

Sportking INDIA LTD.

(Govt. Recognised Four Star Export House)

Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162
Website : www.sportking.co.in

SIL/2025-26/SE

Date: 12.11.2025

To BSE Limited Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
Script Code: 539221	Symbol: SPORTKING

SUB: PRESS RELEASE REGARDING UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2025.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find attached herewith Press Release with respect to Unaudited Financial Results for the quarter and half year ended 30th September 2025, as approved by the Board of Directors of the Company in its meeting held on Tuesday, 11th November 2025.

You are requested to take the above mentioned information on your records.

Yours truly,

For SPORTKING INDIA LIMITED

LOVLESH VERMA
COMPANY SECRETARY
(ACS: 34171)

Sportking India Limited Reports Steady Results in Q2 FY26

Gross Profit Margin & EBITDA Margin expand year-on-year; Export Revenue increased by 11% YoY

Punjab, 12th November 2025: Sportking India Limited, one of India's leading textile conglomerate, announced its financial results for the quarter and half-year ended 30th September 2025.

Key Operational Highlights – Q2 FY26:

- Total Production Volume stood at 21,294 MT for the quarter compared to 19,446 MT in Q2 FY25
- Yarn Sales Volume for Q2 FY26 stood at 20,949 MT v/s 18,775 MT in Q2 FY25
- Capacity Utilization at 96% for Q2 FY26 – best in class utilization levels

Key Financial Highlights – Q2 FY26:

- Revenue from operations stood at Rs. 627.4 Crs for Q2 FY26. Exports contributed ~ 53% to overall revenue in Q2 FY26 and increasing by 11% YoY
- In Q2 FY26, Gross Profit increased by 4.8% YoY to Rs. 151.3 Crs. Gross Profit Margin expanded by 197 bps to 24.1%
- EBITDA for Q2 FY26 was Rs. 65.4 Crs – an increase of 4.5% YoY. EBITDA Margin for the quarter improved by 82 bps on a yearly basis to reach 10.4%
- Profit After Tax for the quarter was Rs. 28.3 Crs – a decrease of 5.5% YoY. PAT Margin was 4.5% stable on a yearly basis.

Key Financial Highlights – H1 FY26:

- Revenue from operations stood at Rs. 1,213.2 Crs for H1 FY26. Exports contributed ~ 56% to overall revenue in H1 FY26 registering a growth of 15% on a yearly basis
- In H1 FY26, Gross Profit increased by 3.9% YoY to Rs. 307.4 Crs. Gross Profit Margin expanded by 233 bps to 25.3%
- EBITDA for H1 FY26 was Rs. 134.9 Crs – an increase of 0.7% YoY. EBITDA Margin for the half year improved by 70 bps on a yearly basis to reach 11.1%
- Profit After Tax for H1 FY26 was Rs. 62.4 Crs – registering a growth of 5.1% YoY. PAT Margin was 5.1% and expanded by 53 bps on a yearly basis.

Financial Performance (Rs. Crs)

Particulars	Q2FY26	Q2FY25	YoY	H1FY26	H1FY25	YoY
Revenue from Operation	627.4	651.6	-3.7%	1,213.2	1,285.7	-5.6%
Gross Profit	151.3	144.3	4.8%	307.4	295.9	3.9%
Gross Margin	24.1%	22.1%	+197 bps	25.3%	23.0%	+233 bps
EBITDA	65.4	62.6	4.5%	134.9	134.0	0.7%
EBITDA Margin	10.4%	9.6%	+82 bps	11.1%	10.4%	+70 bps
Profit After Tax	28.3	29.9	-5.5%	62.4	59.3	5.1%
PAT Margin	4.5%	4.6%	-9 bps	5.1%	4.6%	+53 bps

Commenting on the results, Mr. Munish Avasthi, Chairman & Managing Director said,

“We are pleased to deliver a stable quarter, underscored by a consistent upward trajectory in gross profit and EBITDA margins driven by softer input costs on a yearly basis. Modest rise in operating expenses YoY further supported gross margin flowthrough to EBITDA. This performance reflects our disciplined execution, operational efficiency, and resilience in navigating market dynamics.

The Indian spinning industry is navigating elevated domestic cotton prices sequentially driven by an increase in the Minimum Support Price, with the Cotton Corporation of India expected to play a larger role in stabilizing procurement. Government measures, including temporary relaxation of import duties, have narrowed the cost gap with global peers and improved competitiveness. Despite these headwinds, export volumes have stayed resilient, supported by strong global demand and improving competitiveness of Indian mills. The same was reflected in the exports share of our revenues which increased from 46% in Q2 FY25 to 53% in Q2 FY26 delivering a solid 11% growth YoY.



The GST cut on everyday garments is expected to make clothing more affordable and encourage customers to buy more or choose better-quality apparel. During the upcoming festive season, this move should boost demand and create a positive ripple effect across the textile value chain, benefiting manufacturers like us.

In the previous quarter we had announced a greenfield capacity addition program with a planned investment of around ₹1,000 crores to significantly expand spindle capacity. We have commenced some initial procedural work towards the same.

As we move ahead, we remain confident that supportive policy changes and a positive demand outlook in H2 FY26 will create fresh avenues for growth. Grounded in strong fundamentals, a resilient export base, and a commitment to innovation, Sportking India Ltd is well-positioned to capitalize on emerging trends and deliver sustained value to all stakeholders.

About Sportking India Ltd:

Established in 1989, Sportking India Ltd emerged as one of India's leading textile in company & owns 3 state-of-the-art manufacturing facilities in India equipped with latest machinery, produces yarns that are a benchmark in quality. The company produces well diversified range of grey and dyed textile yarns to cater to the demands of weaving and knitting industry in domestic as well as international markets. With presence in more than 30 countries, Sportking India Ltd. is representing India on a world stage with a commitment to deliver superior quality products among evolving trends in customer preferences.

Sportking India Ltd	Investor Relations: MUFG Intime India Private Ltd
 SPORTKING INDIA LIMITED	
CIN: L17122PB1989PLC053162	Ms. Darshi Jain +91 96531 39305 darshi.jain@in.mpms.mufg.com
Name: Mr. Lovlesh Verma	
Email: cs@sportking.co.in	Mr. Devansh Dedhia +91 99301 47479 devansh.dedhia@in.mpms.mufg.com
Contact: 016 12845456	

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.