71
3	Total Income (1+2)	63543.57	59776.31	65949.86	123319.88	130032.24	255101.65
4	Expenses						
a)	Cost of Material Consumed	43822.78	40134.84	48333.71	83957.62	93686.63	175508.43
b)	Purchase of Stock-in-trade	8.16	114.89	17.97	123.05	41.10	126.55
c)	Changes in Inventories of Work In Progress, Finished Goods and Stock in trade	-581.67	-1159.03	-1527.62	-1740.70	-2344.20	-1.82
d)	Employee Benefits Expenses	3433.00	3758.87	3336.61	7191.87	6747.88	14265.32
e)	Finance Cost	1209.46	1132.11	1054.10	2341.57	2578.87	5026.32
f)	Depreciation and amortisation expense	2372.90	2364.52	2206.15	4737.42	4387.74	8963.52
g)	Power & Fuel	4360.06	3877.56	3908.01	8237.62	7597.68	15519.33
h)	Other expenses	5156.23	4903.80	4837.16	10060.03	9441.24	20324.49
	Total Expenses	59780.92	55127.56	62166.09	114908.48	122136.94	239732.14
5	Profit before Exceptional Items & Tax (3-4)	3762.65	4648.75	3783.77	8411.40	7895.30	15369.51
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	3762.65	4648.75	3783.77	8411.40	7895.30	15369.51
8	Tax expense						
a)	Current Tax	1097.38	1351.62	818.53	2449.00	1923.00	4227.00
b)	Tax Adjustment related to earlier years	0.00	0.00	0.00	0.00	0.00	-1.08
c)	Deferred Tax	-161.50	-112.50	-26.25	-274.00	41.00	-171.00
9	Profit For the period (7-8)	2826.77	3409.63	2991.49	6236.40	5931.30	11314.59
10	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	83.79
11	Total Comprehensive income for the period(9+10)	2826.77	3409.63	2991.49	6236.40	5931.30	11398.38
12	Paid-up Equity Share Capital (Face value of Rs. 1/-each) (Refer Note-3)	1286.80	1286.80	1286.80	1286.80	1286.80	1286.80
13	Other Equity (Excluding Revaluation Reserve)						99403.88
14	Earnings Per Share (EPS) (Refer Note-3)						
	Basic & Diluted EPS (Not Annualised)	2.22	2.68	2.35	4.91	4.67	8.90

Statement of Assets & Liabilities

Particulars	AS AT	
	30.09.2025	31.03.2025
	(UNAUDITED)	(AUDITED)
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	72023.90	75823.81
(b) Capital Work-in-Progress	16.74	494.02
(c) Right of Use Asset	66.44	74.10
(d) Other Intangible Assets	10.16	12.75
(e) Financial Assets		
Investment	302.25	0.00
Other Financial Assets	2286.88	2286.88
(f) Income Tax Assets (Net)	212.76	210.05
(g) Other Non-Current Assets	2193.75	181.61
Sub-Total - Non Current Assets	77112.88	79083.22
2 Current Assets		
(a) Inventories	42821.96	43491.89
(b) Financial Assets		
-Trade Receivables	48278.13	45632.20
-Cash and cash equivalents	1303.22	49.95
-Bank Balances Other than above	25.95	25.31
-Other Financial Assets	120.66	631.95
(c) Other Current Assets	10862.70	8676.13
Sub-Total - Current Assets	103412.62	98507.43
TOTAL ASSETS	180525.50	177590.65
B EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1286.80	1286.80
(b) Other Equity	104335.39	99403.88
Sub-Total - Total Equity	105622.19	100690.68
Liabilities		
1 Non Current Liabilities		
(a) Financial Liabilities		
-Borrowings	32800.02	35267.06
-Lease liabilities	56.90	65.58
(b) Provisions	1914.08	1727.05
(c) Deferred Tax Liabilities (Net)	2180.00	2454.00
(d) Other Non Current Liabilities	0.00	0.00
Sub-Total - Non Current Liabilities	36951.00	39513.69
2 Current Liabilities		
(a) Financial Liabilities		
-Borrowings	18339.13	23208.60
-Lease Liabilities	15.86	14.45
-Trade Payables		
(A) Total Outstanding dues of micro enterprises and small enterprises	613.71	395.88
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	10482.10	6606.20
-Other Financial Liabilities	7098.28	5192.93
(b) Other Current Liabilities	728.26	536.24
(c) Provisions	153.83	153.83
(d) Current Tax Liabilities (Net)	521.14	1278.15
Sub-Total - Current Liabilities	37952.31	37386.28
TOTAL EQUITY AND LIABILITIES	180525.50	177590.65



Statement of Cash Flows for the half year ended 30th September,2025

(Amount ₹ in Lakhs)

Particulars	For the Half Year 30th Sept,2025	For the Half Year 30th Sept,2024
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Profit before tax	8,411.40	7,895.28
Adjustments for :		
Depreciation and amortisation expense	4,737.42	4,387.74
Interest on liability component of compound financial instruments	113.53	33.28
Amortisation of processing charges	9.36	12.16
Unrealised foreign exchange (gain)/ loss on assets and liabilities	301.87	(196.87)
Interest & other financial charges	2,218.67	2,533.43
Liabilities no longer payable written back	-	(2.70)
Sundry balances (written back)/written off	(3.78)	-
Allowance for expected credit Loss /doubtful recoverables	501.03	367.90
Interest income	(90.93)	(110.64)
(Profit)/Loss on sale of property, plant and equipment (net)	(5.97)	(163.00)
Operating Cash flows before Changes In Working Capital	16,192.60	14,756.58
Adjustments for Working Capital Changes :		
(Increase (-))/Decrease (+) in inventories	669.92	30,480.64
(Increase (-))/Decrease (+) in trade receivables	(1,282.16)	(3,341.73)
(Increase (-))/Decrease (+) in non-current assets	-	8.62
(Increase (-))/Decrease (+) in current assets (other than trade receivables)	(2,197.26)	2,504.26
Increase (+)/(Decrease (-)) in non-current liabilities & provisions	187.03	122.30
Increase (+)/(Decrease (-)) in trade payables	4,157.81	1,597.62
Increase (+)/(Decrease (-)) in current liabilities & provisions (Other than Trade Payables)	1,331.94	1,161.82
Cash Generated from/(used in) Operating Activities	19,059.89	47,290.12
Income taxes paid	(3,208.73)	(1,720.93)
Net Cash flows from/(used in) Operating Activities	15,851.16	45,569.19
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Payment for purchase of property,plant and equipment (including capital work-in-progress) (after adjustment of advances and creditors for capital expenditure)	(2,419.79)	(3,881.14)
Payment for Investment in Equity Shares	(302.25)	
Proceeds from sale of property,plant and equipment	8.08	241.41
Investment in fixed deposits not considered as cash and cash equivalents	(0.25)	(11.00)
(Increase)/decrease in other bank balances not considered as cash & cash equivalents	(0.39)	-
Interest received	129.85	71.58
Net Cash flows from/(used in) Investing Activities	(2,584.76)	(3,579.13)
C. CASH FLOWS FROM FINANCING ACTIVITIES :		
Payment of dividend on equity shares	(1,270.33)	(635.15)
Payment of dividend on preference shares	(34.16)	(34.16)
Payment of lease liabilities	(7.27)	(7.22)
Proceeds from non-current borrowings	-	2,378.20
Repayment of non-current borrowings	(5,691.41)	(3,682.86)
Proceeds/(Repayment) from current borrowings(net)	(2,722.14)	(37,076.79)
Payment of Interest on lease liabilities	(3.66)	(2.71)
Payment of Interest & other financial charges	(2,284.17)	(2,584.16)
Net Cash flows from/(used in)Financing Activities	(12,013.13)	(41,644.85)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	1,253.26	345.19
Cash and Cash Equivalents at the beginning of the period	49.96	144.58
Cash and Cash Equivalents at the end of the period	1,303.22	489.77

FOR SPORTKING INDIA LIMITED



MUNISH AVASTHI
MANAGING DIRECTOR
DIN:00442425

Date: 11.11.2025
PLACE : LUDHIANA

Notes :

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013..
- 2 The company is a single segment company engaged in textile business.
- 3 On and from the record date of 13th September 2024, the equity shares of the Company have been sub- divided, such that 1 (one) equity share having face value of ₹ 10/- (₹ ten only) each, fully paid-up, stands sub-divided into 10 (ten) equity shares having face value of ₹1/- (₹ one only) each, fully paid-up, ranking pari-passu in all respects. The earnings per share for all the periods presented have been restated considering the face value of ₹1/- each in accordance with Ind AS 33 - "Earnings per share".
- 4 The Company does not have Subsidiary/associate/ Joint Venture Company.

5 The Company had so far maintained an accounting policy of valuation of raw material on first-in first-out (FIFO) basis. Based on review of commonly prevailing practices by the peer companies, the Company has voluntarily changed its accounting policy to value the raw material on weighted average basis during the quarter ended 30th September 2025 with retrospective effect in accordance with the provisions of Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". This change in the method of valuation of raw material also has a consequential impact on the valuation of work-in-progress and finished goods. The Company's management believes that this change in accounting policy provides reliable and more relevant information to the users of financial results about the effects of transactions on the Company's financial position and financial performance. The amounts for previous periods presented in the financial results have been restated with the impact of such change in accounting policy as mentioned below:

Amount Rs. in Lakhs

Particulars	Quarter & half year ended September 30, 2024			Financial year ended March 31, 2025		
	Amount as reported in the financial results	Adjustment pursuant to change in accounting policy	Restated Amount	Amount as reported in the financial results	Adjustment pursuant to change in accounting policy	Restated Amount
Inventories	33,777.76	-34.41	33,743.35	43,383.35	108.54	43,491.89
Total assets	1,66,152.83	-34.41	1,66,118.42	1,77,482.11	108.54	1,77,590.65
Other Equity	93,971.20	-34.41	93,936.79	99,295.34	108.54	99,403.88
Total equity	95,258.00	-34.41	95,223.59	1,00,582.14	108.54	1,00,690.68
Total equity and liabilities	1,66,152.83	-34.41	1,66,118.42	1,77,482.11	108.54	1,77,590.65

Particulars	Quarter ended June 30, 2025			Quarter ended September 30, 2024			Half year ended September 30, 2024			Financial year ended March 31, 2025		
	Amount as reported in the financial results	Adjustment pursuant to change in accounting policy	Restated Amount	Amount as reported in the financial results	Adjustment pursuant to change in accounting policy	Restated Amount	Amount as reported in the financial results	Adjustment pursuant to change in accounting policy	Restated Amount	Amount as reported in the financial results	Adjustment pursuant to change in accounting policy	Restated Amount
Cost of materials consumed	40,001.91	132.93	40,134.84	48,707.60	-373.89	48,333.71	93,758.88	-72.26	93,686.63	1,75,825.98	-317.55	1,75,508.43
Changes in Inventories of work-in-progress and finished goods	-1,131.51	-27.52	-1,159.03	-1,412.19	-115.43	-1,527.62	-2,170.14	-174.06	-2,344.20	69.89	-71.71	-1.82
Profit before tax	4,754.16	-105.41	4,648.75	3,294.45	489.32	3,783.77	7,648.99	246.32	7,895.30	14,980.25	389.26	15,369.51
Profit after tax	3,515.04	-105.41	3,409.63	2,502.17	489.32	2,991.49	5,684.99	246.32	5,931.30	10,925.33	389.26	11,314.59
Total Comprehensive Income	3,515.04	-105.41	3,409.63	2,502.17	489.32	2,991.49	5,684.99	246.32	5,931.30	11,009.12	389.26	11,398.38
Earnings per equity share - Basic and diluted (not annualized)	2.77	-0.09	2.68	1.97	0.38	2.35	4.47	0.19	4.67	8.57	0.33	8.90

Further, pursuant to such change in accounting policy, the inventories as at June 30, 2025 stand adjusted by Rs. 3.13 Lakhs with corresponding adjustment in other equity, total assets, total equity and total equity & liabilities to that extent.

- 6 The above Unaudited financial results for the quarter/half year ended 30th September 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November 2025.

Date: 11.11.2025
PLACE : LUDHIANA

FOR SPORTKING INDIA LIMITED


MUNISH AVASTHI
MANAGING DIRECTOR
DIN: 00442425

Independent auditor's review report on the statement of unaudited financial results for the quarter and half year ended 30th September, 2025 of Sportking India Limited pursuant to the regulation 33 of the SEBI (listing obligations and disclosures requirements) regulations, 2015, as amended

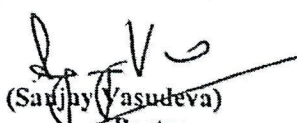
To
The Board of Directors
Sportking India Limited

1. We have reviewed the accompanying statement of unaudited financial results of SPORTKING INDIA LIMITED ("the Company"), for the quarter and half year ended 30th September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 11th November, 2025

For SCV & Co. LLP
Chartered Accountants
Firm Reg No. 000235N/N500089




(Sanjiv Vasudeva)
Partner
M. No. 090989

UDIN- 25090989BMLNKR6294